

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS
OF PAKISTAN

Address: G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town

Contact No:



Registration 2723557

Tax Year : 2021

Period : 01-Jul-2020 - 30-Jun-2021

Medium : Online

Due Date : 30-Jun-2020

Valid Upto : 30-Jun-2021

Document 30-Jun-2020

In exercise of the powers conferred upon me under section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001.

This exemption certificate is valid upto 31/12/2020 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0.00	0.00	0.00
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0.00	0.00	0.00
Profit on Debt u/s 151 from Government Securities	64040003	0.00	0.00	0.00
Profit on Debt u/s 151 from Others	64040004	0.00	0.00	10.00

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- Order Us 151.pdf
- 1. Approval section 58(3).pdf
- 4. Submitted Return TY 2019.pdf
- 5. Bi annual WHT Statement July2019-Dec 2019.pdf
- 2. Order Us 2(36).pdf
- 3. ICAP Annual Report 2019 Financial Statements.pdf

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Abdul Hameed Shaikh
Commissioner

Inland Revenue, Zone-I

RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

CC

1	2395184	DUBAI ISLAMIC BANK PAKISTAN LIMITED	DC-7 HASSAN CHAMBERS BLOCK- KEHKASHAN, CLIFTON
2	2996335	MCB BANK LIMITED	6TH FLOOR MCB 15 MAIN GULBERG
3	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T. KHAN ROAD
4	0700271	NATIONAL BANK OF PAKISTAN	1, Talpur Raod, I.I Chandrigar Road, Karachi South
5	0698175	ORIX LEASING PAKISTAN LIMITED	ORIX Buidling, Plot No.16, Sector No. Korangi Industrial Area, karachi, Koran Korangi Town
6	1342812	PAK OMAN INVESTMENT COMPANY LIMITED	IST FLOOR, TOWER-A, FTC, SHAHRAH-E-FAISAL, Karachi 1st Floo karachi
7	9010029	STATE BANK OF PAKISTAN	THANDI, SARAQ, HYDERABAD, Hyderabad Hyderabad City
8	0801428	ALLIED BANK OF PAKISTAN LIMITED	8 EGERTON ROAD LAHORE
9	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
10		Silk Bank Limited - islamic Bank	Pakistan
11	1019364	PAK LIBYA HOLDING COMPANY (PRIVATE) LIMITED	5TH FLOOR BLOCK C FINANCE AN TRADE CENTRE SHARAE
12		Habib Bank Limited Islamic Bank	Pakistan
13		Sindh Bank Limited - Islamic Bank	Pakistan
14		Summit Bank Islamic Bank	Pakistan
15	0709857	BANK AL-HABIB LIMITED	126-C, Old Bahawalpur Road,, Multan Multan, Multan Cantt. Shah Rukn E Al Town
16	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town

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17	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
18	2866099	PAK BRUNEI INVESTMENT COMPANY LIMITED	4th Floor,, Horizon Vista, , Commercial Area, 10, Sea View Rd, Block 4 Clifton,, Karachi South
19	3012669	PAK CHINA INVESTMENT COMPANY LIMITED	SAUDI PAK TOWERS BLUE AREA 10 FLOOR
20	1529596	PAKISTAN KUWAIT INVESTMENT COMPANY (PRIVATE) LIMITED	4TH FLOOR BLOCK C FINANCE AND TRADE CENTRE SHARAH
21	0816469	SILK BANK LIMITED	SILK BANK BLDG I.I.CHUNDRIGAR ROAD
22	3654008	SINDH BANK LIMITED	3rd Floor, Federation House, Block 5 Clifton, Karachi South Saddar Town
23	2663705	SUMMIT BANK LIMITED	PLOT # 8/C-1, SUMMIT BANK PLAZA SURVEY SHEET RY. 4 RAILWAY QUARTER,
24	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE, UPPER MARKET SCHEME, ANAND ROAD, Lahore Gulberg Town
25	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	STANDARD CHARTERED BANK BUILDING I I CHUNDRIGAR ROAD I.I. Chundrigar Road Karachi
26	2486636	TELENOR MICROFINANCE BANK LIMITED	A-15, Block 7 & 8 Central Commercial Area, Co-operative housing society, Karachi South Saddar Town
27		Faysal Bank Limited islamic banking	Pakistan
28		Askari Bank Islamic Banking	Pakistan
29		Bank Al Habib Islamic Banking	Pakistan
30		Bank Alfalah Islamic	Pakistan
31		Habib Metropolitan Bank Limited islamic bank	Pakistan
32		Soneri Bank Limited islamic Bank	Pakistan
33		UBL Islamic Banking	Pakistan
34		Standard Chartered Bank (Pakistan) Limited. Islamic Bank	Pakistan
35	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR
36	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
37	0700268	FIRST WOMEN BANK LIMITED	20/2, CL-10 SYEDNA TAHIR SAIFUD

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37	0700268	FIRST WOMEN BANK LIMITED	MEMORIAL FOUNDATI BEAUMONT ROAD
38	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
39	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonement
40	0787226	MEEZAN BANK LIMITED.	Meezan House, C-25 Estate Avenue, SITE, Karachi West Site Town
41	9010280	NATIONAL SAVING CENTRE	Barlas Chambers, Frere Road, Aramb Karachi South Saddar Town
42	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
43		Allied Islamic Bank	Pakistan
44		National Bank of Pakistan aitemaad islamic	Pakistan
45	9011206	CENTRAL DIRECTORATE OF NATIONAL SAVINGS	L-12, TARIQ PLAZA, SITARA MARKE G-7 MARKAZ, Islamabad Islamabad Urban
46	2554922	ALBARAKA BANK (PAKISTAN) LIMITED	162 BANGLORE TOWN MAIN SHAHRAH-E-FAISAL
47	0698202	BANK ALFALAH LIMITED	B A Building, I.I Chundrigarh Road, I.I Chundrigarh Road, Karachi West Kem Town