

## EQUIVALENCIES UNDER EDUCATION SCHEME 2013

There shall be no equivalency for Multi-subject Assessment (MSA). Equivalencies for CFAP stage would be given according to the transition scheme, which will be shared in due course of time.

Equivalencies for AFC and CAF stages shall be given at the commencement of the *Education Scheme 2013*.

Module	Stages and subjects before the commencement of Education Scheme 2013	STAGES AND SUBJECTS IN EDUCATION SCHEME 2013		
		Assessment for Fundamental Competencies (AFC)	Certificate in Accounting and Finance (CAF)	Certified Finance and Accounting Professional (CFAP)
<b>FOUNDATION</b>				
A	Functional English	Functional English	-	
A	Quantitative Methods	Quantitative Methods	-	
B	Introduction to Economics & Finance		Introduction to Economics & Finance	
B	Introduction to Financial Accounting		Introduction to Accounting Financial Accounting and Reporting – I	
B	Mercantile Law	-	Business Law (Mercantile Law section only)	
<b>INTERMEDIATE</b>				
C	Financial Accounting		Financial Accounting and Reporting – II	
C	Taxation	-	Principles of taxation	
C	Business Comm. & Behavioural Studies	Business Communication	Business Management & Behavioural Studies	
D	Company Law		Business Law	
D	Cost Accounting		Cost and Management Accounting	
D	Auditing		Audit and Assurance	
D	Information Technology	Introduction to Information Technology	-	
<b>FINAL</b>				
E	Information Tech. Management, Audit & Control	-		
E	Advanced Accounting & Financial Reporting			Advanced Accounting and Financial Reporting
E	Corporate Laws		-	Corporate Laws
E	Business Management			Business Management and strategy
F	Management Accounting	-		-
F	Business Finance Decisions			Business Finance Decisions
F	Advanced Taxation			Advanced Taxation
F	Advanced Auditing			Audit, Assurance and Related Services