

About ICAP

The Institute of Chartered Accountants of Pakistan (ICAP or the Institute) was established as statutory body on July 1, 1961 under Chartered Accountants Ordinance, 1961 to regulate the profession of accountancy in the country.

ICAP is governed by the Council which consists of nineteen members. Fifteen members are elected from amongst the members for a period of four years. The remaining four of the Council members are nominated by the Government of Pakistan.

The region wise composition of the Council is as follows:

| | |
|------------------------|-----------|
| Elected | |
| Southern Region Zone A | 8 |
| Southern Region Zone B | 1 |
| Northern Region Zone A | 5 |
| Northern Region Zone B | 1 |
| Government nominees | 4 |
| Total | <u>19</u> |

The Council is responsible for the formulation of strategic direction, approving policies and management of the affairs of the Institute in the interest of the profession and the public. It performs its functions with the support of a management team consisting of the Secretary, and key management personnel.

