

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)**

**Name:** THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF PAKISTAN

**Address:** G-31, Chartered Accountants Avenue, Kehkashan,  
Clifton Block 8, Karachi South Saddar Town

**Contact No:**



**Registration** 2723557

**Tax Year :** 2021

**Period :** 01-Jul-2020 - 31-Dec-2020

**Medium :** Online

**Due Date :** 30-Jun-2020

**Valid Upto :** 31-Dec-2020

**Document** 30-Jun-2020

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 153 (1) (b) of the Income Tax Ordinance 2001 be deducted/collected in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 on services rendered.

This exemption certificate is valid upto 31/12/2020 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @4%	64060008	0.00	0.00	4.00
Payment for Services u/s 153(1)(b) @8%	64060166	0.00	0.00	0.00
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y	64151905	0.00	0.00	

**Attributes**

Attribute	Value
Decision	Granted / Accepted

**Attachments**

- 4. Submitted Return TY 2019.pdf
- Order Us 153.pdf
- 1. Approval section 58(3).pdf
- 5. Bi annual WHT Statement July2019-Dec 2019.pdf
- 2. Order Us 2(36).pdf
- 3. ICAP Annual Report 2019 Financial Statements.pdf

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**Abdul Hameed Shaikh**  
**Commissioner**  
**Inland Revenue, Zone-I**  
**RTO (CORPORATE) KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI**

*This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.*