

Preamble

01. Pursuant to clause (i) of sub-section (2) of Section 15 of the Chartered Accountants Ordinance, 1961 (X of 1961) the Council has prescribed the following Code of Ethics to be effective from March 1, 2000.
02. Membership of the Institute of Chartered Accountants of Pakistan is voluntary. By accepting membership, a chartered accountant assumes an obligation of self-discipline above and beyond the requirements of laws and regulations.
03. This Code of Ethics of the Institute of Chartered Accountants of Pakistan expresses the members' recognition of their responsibilities to the public, to clients, to government and to colleagues and above all, of their accountability on the day of judgement for their deeds. The Code guides members in the performance of their professional responsibilities and expresses the basic tenets of ethical and professional conduct. The Principles call for an unswerving commitment to honorable behavior, even at the sacrifice of personal advantage.
04. All members are bound to comply with the Code of Ethics. Members should be able to demonstrate that their actions comply with the Code of Ethics.
05. This Code of Ethics is being issued as a Directive of the Council and any violation of the provisions of the Code will fall under Part 4 of Schedule 1 of the Chartered Accountants Ordinance, 1961 (X of 1961).