

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF PAKISTAN

Registration No 2723557

Tax Year : 2019

Address: G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town

Period : 01-Jul-2018 - 30-Jun-2019

Medium : Online

Due Date : 28-Jan-2019

Contact No: 00923212137185

Valid Upto : 30-Jun-2019

Document Date 28-Jan-2019



In exercise of the powers conferred upon me under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) entitled to 100% tax credit under section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 30-06-2019 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- Revised 151 Order.pdf
- income tax return 2017.pdf
- Financial Accounts 2017.pdf
- Statement 165.pdf

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

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Asma Aftab
Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	1342812	PAK OMAN INVESTMENT COMPANY LIMITED	IST FLOOR, TOWER-A, FTC, SHAHRAH-E-FAISAL, Karachi 1st Flo karachi
2	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonement
3	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
4	0709857	BANK AL-HABIB LIMITED	126-C, Old Bahawalpur Road,, Multan Multan, Multan Cantt. Shah Rukn E Al Town
5	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
6	0698175	ORIX LEASING PAKISTAN LIMITED	ORIX Buidling, Plot No.16, Sector No. Korangi Industrial Area, karachi, Koran Korangi Town
7	9011206	CENTRAL DIRECTORATE OF NATIONAL SAVINGS	L-12, TARIQ PLAZA, SITARA MARKE G-7 MARKAZ, Islamabad Islamabad Urban
8	9011209	STATE BANK OF PAKISTAN	STATE BANK OF PAKISTAN I I CHUNDRIGAR ROAD KARACHI
9		ALL SHARES OF LISTED COMPANIES IN STOCK EXCHANGE	PAKISTAN
10	1529596	PAKISTAN KUWAIT INVESTMENT COMPANY (PRIVATE) LIMITED	4TH FLOOR BLOCK C FINANCE ANI TRADE CENTRE SHARAH
11	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
12	2395184	DUBAI ISLAMIC BANK PAKISTAN LIMITED	DC-7 HASSAN CHAMBERS BLOCK- KEHKASHAN, CLIFTON
13	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
14	9010280	NATIONAL SAVING CENTRE	Barlas Chambers, Frere Road, Aramb

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CC

14	9010280	NATIONAL SAVING CENTRE	Karachi South Saddar Town
15	0801428	ALLIED BANK OF PAKISTAN LIMITED	8 EGERTON ROAD LAHORE
16	2486636	TELENOR MICROFINANCE BANK LIMITED	A-15, Block 7 & 8 Central Commercial Area, Co-operative housing society, Karachi South Saddar Town
17	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
18	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGA ROAD KARACHI
19	2996335	MCB BANK LIMITED	6TH FLOOR MCB 15 MAIN GULBERG ROAD KARACHI
20	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
21	2554922	ALBARAKA BANK (PAKISTAN) LIMITED	162 BANGLORE TOWN MAIN SHAHRAH-E-FAISAL
22	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor Executive Tower, Dolmen Block-4, Clifton

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts)
(FOR GENERIC EXEMPTION)**

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF PAKISTAN

Registration No 2723557

Tax Year : 2019

Address: G-31, Chartered Accountants Avenue, Kehkashan,
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This is to certify that the subscriptions, voluntary contributions and donations to a Non-Profit Organization are not the subject matter of Withholding tax in terms of section 153 of the Income Tax Ordinance, 2001. The said section prescribes Withholding of tax in case of contractual payments, services and supply of goods. Any payments made to M/s. THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN NTN 2723557 not covered in the aforementioned headings and which are only paid as subscriptions/voluntary contributions are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTION/VOLUNTARY CONTRIBUTIONS.

This certificate is valid upto 30/06/2019 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @4%	64060008	0.00	0.00	4.00
Payment for Services u/s 153(1)(b) @8%	64060166	0.00	0.00	0.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Financial Accounts 2017.pdf

Statement 165.pdf

income tax return 2017.pdf

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts)
(FOR GENERIC EXEMPTION)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS
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Address: G-31, Chartered Accountants Avenue, Kehkashan,
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Asma Aftab
Commissioner
Inland Revenue, Zone-I
RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.

159(1) / 155 (Order to grant / refuse reduced rate of withholding on Rent)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF PAKISTAN

Registration No 2723557

Tax Year : 2019

Address: G-31, Chartered Accountants Avenue, Kehkashan,
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Contact No: 00923212137185

Valid Upto : 30-Jun-2019

Document Date 28-Jan-2019



In exercise of the powers conferred upon me under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 155 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of rent in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 30-06-2019 unless cancelled or revoked earlier. Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Rent of Property u/s 155	64080001	0.00	0.00	0.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Statement 165.pdf

Exemption Order 155 dated Oct.30.2018.pdf

income tax return 2017.pdf

Financial Accounts 2017.pdf

159(1) / 155 (Order to grant / refuse reduced rate of withholding on Rent)

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Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
2	1529596	PAKISTAN KUWAIT INVESTMENT COMPANY (PRIVATE) LIMITED	4TH FLOOR BLOCK C FINANCE AND TRADE CENTRE SHARAH
3	1342812	PAK OMAN INVESTMENT COMPANY LIMITED	IST FLOOR, TOWER-A, FTC, SHAHRAH-E-FAISAL, Karachi 1st Floo karachi
4	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
5	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
6	0816469	SILK BANK LIMITED	SILK BANK BLDG I.I.CHUNDRIGAR ROAD
7	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
8	2554922	ALBARAKA BANK (PAKISTAN) LIMITED	162 BANGLORE TOWN MAIN SHAHRAH-E-FAISAL
9	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
10	0709857	BANK AL-HABIB LIMITED	126-C, Old Bahawalpur Road,, Multan Multan, Multan Cantt. Shah Rukn E Al Town
11	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group MCB 15 Main Gulberg, Jail Road, MCB 15 Main Gulberg, Jail Road, Financial Control Group MCB House 15 Main Gulberg, Road, Lahore Gulberg Town
12	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
13	9999999	ANY OTHER RENTAL ENTITY	PAKISTAN

159(1) / 155 (Order to grant / refuse reduced rate of withholding on Rent)

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