

Management has a greater role than board of directors in the success of a company.

Team Account Ants - Hamid Chabra, Aqib Salman and Hafiz Areeb

What are we talking about?

MANAGEMENT

Persons who are in charge of **running a business**, a shop or a similar organization or part of one and who are good at managing resources.

Source: Oxford Dictionary

BOARD OF DIRECTORS

A board is an organized group of people with the collective authority to control and foster an institution that is usually **administered** by qualified executive and staff (i.e. the **management**).

Source: Board effect

CEO

An individual who, subject to control and directions of the board, is entrusted with whole, or substantially whole, of the **powers of management** of affairs of the company.

Source: Companies Act 2017

Roles of management and directors

MANAGEMENT

- Anticipating potential threats and opportunities
- Designing plans to deal with them
- Co-ordinating and allocating the resources
- Guiding personnel
- Reviewing results

BOARD OF DIRECTORS

- Corporate Governance
- Monitoring
- Risk Governance
- Vision and Mission

Roles of management and directors (Cont.)

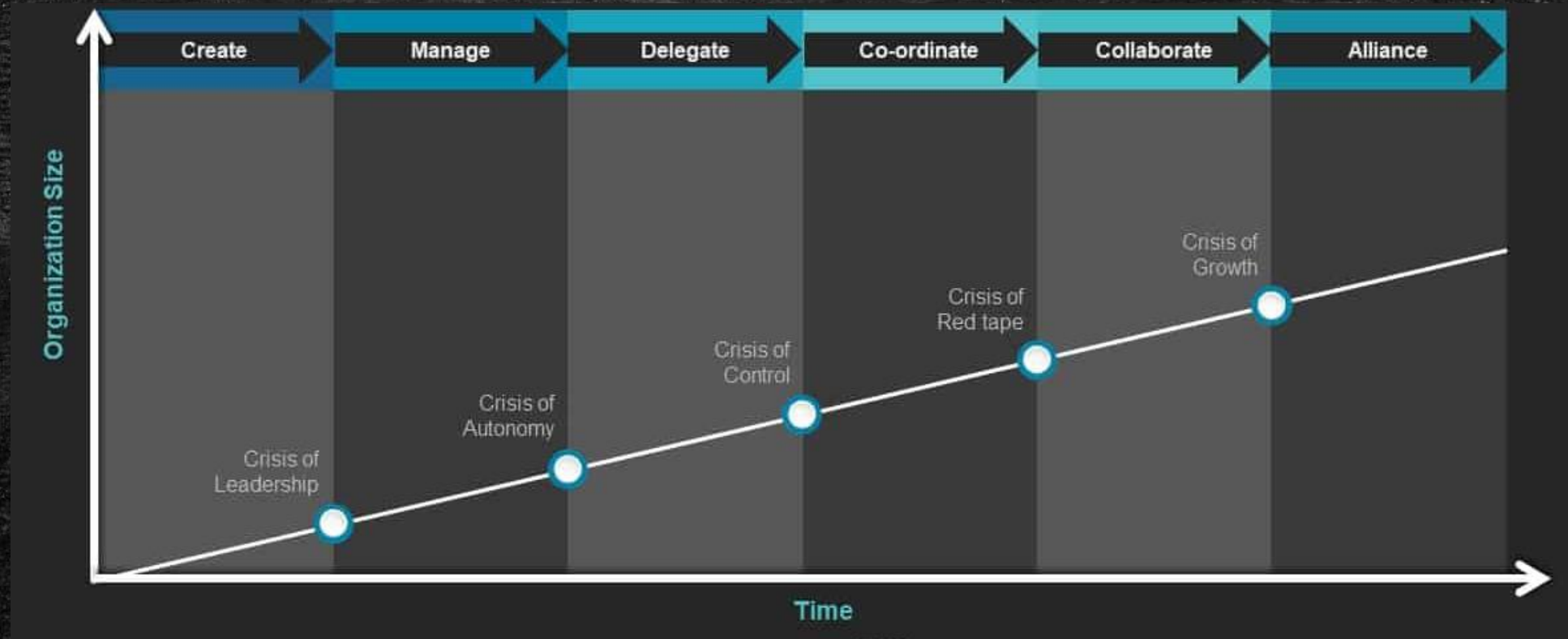
Role of Oversight
(Directors)

VS

Role of Insights
(Management)



What do Management Theorists think?



Source: Greiner growth model

The world is talking

The problem with centralization is if one person makes one mistake, it can cripple the whole organization.

-William Weldon, former chair and CEO of Johnson & Johnson

COVID-19 pushed Nestle India to decentralize its operations.

-Business today

COVID and remote-work - is decentralization the future?

-City A.M.

Practical Expedients



Let's all agree and conclude

A WISE MAN ONCE SAID...

'A key to achieving success is to assemble a strong and stable management team.'

Vivek Wadhwa (American Technology Entrepreneur)

A chalkboard with the text "ANY QUESTIONS?" written on it in white chalk. The word "ANY" is on the top line, "QUESTIONS" is on the second line, and a question mark "?" is on the third line. The chalkboard is framed by a blue border.