

# MANAGEMENT ACCOUNTING



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# General Mistakes



- Start preparation from past papers rather than books
- Not given attention to Management accounting as it required.
- Syllabus not fully covered.
- Examination Question are not completely understand.
- Time management at time of examination

# Topic wise coverage



- **Marginal and absorption costing**

1. Problem in calculating under / over absorbed Fixed FOH
2. Problem when Process cost is involved.
3. Problem when Standard costing is involved

# Topic wise coverage



- **Activity Based Costing**

1. Problem in allocating cost to activity cost pool
  
2. Problem in selection of suitable cost driver

# Topic wise coverage



- **Process Costing**

1. Problem in calculating Equivalent Production Units (EPU)
2. Problem in identifying whether Normal loss is at beginning or at end
3. Problem in calculating units of normal and abnormal loss/ gain
4. Problem in identifying cost method either FIFO or Average costing (if not given in the question paper)
5. Under estimate of Process costing because examiner not give direct question from process.

# Topic wise coverage



- **Decision Making**

1. Most Important Topic of Management Accounting
2. Problem in identifying relevant and irrelevant cost
3. Student don't know what information need to solve the question
4. Lacking of taking assumption when questions are silent
5. Most time waste in solve this question

# Topic wise coverage



- **Pert Networking ,Liner Programming and Break even Analysis**

1. Students have not given full attention to these topic
2. Most secured topics to gain marks in examination

# Topic wise coverage



- **Learning Curve**

1. General perception that topic is covered only with the application of formula
2. Problem in using learning curve table
3. Most of questions are not end with calculating cumulative average time per unit rather then it link with some decision making concept

# Topic wise coverage



- **Working Capital**

1. Problem in understanding of topic
2. Problem in numerous calculation involved
3. Problem how to start the question
4. Problem in applying the EOQ concept

# Topic wise coverage



- **Pricing**

1. Most difficult and ignored topic
2. Economics concept are used in this topic

# Topic wise coverage



- **Standard Costing**

1. Most preferred topic of examination
2. Lack of practice using formula

# Topic wise coverage



- **Budgeting**

1. Forecasting of income statement
2. Cash budgeting
3. Component of master budget