

NOTICE FOR OPEN BOOK POLICY ON CFAP 2 CORPORATE LAWS

Dear Students,

The Council of the Institute in its 297th meeting held on May 09, 2018 approved in principal the introduction of open book examinations for CFAP 2 – Corporate Laws. In line with Council's decision, the Institute is pleased to announce the open book examinations of Corporate Laws with effect from Summer 2020 session.

Open Book Examination Policy for Corporate Laws

A Examinees are allowed to bring the following books:

1. Anti-money Laundering Act, 2010
2. Anti-money Laundering Regulations, 2015
3. Central Depository Act, 1997
4. Listed Companies (Code of Corporate Governance) Regulations, 2019 and Public Sector Companies (Corporate Governance) Rules, 2013
5. Companies (Further Issue of Shares), Regulation 2018
6. Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017
7. Companies (Postal Ballot) Regulations, 2018
8. Companies Act, 2017
9. Companies Ordinance, 1984
10. Competition Act, 2010
11. Employees Contributory Fund (Investment in Listed Securities) Regulations 2018
12. Foreign Exchange Regulations Act, 1947 and Foreign Exchange Manual of State Bank of Pakistan
13. Insurance Ordinance, 2000
14. Listed Companies (Buy- Back of Shares) Regulations, 2019
15. Listed Companies (Prohibition of Insider Trading) Guidelines
16. Listed Companies (Substantial Acquisition of voting shares and Takeovers) Regulations, 2017
17. Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980
18. Modaraba Companies and Modaraba Rules, 1981
19. NBFC (Establishment and Regulation) Rules 2003
20. Pakistan Stock Exchange Rule Book
21. Prudential Regulations for Corporate /Commercial Banking of SBP
22. Public Offering Regulations 2017
23. Securities Act 2015
24. The Banking Companies Ordinance, 1962
25. The Non-banking Finance Companies and Notified Entities Regulations, 2008

B Only the original books duly bound shall be permitted. Please note that:

- examinees shall be allowed to bring Bare Acts, Rules and Regulations published by any publisher;
- any book containing commentary on Acts, Rules and Regulations shall not permitted; and
- bound volume of Bare Acts, Rules and Regulations printed from website do not qualify as original published books, hence shall not permissible under the open book policy.

C There is no limit on the number of books to be brought in the examination hall.

Please also note that model paper of Corporate Laws Open Book Examinations will be uploaded on ICAP's website latest by **15 January 2020**.

Date: 16 Dec, 2019