



The Institute of  
Chartered Accountants  
of Pakistan



Directive 1.17

November 14, 2011

### MINIMUM STIPEND RATES

In exercise of the powers conferred by Section 15 of the Chartered Accountants Ordinance, 1961 read with Bye Law 100 of the Chartered Accountants Bye Laws 1983, the Council of the Institute in its 229<sup>th</sup> meeting held on November 4 and 5, 2011 has approved the following minimum rates of stipend during the training period:

#### A. SPECIFIED RATES

1. CA Intermediate Passed or equivalent thereto (Training period 3.5 years):

Criteria	Rupees per month
On Commencement of Training	8,000
On Passing Module E or F	11,000
On Passing Module E and F	30,000

2. Four year Graduate / Post Graduate from universities approved by the Education and Training Committee (Training period 3 years):

Criteria	Rupees per month
On Commencement of Training	10,000
On Passing Module E or F	11,000
On Passing Module E and F	30,000

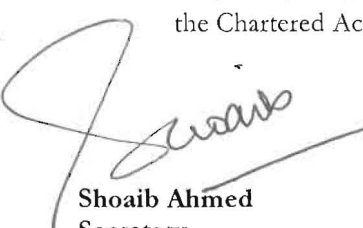
3. All other Qualifications (Training period 4 years):

Criteria	Rupees per month
On Commencement of Training	7,000
On Passing Module E or F	11,000
On Passing Module E and F	30,000

#### B. EFFECTIVE DATE

This Directive shall become effective from **July 1, 2012** on all training contracts registered under the Chartered Accountants Bye Laws, 1983.

(229<sup>th</sup> meeting of the Council held on November 4 and 5, 2011)

  
Shoaib Ahmed  
Secretary

(Established under the Chartered Accountants Ordinance, 1961 - X of 1961)

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