



ADOPTION STATUS OF IFRS/IAS IN PAKISTAN AS ON MARCH 2011

IAS #	TITLE	REMARKS
IAS 1	Presentation of Financial Statements	
IAS 2	Inventories	
IAS 7	Cash Flow Statements	
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	
IAS 10	Events After the Balance Sheet Date	
IAS 11	Construction Contracts	
IAS 12	Income Taxes	
IAS 16	Property, Plant and Equipment	
IAS 17	Leases	
IAS 18	Revenue	
IAS 19	Employee Benefits	
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	
IAS 21	The Effects of Changes in Foreign Exchange Rates	
IAS 23	Borrowing Costs	
IAS 24	Related Party Disclosures	
IAS 26	Accounting and Reporting by Retirement Benefit Plans	
IAS 27	Consolidated and Separate Financial Statements	
IAS 28	Investments in Associates	
IAS 29	Financial Reporting in Hyperinflationary Economies	
IAS 31	Interests in Joint Ventures	
IAS 32	Financial Instruments: Disclosure and Presentation	
IAS 33	Earnings Per Share	
IAS 34	Interim Financial Reporting	
IAS 36	Impairment of Assets	

IAS/ IFRS #	TITLE	REMARKS
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	
IAS 38	Intangible Assets	
IAS 39	Financial Instruments: Recognition and Measurement	Implementation of this standard has been held in abeyance by State Bank of Pakistan for Banks and DFIs
IAS 40	Investment Property	Implementation of this standard has been held in abeyance by State Bank of Pakistan for Banks and DFIs
IAS 41	Agriculture	
IFRS-1	First-time Adoption of International Financial Reporting Standards.	Effective for the annual periods beginning on or after January 1, 2004. This IFRS is being considered for adoption for all companies other than banks and DFIs.
IFRS-2	Share-based Payment	
IFRS-3	Business Combinations (This IFRS supersedes IAS-22)	
IFRS-4	Insurance Contracts	
IFRS-5	Non-Current Assets Held for Sale and Discontinued Operations (This IFRS supersedes IAS-35)	
IFRS-6	Exploration for and Evaluation of Mineral Resources	
IFRS-7	Financial Instruments : Disclosures (This IFRS supersedes IAS 30 and Disclosure requirements of IAS 32)	
IFRS-8	Operating Segments (This IFRS supersedes IAS 14)	
IFRS-9	Financial Instruments	Under consideration of the relevant Committee of the Institute. This IFRS will be effective for the annual periods beginning on or after 1 January 2013.