


159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN
Address: G-31, Chartered Accountants Avenue, Kehkashan,
Clifton Block 8, Karachi South Saddar Town
Contact No: 00923472534326

100000225814086

Registration No. 2723557
Tax Year : 2025
Period : 01-Jan-2025 - 30-Jun-2025
Medium : Online
Due Date : 13-Jan-2025
Valid Upto : 30-Jun-2025
Document Date : 13-Jan-2025

This is to certify that the subscriptions, voluntary contributions and donations to a Non-Profit Organization are not the subject matter of Withholding tax in terms of section 153 of the Income Tax Ordinance, 2001. The said section prescribes Withholding of tax in case of contractual payments, services and supply of goods. Any payments made to M/s. THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN NTN 2723557 not covered in the aforementioned headings and which are only paid as subscriptions/voluntary contributions are not liable for deduction/collection of withholding tax u/s. 153(1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMTION CERTIFICATE U/S 153 OF THE INCOME TAX ORDINANCE, 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTION/VOLUNTARY CONTRIBUTIONS.

This certificate is valid up to 30-06-2025 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) (ATL @ 1.5% / Non-ATL @ 3%)	64060053	1.5		1.5
Payment for Goods u/s 153(1)(a) @1%	64060002	1		1
Payment for Goods u/s 153(1)(a) @4%	64060008	4		4
Payment for Goods u/s 153(1)(a) (ATL @ 1.5% / Non-ATL @ 3%)	64060003	1.5		1.5
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%)	64060010	5		5
Payment for Goods u/s 153(1)(a) (ATL @ 5% / Non-ATL @ 10%) for companies	64060060	5		5
Payment for Specified Services u/s 153(1)(b) (ATL @ 4% / Non-ATL @ 8%)	64060158	4		0
Payment for Services u/s 153(1)(b) (ATL @ 9% / Non-ATL @ 18%) for companies	64060168	9		0
Receipts from Contracts u/s 153(1)(c) (ATL @ 7.5% / Non-ATL @ 15%)	64060265	7.5		7.5

Attributes

Attribute	Value
Decision	Granted / Accepted
Relevant clause of statutory exemption	Others
Statutory Exemption	Yes

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Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

3. ICAP Submitted return 2023.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

5. List of members-CNIC.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

4. Annual Report 2023_.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Order DT 13-08-2024 - 2(36)(c).pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

1. Approval section 58(3) (1).pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

1. Bye-Laws1983.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

2. ICAP Ordinance.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

6. PCP Certificate..pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

7. Quarterly Withholding Statement July-2024 to Sep-2024.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

149 Annual TY 2024.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

165 Annual TY 2024.pdf

Evidence with 159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN.pdf

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Rizwan Memon
Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.