

**ADOPTION STATUS OF IAASB PRONOUNCEMENTS
AS ON APRIL 2011**

Subject Matter Number	Title	Remarks
	<u>INTERNATIONAL STANDARDS ON QUALITY CONTROL (ISQCs)</u>	
ISQC 1	Quality Control for Firms that Perform and Reviews of Financial Statements and Other Assurance and Related Services Engagements	Clarified ISQC 1 is mandatory for all firms conducting audits of financial statements of listed and public interest entities for accounting periods beginning on or after December 15, 2010 (Circular 12/2010)
	<u>AUDITS OF HISTORICAL FINANCIAL INFORMATION</u>	
<u>200-299</u>	<u>General Principles and Responsibilities</u>	
ISA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing	
ISA 210	Agreeing the Terms of Audit Engagements	
ISA 220	Quality Control for an Audit of Financial Statements	
ISA 230	Audit Documentation	
ISA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	
ISA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	
ISA 260	Communication with Those Charged with Governance	
ISA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	
<u>300-499</u>	<u>Risk Assessment and Response to Assessed Risks</u>	
ISA 300	Planning an Audit of Financial Statements	
ISA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	
ISA 320	Materiality in Planning and Performing an Audit	
ISA 330	The Auditor's Responses to Assessed Risks	
ISA 402	Audit Considerations Relating to an Entity Using a Third Party Service Organization	
ISA 450	Evaluation of Misstatements Identified during the Audit	
<u>500-599</u>	<u>Audit Evidence</u>	
ISA 500	Audit Evidence	
ISA 501	Audit Evidence—Specific Considerations for Selected Items	
ISA 505	External Confirmations	
ISA 510	Initial Audit Engagements—Opening Balances	
ISA 520	Analytical Procedures	
ISA 530	Audit Sampling	
ISA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	
ISA 550	Related Parties	
ISA 560	Subsequent Events	
ISA 570	Going Concern	
ISA 580	Written Representations	

Subject Matter Number	Title	Remarks
600-699 ISA 600	<u>Using Work of Others</u> Using the work of Another Auditor	Clarified ISA 600 'Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors)' has not been adopted by the Council. Old ISA 600 will continue to be effective till further notice (ICAP Circular 12/2010 dated December 29, 2010).
ISA 610 ISA 620 700-799 ISA 700 ISA 705 ISA 706 ISA 710 ISA 720 800-899	Using the Work of Internal Auditors Using the Work of an Auditor's Expert <u>Audit Conclusions and Reporting</u> Forming an Opinion and Reporting on Financial Statements Modifications to the Opinion in the Independent Auditor's Report Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report Comparative Information—Corresponding Figures and Comparative Financial Statements The Auditor's Responsibilities Relating to Other Information in documents Containing Audited Financial Statements <u>Specialized Areas</u>	
ISA 800 ISA 805 ISA 810	Special Considerations—Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks. Special Considerations—Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement Engagements to Report on Summary Financial Statements	
	As per ICAP Circular No.12/2010 dated December 29, 2010, all Clarified ISAs (ISA 200 to ISA 810) with the exception of ISA 600 'Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors)' have become effective for audits of financial statements for periods beginning on or after December 15, 2010.	
	<u>AUDITS AND REVIEW OF HISTORICAL FINANCIAL INFORMATION</u>	
1000-1100	<u>INTERNATIONAL AUDITING PRACTICE STATEMENTS (IAPSS)</u>	
1000	Inter-Bank Confirmation Procedures	
1001-1003	Withdrawn	
1004	The Relationship Between Banking Supervisors and Banks' External Auditors	
1005	Withdrawn	
1006	Audits of the Financial Statements of Banks	
1007-1009	Withdrawn	
1010	The Consideration of Environmental Matters in the Audit of Financial Statements	
1011	Withdrawn	
1012	Auditing Derivative Financial Instruments	
1013	Electronic Commerce—Effect on the Audit of Financial Statements	
1014	Withdrawn	
2000-2699	<u>INTERNATIONAL STANDARDS ON REVIEW ENGAGEMENTS (ISREs)</u>	
2400	Engagements to Review Financial Statements (Previously ISA 910)	
2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	

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<u>ASSURANCE ENGAGEMENTS OTHER THAN AUDIT OR REVIEWS OF HISTORICAL FINANCIAL INFORMATION</u>		
<u>3000-3699</u>	<u>INTERNATIONAL STANDARDS ON ASSURANCE ENGAGEMENTS (ISAEs)</u>	
<u>3000-3399</u>	<u>Applicable to all Assurance Engagements</u>	
3000	Assurance Engagements Other than Audits or Review of Historical Financial Information	
<u>3400-3699</u>	<u>Subject Specific Standards</u>	
3400	The Examination of Prospective Financial Information (Previously ISA 810)	
3402	Assurance Reports on Control at a Service Organisations	Adoption of ISAE is curently under consideration of the relevant Committee
<u>RELATED SERVICES</u>		
<u>4000-4699</u>	<u>INTERNATIONAL STANDARDS ON RELATED SERVICES (ISRSs)</u>	
4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information (Previously ISA 920)	
4410	Engagements to Compile Financial Information (Previously ISA 930)	