ICAP Conference 2009

Financial Meltdown

Crises of Governance & SAFA Silver Jubilee Celebrations

on August 19 & 20, 2009 at Karachi

The Institute of Chartered Accountants of Pakistan is pleased to announce that as part of the SAFA Silver Jubilee celebrations it will host its Annual Conference 2009 Financial Meltdown – Crises of Governance? on August 19 & 20 at the Defence Authority Country & Golf Club, Karachi.

The Conference will focus primarily on a critique of the recent global financial crisis by examining the positive and negative dimensions of the crisis.

The aim of this event is to promote the exchange of ideas by bringing together speakers who will explore some of the very real challenges this crisis has posed to the developed and developing worlds.

ICAP Members PKR 4,500/- Non-members PKR 5,500/-
CPD Credit: 12 Hours

For further details please contact:
M. Yaqoob Baloch, Tel: 92-251642 Ext: 330 E-mail cpd@icap.org.pk
Ali Jafri Tel: 92-251643 Ext: 325 E-mail: ali@jafri@icap.org.pk

ICAP Elections 2009

The Election Committee has received one nomination each from Southern Region Zone ‘B’ and Northern Region Zone ‘B’ for election to the Council, as follows:

Southern Region, Zone B - Council

Adnan Zaman (R-1586)

Northern Region, Zone B - Council

Rafaqat ullah Babar (R-1320)

In view of the above, there will be no elections in the Southern Region Zone ‘B’ and Northern Region Zone ‘B’, as scheduled on 27 June 2009.

Shoaib Ahmed
Secretary, ICAP

Best Corporate Report Awards 2008

The Best Corporate Report Awards 2008 ceremony was held on Monday the June 15, 2009 in Pearl Continental, Karachi. The ceremony was organized by the Joint Committee of the Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Cost and Management Accountants of Pakistan (ICMAP). List of award winners for 2008 is available on ICAP website.

Evaluation Criteria for Best Corporate Report Awards 2009 is available on ICAP website. The criteria can be downloaded at: http://www.icap.org.pk/web/links/0/bestcorporatereportawards.php

PepsiCo & ICAP Collaborate to Educate

Pepsi Cola Pakistan (Pvt) Ltd. has joined hands with The Institute of Chartered Accountants of Pakistan (ICAP) to provide student financial aid to promising young people wishing to build a career in chartered accountancy. A ceremony in this regard was held at Karachi Sheraton Hotel on May 18, 2009 where Andy Nichol, AMEA Division CFO of Pepsi Cola kindly handed over a cheque of Rs. 10 million to Moiz Ahmad, Executive Director ICAP for the Students’ Endowment Fund.
The State Bank of Pakistan (SBP) and The Institute of Chartered Accountants of Pakistan (ICAP) have agreed on greater cooperation in future.

SBP Governor Syed Salim Raza recently visited the head office of ICAP, where Council members, former presidents and senior executives of ICAP were present.

The SBP governor appreciated the role of the Institute in the progress of accountancy profession and expressed views on the global economic turmoil and its effects on Pakistan's economy.

ICAP President Asad Ali Shah briefed the governor about the contribution of the Institute to economic and fiscal policies of the country.

He said that for this purpose, ICAP keeps a close liaison with the Securities and Exchange Commission of Pakistan (SECP), SBP and the Federal Board of Revenue (FBR).

Emphasizing the international role of the Institute, he said that ICAP is a member of the International Federation of Accountants (IFAC), International Accounting Standards Board (IASB), Confederation of Asian & Pacific Accountants (CAPA), South Asian Federation of Accountants (SAFA) and International Standards of Accounting and Reporting (ISAR).

ICAP has always advocated for the implementation of international standards on accounting and auditing in Pakistan and also emphasized the role of corporate governance in entities.

Get-together of Voters and Presentation by Candidates
Get-together of Voters and a Presentation session by the contesting candidates for Council and Regional Committees was held at ICAP offices at Karachi and Lahore on May 23, 2009 and at Islamabad on May 25, 2009.

The Management Committee of the ICAP Benevolent Fund has arranged the Group Life Insurance Scheme for the year 2009-10 with Pak-Qatar Family Takaful Limited. The scheme offers Takaful benefits to ICAP members, employees and students as well.

Furthermore, the Management Committee has introduced a Group Health Insurance Scheme from the year 2009-10 with Askari General Insurance Company Ltd.

The scheme specifically addresses the health care needs of members and their families who do not have such cover available on individual basis.

For details log on to www.icap.org.pk

Annual CPD Returns
The current CPD year will be ending on June 30, 2009. Members would be required to submit their returns of CPD activities undertaken during the period July 01, 2008 to June 30, 2009 on CPD Reporting Form is given in the Member’s Handbook Vol-1 (Reporting Form can also be downloaded from ICAP website www.icap.org.pk). The Form is to be completed and forwarded to the Directorate Continuing Professional Development by July 31, 2009.

SMP Workshop on ISA-570 ‘Going Concern’
An interactive SMP workshop on ISA-570 ‘Going Concern’ was held on Tuesday May 26, 2009 at ICAP House, Karachi. The workshop facilitator was Mr. Abbas, FCA, Proprietor, Abbas & Co. Chartered Accountants.

The objective of this workshop was to apprise and update the principals and managers of SMPs as to their responsibility on going concern assumption used in the audited financial statements including their reporting responsibility.

CPD Activities during the month of May 2009
The Southern Regional Committee of ICAP organized Workshop on “Competency Based Interview” on Saturday, May 9, 2009 at Mariott Hotel Karachi. The workshop was attended by 06 members and 07 non-members and conducted by Mr. Raja Khalid, HRD/OD Expert.
Students’ Section

Inter-RAETs Debate Competition

To foster the softer skills in its students, the Institute is organizing the second Inter-RAET Debate Competition for students of Module A to D on the topic “Are We Slaves of Fashion?“. Each RAET may nominate two students; one in favour and one in opposition of the topic.

The duration of each debate would be of 05 minutes and the medium of communication would be English only. Students of Module A to D who are not registered with any RAET can also participate in the competition.

The competitions shall be held as per the following schedule:

<table>
<thead>
<tr>
<th>City</th>
<th>Date</th>
<th>Timing</th>
<th>Register With</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lahore</td>
<td>16-06-09</td>
<td>10:00 am to 12:00pm</td>
<td>Ms. Iram Sultan, Officer Education</td>
</tr>
<tr>
<td>Islamabad</td>
<td>19-06-09</td>
<td>10:00 am to 12:00pm</td>
<td>Ms. Asma Akram, Senior Officer Education</td>
</tr>
<tr>
<td>Karachi</td>
<td>22-06-09</td>
<td>10:00 am to 12:00pm</td>
<td>Mr. Ali Jafri, Incharge Facilitation Centre</td>
</tr>
</tbody>
</table>

Examinations Technique Workshops Organized by CASA – South

In order to facilitate final level students to prepare for their exams, the Chartered Accountants Students’ Association (CASA) – South organized a series of workshops as per the following schedule:

<table>
<thead>
<tr>
<th>Subject</th>
<th>Date</th>
<th>Facilitator</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate Laws</td>
<td>9th May, 2009</td>
<td>Mr. Rizwan Minai</td>
</tr>
<tr>
<td>Business Finance Decisions</td>
<td>15th May 2009</td>
<td>Mr. Khalilullah Shaikh</td>
</tr>
<tr>
<td>Advanced Accounting and Financial Reporting</td>
<td>16th May 2009</td>
<td>Mr. Naveed Bukhari</td>
</tr>
</tbody>
</table>

Students of Lahore were also benefitted from these workshops through video conferencing.

Clarification Regarding Appearing In Module A, B, C, D

Due to frequent queries of students on the captioned matter, it is clarified that according to the rules of progression, a student may appear in the examinations of consecutive Modules i.e. A&B, B&C and C&D.

It is further clarified that a candidate who wishes to appear for Module B without appearing in Module A is allowed to do so. Similarly one can take Module C without appearing in Module B provided he/she has passed all papers of Module A. Further, one can take Module D without appearing in Module C provided he/she has passed all papers of Module A&B.
IFAC News

IFAC’s International Public Sector Accounting Standards Board Launches Review of Cash Basis Reporting in Developing Countries

The International Public Sector Accounting Standards Board (IPSASB), an independent standard-setting board within the International Federation of Accountants (IFAC), has appointed a task force to review the International Public Sector Accounting Standard (IPSAS), Financial Reporting under the Cash Basis of Accounting. As part of the review process, it is asking those who have been involved in the adoption of the Cash Basis IPSAS in developing economies—or who have been exposed to the standard—to complete a questionnaire on their experiences, or anticipated experiences, with respect to implementation issues.

The questionnaire, along with an invitation letter that more fully explains the review process, can be downloaded from the IPSASB website at www.ifac.org/PublicSector/Projects.php#InProgress. Responses are invited by July 15, 2009 from interested parties, including Ministers of Finance and heads of finance departments or their equivalents, users of financial reports, advisors, and other relevant financial management and similar experts, including members of the international and national aid agencies.

The questionnaire is the first step in the IPSASB task force review process. As a follow up, the task force will undertake more detailed discussions with a range of users, implementers, technical advisors, and others in a number of regions who have responded to the questionnaire.

IPSASB Reaffirms its IFRS Convergence Strategy with Emphasis on Financial Instruments

The International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC) reaffirmed its commitment to its global convergence program and the development of standards dealing with financial instruments.

The IPSASB confirmed that it will continue its full consultation on exposure drafts (EDs): ED 37, Financial Instruments: Presentation, ED 38, Financial Instruments: Recognition and Measurement, and ED 39, Financial Instruments: Disclosures, while recognizing the intention of the International Accounting Standards Board (IASB) to modify aspects of its current standards relating to the measurement of financial instruments. The IPSASB will consider any changes ultimately adopted by the IASB in due course.

Job Opportunity

Chief Financial Officer for AHMED E. H. JAFFER FOUNDATION

We are seeking an experienced and dedicated Chartered Accountant or Finalist to join the Foundation as Chief Financial Officer for our Hub School which is scheduled to open in August 2010 as a world-class educational institution.

Our CFO will be responsible to the President for the planning and execution of treasury, finance and financial reporting services for the Foundation. Experience in progressive accounting positions is required. Familiarity with the construction industry would be beneficial.

Please forward your detailed CV, latest by June 25 with references and covering letter indicating emoluments required to:

Ahmed E. H. Jaffer Foundation
113-A Sindh Muslim Cooperative Housing Society, Shahrah-e-Faisal, P.O. Box 7482, Karachi 74400, Pakistan

The Institute of Chartered Accountants of Pakistan
# ICAP Elections 2009

## Southern Region, Zone A - Council

### Abdul Rahim Suriya

**BCom, FCA, FCMA**

**Ballot Paper S.No: 01**

| Age: | 48 years |
| Membership No.: | 1531 |
| Membership: | ACA 1985, FCA 1995 |

**Past job experience:**
- 1989-97 - Spencer Pharma Pvt Limited

**Present Professional Position:**
Running an Audit firm A.R. Suriya, Chartered Accountants and Professional Trainer for Accounting & Finance

**Membership/Association with other Professional/Service Organization(s):** Visiting Lecturer for IBA, NIPA & PICG, FCMA, Member Karachi Boat Club & DHA Beach View Club

**Service to the Institute:**
Council Member & VP in 2001-02, Chairman Southern Regional Committee 1995-96, Member International Accounting Education Standard Boards 2002-08, Chief Editor Pakistan Accountant, Member Education & Training Committee 2002-08, Chairman Sub Committee for Evaluation of Best Annual Reports

**Extra Curricular Activities:** Reading, Social Work

### Ahmad Saeed

**FCA, FCMA**

**Ballot Paper S.No: 02**

| Age: | 60 years |
| Membership No.: | 1023 |
| Membership: | ACA 1976, FCA 1987 |

**Past job experience:**

**Present Professional Position:**
Director
Bearing Point Pakistan (Pvt) Limited

**Membership/Association with other Professional/Service Organization(s):** Founder President Information System Audit & Control Association (ISACA), Karachi Chapter

**Service to the Institute:**
Member of the Council (2005-2009), Vice President South (2005-2006), Member Southern Regional Committee (1993-2001), Chairman Southern Regional Committee (1994, 1999), Chairman Committee on Professional Accountants in Business (2008-2009), Member Committees on: Investigation, Education and Training, Publications, Continuing Professional Development

**Extra Curricular Activities:** Reading

### Ali Omar Golam Morshid

**ACA (England & Wales), Fellow of Institute of Actuaries, UK, Fellow of Pak Society of Actuaries**

**Ballot Paper S.No: 03**

| Age: | 52 years |
| Membership No.: | 1459 |
| Membership: | ACA 1984, FCA 1995 |

**Past job experience:**
- Two years – UK Insurer, Five years – UK CA Firm, Twenty eight years Professional services in Pakistan, Twenty two in CA firms

**Present Professional Position:**
Chief Executive
Siddat Hyder Morshed Associates (Pvt) Ltd. Management Consultants

**Membership/Association with other Professional/Service Organization(s):** Associate ICAEW, Fellow Institute of Actuaries (UK), Fellow Pakistan Society of Actuaries

**Service to the Institute:**
Examiner many years ago, Chairman of the Insurance Committee

**Extra Curricular Activities:**
### Altaf Noor Ali
Chartered Accountant
Ballot Paper S.No: 04

<table>
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<th>Age:</th>
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<tr>
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<tr>
<td>Membership:</td>
<td>ACA 1994</td>
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**Past job experience:** Over 15 Years experience of serving in Public Practice and industry in responsible positions

**Present Professional Position:** Sole Proprietor, Altaf Noor Ali Chartered Accountants

**Membership/Association with other Professional/Service Organization(s):** Life time member National Association of Investors Corp, US Diploma Holder, Institute of Islamic banking & Insurance, UK

**Service to the Institute:** Member Management Committee - ICAP, Benevolent Fund Association, Active participant in a number of committees for the last 15 years.

**Extra Curricular Activities:** Personal & spiritual development, Writing on social and professional issues Striving for just social causes

### Farrukh Viqaruddin Junaidy
BCom, Chartered Accountant
Ballot Paper S.No: 05

<table>
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<th>Age:</th>
<th>49 years</th>
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<tr>
<td>Membership No.:</td>
<td>1708</td>
</tr>
<tr>
<td>Membership:</td>
<td>ACA 1989, FCA 1999</td>
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</table>

**Past job experience:** Partner KPMG Taseer Hadi Khalid & Co, CEO Cement Unit, Group CFO local conglomerate, Financial Controller leasing company

**Present Professional Position:** Senior Partner, Junaidy Alam Iqbal Chartered Accountants

**Membership/Association with other Professional/Service Organization(s):** Management Association of Pakistan

**Service to the Institute:** Headed & remained member of various committees, chaired committee which finalized networking rules & Panel of Auditors. Also Chairman SMP Committee

**Extra Curricular Activities:** Reading, upgrading on current affairs & sports

### Iqbal Yousuf
BCom, FCA
Ballot Paper S.No: 06

<table>
<thead>
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<th>Age:</th>
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<td>Membership No.:</td>
<td>1416</td>
</tr>
<tr>
<td>Membership:</td>
<td>ACA 1984, FCA 1990</td>
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</table>

**Past job experience:**

**Present Professional Position:** Senior Partner & Principal, Jalis Ahmad & Co., Chartered Accountants

**Membership/Association with other Professional/Service Organization(s):** Income Tax Bar Association, Karachi

**Service to the Institute:** Regular suggestions on various issues to ICAP Member of Budget Tax Committee

**Extra Curricular Activities:** Trustee of human welfare & religious organization

The Institute of Chartered Accountants of Pakistan
**Southern Region, Zone A - Council**

### Khalid Rahman

**FCA (Pakistan), FCA (England & Wales)**  
**Ballot Paper S.No: 07**

**Age:** 53 years  
**Membership No.:** 1963  
**Membership:** ACA 1991, FCA 2001  
**Past job experience:** Chief Financial Officer (Asia Pacific), Bank of Credit and Commerce Hong Kong Limited  
Manager, Kindson Impey, Chartered Accountants, England  
**Present Professional Position:**  
Managing Director and CEO  
Pakistan Petroleum Limited  
**Membership/Association with other Professional/Service Organization (s):** Member of Board of Governors, LUMS, Member Board of Directors, PIGC and PIP; Member Executive Committee, PPEPCA and OICCI  
**Service to the Institute:**  
Member Quality Assurance Board, Contributor of article in 'The Pakistan Accountant', Speaker at ICAP Seminars  
**Extra Curricular Activities:** Reading & writing on social & professional issues, active participation in social welfare activities

### M. Masood Ahmed Usmani

**BCom., Chartered Accountant - FCA Corporate Secretary - FCIS**  
**Ballot Paper S.No: 08**

**Age:** 46 years  
**Membership No.:** 2364  
**Membership:** ACA 1995, FCA 2005  
**Past job experience:** Worked in the finance department of marine group for 18 years. Experience includes assignments of corporate finance, project financing, financial planning & reporting  
**Present Professional Position:**  
Director of Pakistan International Container Terminal Ltd, & CFO of Marine Group of Companies which includes 15 companies  
**Membership/Association with other Professional/Service Organization (s):** Chartered member of Institute of Logistics & Transport, Member Finance & Administration Committee – EFP, Member Media & PR Committee, Employers Federation of Pakistan  
**Service to the Institute:**  
No official designation held, however, represented ICAP professionally on and off job.  
**Extra Curricular Activities:** Dy. Director Minhaj Welfare Foundation Int’l (NGO), Reading & playing cricket

### Mahmood

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 09**

**Age:** 39 years  
**Membership No.:** 2649  
**Membership:** ACA 1997, FCA 2002  
**Past job experience:** Assistant Manager Finance in Smith Securities (Pvt) Ltd. - 1996  
AGM - Head of Finance in Central Depository Pakistan Ltd. - 1997  
**Present Professional Position:**  
Senior Partner in Baker Tilly Mehmood Idrees Qamar  
**Membership/Association with other Professional/Service Organization (s):** Member of Karachi Income Tax Bar Association, has served as a Member of Indirect Tax Committee  
**Service to the Institute:**  
Elected member of Southern Regional Committee of ICAP, presently CPD Convener of SRC Member of Economic & Taxation Committee of ICAP  
**Extra Curricular Activities:** Sports, Fishing
### Mohamed Aslam R. Dossa

**BA (Karachi University), FCA (Pakistan)**  
**Ballot Paper S.No: 10**

| Age: | 65 years |
| Membership No.: | 0498 |
| Membership: | ACA 1969, FCA 1980 |

**Past job experience:**  
Articleship - Ford Rhodes Robson Morrow, Audit Supervisor - Coopers & Lybrand (UK), Aga Khan Development Network, Executive Director - ICAP

**Present Professional Position:**  
Partner - BDO Ebrahim & Co., Chartered Accountants

**Membership/Association with other Professional/Service Organization(s):**  
Past President Rotary Club of Karachi South, Team Leader Group Study Exchange Team to Brazil

**Service to the Institute:**  
Executive Director (1999-2005), Member Public Sector Committee (2008-09)

**Extra Curricular Activities:**  
Teaching, Social Work, Swimming, Bridge

### Mohammad Farid Alam

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 11**

| Age: | 42 years |
| Membership No.: | 2418 |
| Membership: | ACA 1995, FCA 2004 |

**Past job experience:**  
CFO /Equity Strategist/ Treasurer at Pakistan's First Investment Bank Namely Cresbank, Fund Manger at PICIC

**Present Professional Position:**  
CEO, AKD Securities Limited

**Membership/Association with other Professional/Service Organization(s):**  
Mutual Funds Association (MUFAP), Financial Market Association (FMA)

**Service to the Institute:**  
Active member of the joint sub-committee of ICAP/ICMAP on best corporate report for last 3 years, Past speaker at ICAP on IAS-39 in 2003

**Extra Curricular Activities:**  
Free lance writer on topics like economy capital markets, regularly appear on TV shows

### Mohammad Moin Khan

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 12**

| Age: | 51 years |
| Membership No.: | 2372 |
| Membership: | ACA 1995, FCA 2001 |

**Past job experience:**  
Working in Munif Ziauddin & Co. since July 1980. During this period, enjoyed experience in the field of auditing, taxation, corporate affairs and management consultancy

**Present Professional Position:**  
Partner in Munif Ziauddin & Co., Chartered Accountants since 1995

**Membership/Association with other Professional/Service Organization(s):**  
Member Income Tax Bar Association - Karachi, Member International Fiscal Association - Netherlands, Life Member Commecs

**Service to the Institute:**  
Worked as Member CPD Committee. Resolved students problems and contributed in the enhancement of the membership of the Institute

**Extra Curricular Activities:**  
Reading of books, Islamic history and history of Pakistan
## Musharraf Zaman Khan

**BCom, FCA**

**Ballot Paper S.No: 13**

| Age: | 58 years |
| Membership No.: | 1040 |
| Membership: | ACA 1977, FCA 1987 |

**Past job experience:** Financial Controller Gestetner Pakistan, Finance Manager-Exide Pakistan, Asst. Controller - Northstar Minerals Inc, USA, Controller Olayan GCC- Saudi Arabia

**Present Professional Position:**
Executive Director - SBS School Of Business Studies

**Membership/Association with other Professional/Service Organization:**

<table>
<thead>
<tr>
<th>Membership/Association with other Professional/Service Organization</th>
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</tr>
</thead>
<tbody>
<tr>
<td>ISACA-Secretary Karachi Chapter, IIA - Former Treasurer / Governor, Management Association of Pakistan</td>
<td></td>
</tr>
</tbody>
</table>

**Service to the Institute:**
Imparting education to the students of Chartered Accountancy

**Extra Curricular Activities:** Reading

## Nadeem Yousuf Adil

**BCom, FCA, FCCA**

**Ballot Paper S.No: 14**

| Age: | 42 years |
| Membership No.: | 2969 |
| Membership: | ACA 1999, FCA 2004 |

**Past job experience:**
1990-1996 - Kidsons Impey (HLB), London
- Hameed Chiragh, London

**Present Professional Position:**
Partner (Since 1999) M. Yousuf Adil Saleem & Co., Chartered Accountants (Member Firm of Deloitte)

**Membership/Association with other Professional/Service Organization:**
Fellow Member of Association of Chartered Certified Accountants, UK, Member of Management Association of Pakistan, Income Tax Bar Association, Memon Professional Forum

**Service to the Institute:**
Elected Member of SRC ICAP (2005-09), Served as Honorary Secretary, Chairman, Convenor CPD and Coordinator CASA activities, Member Committee of Financial Sector, Member of Accounting & Auditing Standards Committee (2001-05), Involved in the development of Audit Practice Manual in 2000 and its revision in 2004. Also conducted training sessions for members

**Extra Curricular Activities:** Walking, swimming, music, reading and social work

## Pervez Muslim

**BCom (Canada), FCA (Pakistan)**

**CA (Canada), CPA (USA)**

**Ballot Paper S.No: 15**

| Age: | 56 years |
| Membership No.: | 2543 |
| Membership: | ACA 1996, FCA 2002 |

**Past job experience:**
Have been in the profession since 1980, worked as Audit Supervisor, Manager and Senior Manager in Canada, USA and Pakistan

**Present Professional Position:**
Audit Partner in Ford Rhodes Sidat Hyder, (Ernst & Young - Pakistan)

**Membership/Association with other Professional/Service Organization:**
Member of the Institute of Chartered Accountants of Ontario, Canada and AICPA

**Service to the Institute:**
Have been a Member of the Southern Regional Committee of ICAP since 2000 and served as its Chairman, Honorary Secretary and CPD Convenor.

**Extra Curricular Activities:** Reading, Swimming & Tennis
### Shahid Ahmed Khan

**BSc, FCA**  
**Ballot Paper S.No: 16**

- **Age:** 57 years  
- **Membership No.:** 1195  
- **Membership:** ACA 1980, FCA 1990

**Past job experience:**  
Executive Director, Lakson Tobacco Co. Ltd., Director, Lakson Group, Siza Commodities, Clover Foods Pakistan Ltd., Cyber Internet Marketing, Sales, MIS, Commerce

**Present Professional Position:**  
CEO, Cyber Internet Services (Pvt) Ltd.

**Membership/Association with other Professional/Service Organization(s):**  
Chairman IT Outsourcing Committee of FPCCI, Two terms Member Managing Committee FPCCI, Past Member Executive Committee American Business Council

**Service to the Institute:**  
Past Member Education Committee of ICAP

**Extra Curricular Activities:** Active in Federation of Chamber of Commerce & Industry - Pakistan

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### Shaikh Saqib Masood

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 17**

- **Age:** 52 years  
- **Membership No.:** 1779  
- **Membership:** ACA 1990, FCA 1997

**Past job experience:**  
Over 25 years experience of Auditing and Practicing in Tax Laws including 15 years as Partner in KPMG Taseer Hadi & Co.

**Present Professional Position:**  
Partner and Head of Taxation Services  
KPMG Taseer Hadi & Co., Chartered Accountants

**Membership/Association with other Professional/Service Organization(s):**  
President Income Tax Bar Association - Karachi (2005), Member Income Tax Bar Association - Karachi

**Service to the Institute:**  
Member Council of ICAP (2005-09), Vice President ICAP (2007-08), Chairman Examination Committee, Chairman Taxation Committee ICAP, Chairman Technical Advisory Committee, Chairman Financial Sector Committee ICAP.

**Extra Curricular Activities:** Reading, Travelling

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### Younus Mohiuddin

**BCom, FCA**  
**Ballot Paper S.No: 18**

- **Age:** 43 years  
- **Membership No.:** 2609  
- **Membership:** ACA 1997, FCA 2007

**Past job experience:**  
13 years work experience in Ford Rhodes (E&Y Pakistan) and left as Manager, 3 years as Director Finance - Salim Chamdia Securities (Pvt) Ltd.

**Present Professional Position:**  
Partner, Tariq Abdul Ghani & Co., Chartered Accountants since May 2007

**Membership/Association with other Professional/Service Organization(s):**

**Service to the Institute:**  
Invigilation of ICAP Exams

**Extra Curricular Activities:** Involved in staff training at firm level

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*The Institute of Chartered Accountants of Pakistan*
Southern Region, Zone A - Council

Yacoob Suttar
FCA, FCMA
Ballot Paper S.No: 19

Age: 49 years
Membership No.: 1530
Membership: ACA 1985, FCA 1995

Past job experience:

Present Professional Position:
Executive Director, Finance & IT
Pakistan State Oil

Membership/Association with other Professional/Service Organization(s):
Institute of Cost and Management Accountants of Pakistan

Service to the Institute:
Committee on Professional Accountant in Business previously served on Technical Advisory Committee, Committee to develop a vision for ICAP & Member Quality Assurance Board.

Extra Curricular Activities: Reading, Jogging, Golf

Zahid Iqbal Bhatti
BCom, ACA (England & Wales), FCA (Pakistan)
Ballot Paper S.No: 20

Age: 55 years
Membership No.: 1370
Membership: ACA 1982, FCA 1993

Past job experience:
Student and qualified senior with a firm of Chartered Accountants in England

Present Professional Position:
Partner, A.F. Ferguson & Co., Chartered Accountants, Pakistan

Membership/Association with other Professional/Service Organization(s):
Associate Member of the Institute of Chartered Accountants in England and Wales, Member of the Management Association of Pakistan

Service to the Institute:
Member Southern Regional Committee, 2001-05 and 2005-09

Extra Curricular Activities: Travelling, Reading, Cricket and Philately

Northern Region, Zone A - Council

Abdul Hameed Khan
Bcom (Hons), FCA, FCMA
Ballot Paper S.No: 01

Age: 62 years
Membership No.: 1886
Membership: ACA 1990, FCA 1996

Past job experience:
Audit Manager Saba & Co., Bahrain, Member Firm of Deloitte Touche Tohmatsu (1975-91)

Present Professional Position:
Senior Partner

Membership/Association with other Professional/Service Organization(s):
Member – Executive Committee Lahore Tax Bar

Service to the Institute:
Auditor – Regional Committee

Extra Curricular Activities: Cricket and indoor games

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Ch. Nazir Ahmad Asad
BSc, FCA
Ballot Paper S.No: 02

Age: 64 years
Membership No.: 982
Membership: ACA 1976, FCA 1982

Past job experience:
Served Riaz Ahmad & Co, Chartered Accountants as professional staff, Professional practice since 1976

Present Professional Position:
Partner, Nazir Chaudhri & Co, Chartered Accountants, Rao & Co, Chartered Accountants

Membership/Association with other Professional/Service Organization(s):
Life member of the Lahore Tax Bar Association
Founder trustee. Ghias Memorial Trust

Service to the Institute:
Member & Secretary, Regional Committee - Central Region, Member Education & Training Committee, Member Accounting & Auditing Standards Committee (North), Member Task Force on Training Regulations and Guidelines, Member SMP Committee, Member Task Force to identify the issues and problems faced by Small & Medium sized Audit practices and to suggest measures and steps to address the issues.

Extra Curricular Activities: Reading, Social Work, Travelling

Hafiz Mohammad Yousaf
ACA, CPA, CMA, CIA, CMC, CA Canada, Certified Director from PICG
Ballot Paper S.No: 03

Age: 46 years
Membership No.: 1740
Membership: ACA 1989, FCA 1997

Educational and Professional Qualifications:
Hafiz Yousaf is a highly qualified professional and has a unique combination of professional qualifications awarded by prestigious institutions of the world. He is also a Gold Medallist of the Institute of Chartered Accountants of Pakistan for best performance in the auditing paper of the Final Examination.

The details of his academic and professional qualifications are as follows: 1989, ACA from the Institute of Chartered Accountants of Pakistan; 1992, Certified Public Accountant (CPA), USA; 1993, Certified Management Accountant (CMA), USA; 1994, Certified Internal Auditor (CIA), USA; 1995, Certified Management Consultant (CIM), USA; 1997, CA, Canada; 2007, Certified Director from PICG

Present Professional Position:
Mr. Yousaf is the Country Leader Consulting of M. Yousaf Adil Saleem & Co. (Member firm of Deloitte Touche Tohmatsu) and also the Partner Incharge of its Lahore office. He has been with the Firm for over fifteen years and is currently heading the Firm’s Lahore Office as Partner in Charge.

Past job experience:
Mr. Yousaf worked with Taseer Hadi Khalid & Co (now KPMG Taseer Hadi) between February 1984 and August 1989, completed his Articleship and qualified as a Chartered Accountant in 1989. He moved to USA in 1990 in pursuit of enhancing the professional credentials where he obtained a diversity of renowned qualifications. He returned to Pakistan in 1994 and joined the founding Firm of M. Yousaf Adil Saleem & Co at Islamabad as a Partner. He has an extensive and wide range of experience in specialized fields, spreading over twenty five years. During his professional career he has handled, directed and managed a wide variety of complex projects for local and multinational Clients as well as the international donors.

Membership/Association with other Professional/Service Organization(s):
Fellow Member of the Institute of Chartered Accountants of Pakistan; Member of the American Institute of Certified Public Accountants – USA; Member of the Canadian Institute of Chartered Accountants Canada; Member of the Institute of Chartered Accountants of Ontario, Canada; Member of the American Institute of Management Accountants – USA; Fellow Member of the Colorado Society of Certified Public Accountants – USA; Member of Management Association of Pakistan; and Fellow Member of the Pakistan Institute of Public Finance Accountants.

Service to the Institute:
Since becoming the member of ICAP in 1989, Hafiz Yousaf has been very active and vibrant participant in various important professional events of the Institute. During this period he also has been the part of many Committees including Continuing Professional Development, Accounting & Auditing Standards and Technical Advisory, etc. He was also part of various organizing committees for ICAP and SAFA Conferences and is currently acting as the member of Technical Advisory Committee.

Extra Curricular Activities:
In addition to actively participating in professional seminar and conferences, Hafiz Yousaf is a keen participant of various social, charitable and sports activities. He was part of Rotary Club Islamabad Metropolitan (1994 – 1996) and served as Treasurer and Joint Secretary. Currently he is the board member of Old Ravians Association and also associated with the fund raising activities for Shifa Eye Trust Hospital. Mr. Yousaf takes keen interest in reading and watching media with specific focus on business and finance and domestic and international politics. He is also an avid golfer and plays frequently at Royal Palm and Lahore Gymkhana.

The Institute of Chartered Accountants of Pakistan
**Northern Region, Zone A - Council**

<table>
<thead>
<tr>
<th>Name</th>
<th>Affiliations</th>
<th>Ballot Paper S.No.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Hamid Masood</strong></td>
<td>Master in Commerce, FCA</td>
<td>04</td>
</tr>
<tr>
<td><strong>Mohammad Abdullah Yusuf</strong></td>
<td>BCom (Hons) FCA, FCA, (England &amp; Wales)</td>
<td>05</td>
</tr>
<tr>
<td><strong>Mohammad Aslam Malik</strong></td>
<td>ACA</td>
<td>06</td>
</tr>
</tbody>
</table>

| Age:               | 54 years                                          |
| Membership No.:    | 1811                                              |
| Membership:        | ACA 1990, FCA 1997                              |
| Past job experience: | Working as Partner – M. Yousuf Adil, Saleem & Co., Chartered Accountants since last sixteen (16) Years |
| Present Professional Position: | Partner – M. Yousuf Adil, Saleem & Co., Chartered Accountants |
| Membership/Association with other Professional/Service Organization (s): | Member - Faisalabad Tax Bar Association, Member – Lahore Tax Bar Association, Member – Banking Committee –FCCI |
| Extra Curricular Activities: | Visiting Lecturer |

| Age:               | 61 years                                          |
| Membership No.:    | 1001                                              |
| Membership:        | ACA 1976, FCA 1987                              |
| Past job experience: | Chairman, FBR/Secretary General (Revenue) Secretary, Privatization, BOI, Planning, Petroleum, Managing Director, USC, PBM Practiced in UK and Pakistan |
| Present Professional Position: | Recently retired from Government service |
| Membership/Association with other Professional/Service Organization (s): | Fellow Member, ICAEW, Technical Advisor PSC (IFAC), Member IAASB (IFAC) |
| Service to the Institute: | Council Member for the last 12 years as Government Nominee, Elected Member Regional Committee in 1983 and nominated as Member Council, served on Standing and other committees as Member and Chairman |
| Extra Curricular Activities: | President Hallians Old Boys Association, Ex-President, Kohsar Lions Club, Founder Trustee, Pakistan Foundation Fighting Blindness, Member Pakistan Economic Forum |

| Age:               | 65 years                                          |
| Membership No.:    | 0550                                              |
| Membership:        | ACA 1969, FCA 1976                              |
| Past job experience: | In practice since 1971, Employment with Dawood Hercules Chemical Ltd for one year 1970-71 |
| Present Professional Position: | Senior Partner, Aslam Malik & Co., Chartered Accountants |
| Membership/Association with other Professional/Service Organization (s): | |
| Service to the Institute: | Checked students assignments in early seventies |
| Extra Curricular Activities: | Playing Golf, Reading Books |

Vol. 32 Issue 6 June 2009
ICAP Elections 2009
Introductory expose of candidates contesting in the ICAP Elections 2009

Mohsin Nadeem
FCA
Ballot Paper S.No: 07

Age: 45 years
Membership No.: 2026
Membership: ACA 1992, FCA 1997

Past job experience:
Practicing Audit, Tax, Management Consultancy, teaching and conducting Management capacity building courses

Present Professional Position:
Senior Partner in Rafaqat Mansha Mohsin Dossani Masoom & Co.

Membership/Association with other Professional/ Service Organization (s):

Service to the Institute:
Faculty Member of ICAP; Member CPD Committee. Lectures on various issues, conducted by CPD sub committees.

Extra Curricular Activities: Swimming, Reading, Music, Research

Naeem Akhtar Sheikh
B Com, Chartered Accountant
Ballot Paper S.No: 08

Age: 44 years
Membership No.: 1819
Membership: ACA 1990, FCA 1996

Past job experience:

Present Professional Position:
Senior Partner, UHY Hassan Naeem & Co., Chartered Accountants

Membership/Association with other Professional/ Service Organization (s):

Service to the Institute:
Served Regional Committee North (Eight Years), remained Member of the following:
- Building Lahore - Technical Advisory - Panel of Auditor - Benevolent Fund and Annual Conference
- Served as Chairman CPD Committee (Four Years)

Extra Curricular Activities: Treasurer of Society with the name of “EHSAS”

Rashid Rahman Mir
BCom, FCA, FCMA
Ballot Paper S.No: 09

Age: 49 years
Membership No.: 1621
Membership: ACA 1987, FCA 1997

Past job experience:
Since qualifying in 1987, remained associated with Rahim Sarfaraz & Co., Chartered Accountants, at different managerial levels and finally became Partner in 2001. Remained associated with education as visiting faculty member for MBA and Examiner for professional institutions.

Present Professional Position:
Partner Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, a Member Firm of Russell Bedford International

Membership/Association with other Professional/ Service Organization (s): Institute of Cost & Management Accountants of Pakistan, Pakistan Institute of Public Finance Accountants, Also Member BOG & Honorary Secretary Lahore Tax Bar Association – Elected as President (2004-05), Senior Vice President Pakistan Tax Bar Association (2005-07)

Service to the Institute:
Member Council 2005-09 & Vice President 2008-09, presently heading Investigation Committee, and Accounting & Auditing Standards Committee, remained Chairman of Education & Training Committee & CPD Committee. Have been serving as Member on various committees of ICAP since 1999.

Extra Curricular Activities: Reading, photography, tennis, conducting seminars & lecturing for various professional institutions

The Institute of Chartered Accountants of Pakistan
Shahzad Hussain
O Level, A Level, ACA (ICAEW), FCA (ICAP)  
Ballot Paper S.No: 10

Age: 56 years  
Membership No.: 1389  
Membership: ACA 1983, FCA 1993

Past job experience:  
Sui Southern Company, Lahore (1980)  
A.F. Ferguson & Co., since 1981

Present Professional Position:  
Partner A.F. Ferguson since 1991

Membership/Association with other Professional/Service Organization(s):  
Member ICAEW, UK

Service to the Institute:  
Vice President (North), Chairman ETCOM,  
Technical Advisor to the President on IFAC Board

Extra Curricular Activities: Golf, Reading, Gardening

Syed Athar Hussain Zaidi
LLB, FCIS, FCA, CFE National Professor Advance  
Professional Development, International Chabahar University  
Ballot Paper S.No: 11

Age: 50 years  
Membership No.: 1882  
Membership: ACA 1990, FCA 2000

Past job experience:  
Controller Shell Development and Offshore, Pakistan, DG Finance  
Pakistan Housing Authority, Director Ford Rhodes Chartered Accountants, Consultant the World Bank

Present Professional Position:  
Head Finance Dept. (International Civil Servant)  
Parliamentary Union, Iran Consultant EY/AGN – Iran Office

Membership/Association with other Professional/Service Organization(s):  
Secretary General Pakistan Professional Forum, Iran National Professor (Advance Professional Development) International University of Chabahar, Iran Association of Certified Fraud Examiners

Service to the Institute:  
Served on ICAP Committees, authored articles for ICAP Journal, wrote comments on IFAC Exposure Drafts

Extra Curricular Activities:  
Coaching, mentoring and career counselling, meeting, chatting and dining out, lecturing in management disciplines

Syed Perwaiz Amjad
BA - Economics, FCA - England & Wales  
FCA - ICAP  
Ballot Paper S.No: 12

Age: 63 years  
Membership No.: 1600  
Membership: ACA 1986, FCA 1992

Past job experience:  
Lahore – Pakistan, Member Audit CBR, Govt of Pakistan.

Present Professional Position:  
Sole Proprietor firm of C.A. Lahore - Pakistan

Membership/Association with other Professional/Service Organization(s): Chairman Committee C.B.R.  
1) Withdrawal of frivolous cases 2) Audit Manual – Tax Audit  
3) Auditors General Audit Reports

Service to the Institute:  
Board of Studies, Auditing Standards Committee, Task Force – Students Qualifications

Extra Curricular Activities: Reading, Playing Cards

Vol. 32 Issue 6 June 2009
Zafar Iqbal  

Age: 58 years  
Membership No.: 1192  
Membership: ACA 1980, FCA 1990  

Past job experience: Worked as Manager Finance to the post of General Manager Finance for 16 years in a State owned corporation  

Present Professional Position:  
Senior Partner, Ateh Zafar & Co.  
Chartered Accountants, Lahore - Faisalabad  

Membership/Association with other Professional/ Service Organization (s):  
Member Lahore Tax Bar, Vice-President Lahore Tax Bar (2002 -03)  
Co-ordinator, Netherlands Alumni Association of Pakistan  

Service to the Institute:  
Member Northern Regional Committee 1985-93, Secretary NRC (1986-88), Chairman NRC 1989 & 93, Member Accounting, Auditing Standards Committee, Member Small & Medium Practices Committee  

Extra Curricular Activities: Writing on economic issues in national, newspapers, working for welfare projects.  

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Abdul Rab  

Age: 37 years  
Membership No.: 3298  
Membership: ACA 2001  

Past job experience:  
2002 to date, M. Yousuf Adil Saleem & Co., Chartered Accountants  
(Member firm of Deloitte) 1994-2002, Ford Rhodes Sidat Hyder & Co., Chartered Accountants (Member Firm of Ernst & Young)  

Present Professional Position:  
Director, Financial Advisory Services (since July 2006), M. Yousuf Adil Saleem & Co., Chartered Accountants (Member firm of Deloitte)  

Membership/Association with other Professional/ Service Organization (s):  
Extra Curricular Activities: Reading, Fitness, Music  

Service to the Institute:  
Member Publications Committee  

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Adnan Ahmed Mufti  

Age: 35 years  
Membership No.: 3262  

Past job experience:  
(From 1994-1998) Served articles at KPMG Taseer Hadi & Co.,  

Present Professional Position:  
Partner, Shekha & Mufti – Chartered Accountants, Member Firm of Moore Stephens International Limited  

Membership/Association with other Professional/ Service Organization (s): Member, Alternative Dispute Resolution Committees formed by Federal Board of Revenue, Member Managing Committee of Income Tax Bar Association, Karachi (2008-2009), Honorary Advisor GST & Refund Committee of Karachi Chamber of Commerce & Industry, IFC Certified Mediator at Karachi Centre for Dispute Resolution (KCDR)  

Service to the Institute:  
Member Joint Committee of ICAP & FBR on Tax Audits, Member, Publications Committee, Member, Task Force on Networking of Firms (2006-2007), speaker at seminar on “Anomalies in Sales Tax & Federal Excise” held in February 2009, frequently contributes articles on Indirect Tax Laws in “Pakistan Accountant”  

Extra Curricular Activities: Public speaking at seminars organised by ICAP, ICMAP, Tax Bar Association, ICSP and Professional Accountants’ Forum (PAFO), writes for Financial Press/Journals and delivers lectures to CA professional students.  

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The Institute of Chartered Accountants of Pakistan
Southern Region, Zone A - Regional Committee

Faisal Anisuddin  
Chartered Accountant  
Ballot Paper S.No: 03

Age: 34 years  
Membership No.: 3991  
Membership: ACA 2003  

Past job experience:

Present Professional Position:  
Partner – Jals Ahmed & Co., Chartered Accountants

Membership/Association with other Professional/Service Organization(s):

Service to the Institute:  
Member of Accounting and Auditing, Standards Committee, 2005-06

Extra Curricular Activities:

Irfan ul Haq Haqui  
BCom, Chartered Accountant  
Certified Public Accountant  
Ballot Paper S.No: 04

Age: 42 years  
Membership No.: 2433  
Membership: ACA 1995, FCA 2007  

Past job experience:

Present Professional Position:  
Partner, Tariq Abdul Ghani & Co Chartered Accountants

Membership/Association with other Professional/Service Organization(s): Member of American Institute of Certified Public Accountants (AICPA), License to practice in CO, PA, & TX, USA

Service to the Institute:  
Performed invigilation services to ICAP

Extra Curricular Activities: Participated Member of AICPA’s Examination Research Committee, Research, International News

Khalilullah Shaikh  
ACA (ICAP), ACCA (UK)  
B.Com, (Karachi University)  
Ballot Paper S.No: 05

Age: 29 years  
Membership No.: 4456  
Membership: ACA 2005  

Past job experience:

Present Professional Position:  
Director Finance & Business Administration KESC – March 07 till date

Membership/Association with other Professional/Service Organization(s): Associate Member ACCA UK

Service to the Institute:  
Served as Member Technical Committee South, conducted workshops of BFD, (Revised Accounting Book of Module B)

Extra Curricular Activities: Reading books, conducting workshops, swimming & cricket

Vol. 32 Issue 6 June 2009
ICAP Elections 2009
Introductory expose of candidates contesting in the ICAP Elections 2009

Najeeb Taher Moochhala  
Fellow Member of the ICAP and ICSP  
Ballot Paper S. No: 06

**Age:** 41 years  
**Membership No.:** 2420  
**Membership:** ACA 1995, FCA 2000

**Past job experience:** Completed mandatory training from KPMG Taseer Hadi & Co, faculty member at ICAP approved training institutes. Taught subjects at professional level.

**Present Professional Position:** Partner – Moochhala Gangat & Co.,  
Director – MG Associates (Private) Ltd.

**Membership/Association with other Professional/ Service Organization:** Fellow Member of the ICSP, Member Managing Committee in a Trust, Life Member PACC, Chartered President Rotaract Club Karachi.

**Service to the Institute:** Serving as a Member in Technical Advisory Committee and SMP Committee. Member of various Task Forces.

**Extra Curricular Activities:** Authorship of the Income Tax Guide Published annually, conducting seminars, swimming, golf, attending cultural programmes, participating in community activities.

Riaz A. Rehami Chamdia  
BCom, Chartered Accountant  
Ballot Paper S. No: 07

**Age:** 42 years  
**Membership No.:** 2074  
**Membership:** ACA 1993, FCA 2002

**Past job experience:** Manager Audit – Sidat Hyder Aslam & Co.,  
Manager Finance – Pakistan Granite Limited

**Present Professional Position:** Partner Audit – Ford Rhodes Sidat Hyder & Co.  
Member firm of Ernst & Young

**Membership/Association with other Professional/ Service Organization:** Member Dhoraji Youth Services Foundation, Member Jinnah Patient Welfare Society

**Service to the Institute:** Served as member on various committees, Quality Assurance Board, Accounting and Auditing Standards Committee, served as Examiner.

**Extra Curricular Activities:** Watching Cricket, Football, Reading books, News Magazines

Saad Kaliya  
BCom, Chartered Accountant  
Ballot Paper S. No: 08

**Age:** 38 years  
**Membership No.:** 2503  
**Membership:** ACA 1996, FCA 2006

**Past job experience:** Completed four years training from A.F. Ferguson in 1995 and remained associated with the firm, admitted to Partnership on July 01, 2005

**Present Professional Position:** Partner – A.F. Ferguson & Co.

**Membership/Association with other Professional/ Service Organization:**

**Service to the Institute:** Remained Member of the IT sub- committee, Member of the sub-committee involved in Audit Practices Manual

**Extra Curricular Activities:** Reading, Swimming

The Institute of Chartered Accountants of Pakistan
Southern Region, Zone A - Regional Committee

Shabbir Hamza Khandwala  
Chartered Accountant, Bachelor of Commerce  
Awarded Kasbat Memorial Gold Medal in Intermediate Exam of ICAP  
Ballot Paper S.No: 09

Age: 52 years  
Membership No.: 1339  
Membership: ACA 1982, FCA 1992

Past job experience:  
CEO KASB Premier Fund, CEO KASB Securities, CFO KASB Bank, Manager Finance Attock Cement, Senior Manager A.F Ferguson

Present Professional Position: CFO & Company Secretary Meezan Bank Ltd.

Membership/Association with other Professional/Service Organization(s):  
Member Finance Committee, Karachi Boat Club, Member Rotary Club, Income Tax Bar, PACC and Commecs

Service to the Institute:  
Given lectures and classes on Taxation at ICAP to CA students

Extra Curricular Activities: Involved in social and community work especially through Rotary Club, meeting people and building friendship and reading

Shahzada Saleem  
BCom, MCom (through Equivalence)  
Chartered Accountant  
Ballot Paper S.No: 10

Age: 34 years  
Membership No.: 3520  
Membership: ACA 2001

Past job experience:  
Worked as Audit Supervisor till Director in Anjum Asim Shahid Rahman, Chartered Accountants

Present Professional Position:  
Partner, Anjum Asim Shahid Rahman, Chartered Accountants

Membership/Association with other Professional/Service Organization(s):  
Pakistan Institute of Public Finance Accountants (PIPFA)

Service to the Institute:  

Extra Curricular Activities: Playing cricket and table tennis

Syed Najamul Hussain  
BCom, FCA  
Ballot Paper S.No: 11

Age: 47 years  
Membership No.: 1958  
Membership: ACA 1991, FCA 2002

Past job experience:  
1990-1999 - KPMG Taseer Hadi & Co. in various capacities from Assistant Manager to Senior Manager in Audit & Advisory Services

Present Professional Position:  
Partner, KPMG Taseer Hadi & Co., Chartered Accountants

Membership/Association with other Professional/Service Organization(s):  
Member, Management Association of Pakistan

Service to the Institute:  
Member Southern Regional Committee (2005-2009), and its current Chairman. Member Technical Advisory Committee Since 2000

Extra Curricular Activities: Reading magazines and watching movies

Vol. 32 Issue 6 June 2009
### Ghalib Jalees

**Age:** 38 years  
**Membership No.:** 3313  
**Membership:** ACA 2001  
**Past job experience:** Articles with A.F Ferguson & Co., Deputy Manager – Philips Electrical Industries, Accounts Officer – Engro Asian Polymer & Chemicals  
**Present Professional Position:** Progas Pakistan Ltd., DGM Finance & Company Secretary  
**Membership/Association with other Professional/Service Organization:** Member of Habibian (Habib Public School) and Member of Djamin (DJ Science College)  
**Service to the Institute:** Attending religious & social gatherings, playing cricket, keeping pets, watering, current affairs programs and reading

### Faisal Iqbal Khawaja

**Age:** 38 years  
**Membership No.:** 3374  
**Membership:** ACA 2001, FCA 2006  
**Present Professional Position:** Practising Chartered Accountant since 2001  
**Membership/Association with other Professional/Service Organization:** Fellow Member, Institute of Public Finance Accountants  
**Service to the Institute:** Invigilation services for various Foundation and Professional examinations at Lahore centre  
**Extra Curricular Activities:** Squash & Golf player, reading books, delivering lectures at various seminars arranged by Tax Bar Association, Lahore

### Irfan Ilyas

**Age:** 34 years  
**Membership No.:** 3395  
**Membership:** ACA 2001, FCA 2007  
**Past job experience:** Senior Manager Ilyas Saeed & Co., Chartered Accountants, Visiting Faculty Member Pak AIMS, Lahore  
**Present Professional Position:** Partner, Ilyas Saeed & Co., Chartered Accountants, Lahore  
**Membership/Association with other Professional/Service Organization:** ACMA International Assembly Member (2004-08), Executive Committee Member LTBA, Member ACMA Pakistan MNP  
**Service to the Institute:** NRC Member (2005-09), CPD Convener (North), Member Accounting & Auditing Standards Committee, Member Technical Advisory Committee  
**Extra Curricular Activities:** Member Model Town Sports Club, Honorary Board Member: Jamia Mohd. Moosa Al Bazi Foundation  

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**The Institute of Chartered Accountants of Pakistan**
## Northern Region, Zone A - Regional Committee

### Imran ul Haq

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 03**

**Age:** 41 years  
**Membership No.:** 2355  
**Membership:** ACA 1995, FCA 2002

**Past job experience:**  

**Present Professional Position:**  
Partner, Nasir Javaid Maqsood Imran since 2004

**Membership/Association with other Professional/Service Organization(s):**

**Service to the Institute:**  
Actively involved in Education and running Registered Accounting Education Tutor in Rwp.

**Extra Curricular Activities:**  
Student counselling, teaching, conducting trainings

### Muhammad Akram

**BCom, Chartered Accountant**  
**Ballot Paper S.No: 04**

**Age:** 45 years  
**Membership No.:** 2620  
**Membership:** ACA 1997

**Past job experience:**  
About fifteen years experience in Finance & Accounting in different industrial undertakings

**Present Professional Position:**  
Practising Chartered Accountant for the last twelve years

**Service to the Institute:**  
Writer to the Pakistan Accountant

**Membership/Association with other Professional/Service Organization(s):**  
Associate Member of PIPFA

**Extra Curricular Activities:**  
Participation in international seminars and conferences

### Mohammad Ali Latif

**I.Com (Punjab College of Commerce), Chartered Accountant & Certified Information System Auditor**  
**Ballot Paper S.No: 05**

**Age:** 29 years  
**Membership No.:** 4128  
**Membership:** ACA 2004

**Past job experience:**  
Served as Director Finance & Company Secretary of Punjab Entertainment Co. owned by Govt of Punjab. Responsibilities included maintaining accounts of Project costing 1.05 Billion, Exclusive responsibility for Business Planning & Financial Operations

**Present Professional Position:**  
Would be joining Bank of Punjab as Head of Management Services and Information Systems Auditor with responsibility of ensuring smooth Auditing functioning

**Service to the Institute:**  
Served as active member of ICAP’s Lahore CPD Committee for the years 2007 & 2008 & Islamabad’s CPD Committee in 2009. Represented ICAP in various educational expos.

**Membership/Association with other Professional/Service Organization(s):**  
Associate Member – The Indus Entrepreneurs

**Extra Curricular Activities:**  
Member of Lahore Gymkhana & Royal Palm Golf & Country Club. Various games interest includes snooker & golf.
<table>
<thead>
<tr>
<th><strong>Mohammad Nasir Munir</strong></th>
<th><strong>Graduate in Arts from Punjab University</strong></th>
<th><strong>Associate Member of ICAP</strong></th>
<th><strong>Ballot Paper S. No:</strong> 06</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Age:</strong></td>
<td>33 years</td>
<td><strong>Past job experience:</strong></td>
<td>Since qualification from ICAP, working with Horwath Hussain Chaudhry &amp; Co.</td>
</tr>
<tr>
<td><strong>Membership No.:</strong></td>
<td>3641</td>
<td><strong>Membership/Association with other Professional/ Service Organization (s):</strong></td>
<td>Visiting faculty of Member of College of Accountancy &amp; Professional Studies for 8 years – Advance Auditing</td>
</tr>
<tr>
<td><strong>Membership:</strong></td>
<td>ACA 2002</td>
<td><strong>Service to the Institute:</strong></td>
<td>Worked as Member of Accounting &amp; Auditing Standards Committee for three terms</td>
</tr>
<tr>
<td><strong>Present Professional Position:</strong></td>
<td>Partner, Horwath Hussain Chaudhry &amp; Co.</td>
<td><strong>Extra Curricular Activities:</strong></td>
<td>Interest in cricket and tennis</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Muhammad Safder</strong></th>
<th><strong>BSc, ACA</strong></th>
<th><strong>Ballot Paper S. No:</strong> 07</th>
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<tr>
<td><strong>Age:</strong></td>
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<td><strong>Past job experience:</strong></td>
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<td><strong>Membership No.:</strong></td>
<td>4493</td>
<td><strong>Present Professional Position:</strong></td>
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<td><strong>Membership:</strong></td>
<td>ACA 2005</td>
<td><strong>Membership/Association with other Professional/ Service Organization (s):</strong></td>
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<tr>
<td><strong>Service to the Institute:</strong></td>
<td>I intend to work for the change of Institute Service Centre for economy of the Country</td>
<td></td>
</tr>
<tr>
<td><strong>Extra Curricular Activities:</strong></td>
<td>Reading</td>
<td></td>
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</table>

<table>
<thead>
<tr>
<th><strong>Mohammad Younas Ghazi</strong></th>
<th><strong>BCom (Hons), MCom, Chartered Accountant</strong></th>
<th><strong>Ballot Paper S. No:</strong> 08</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Age:</strong></td>
<td>58 years</td>
<td><strong>Past job experience:</strong></td>
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<tr>
<td><strong>Membership No.:</strong></td>
<td>1213</td>
<td><strong>Present Professional Position:</strong></td>
</tr>
<tr>
<td><strong>Membership:</strong></td>
<td>ACA 1980, FCA 1986</td>
<td><strong>Membership/Association with other Professional/ Service Organization (s):</strong></td>
</tr>
<tr>
<td><strong>Service to the Institute:</strong></td>
<td>Incharge Multan Office Examination Supervisor / Invigilator Multan Centre, Member Technical Advisory Committee, Chairman/Member CPD Committees</td>
<td></td>
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<tr>
<td><strong>Extra Curricular Activities:</strong></td>
<td>Various important positions of Lions Club and Rotary Club, various positions in Pakistan Tehreek-e-Insaf, Life Member Multan Press Club</td>
<td></td>
</tr>
</tbody>
</table>

28 The Institute of Chartered Accountants of Pakistan
**Northern Region, Zone A - Regional Committee**

**Muhammad Awais**

**BSc, LLB, FCA**

**Ballot Paper S.No: 09**

**Age:** 37 years  
**Membership No.:** 2753  
**Membership:** ACA 1998, FCA 2008

**Past job experience:**  
Manager / Sr. Manager – Ford Rhodes Sidat Hyder & Co., Chartered Accountants from 1998 to 2006

**Present Professional Position:**  
Partner – Ford Rhodes Sidat Hyder & Co., Chartered Accountants

**Membership/Association with other Professional/ Service Organization (s):**  
President – Lahore Tax Bar Association (Session 2009-10), Vice President – Lahore Tax Bar Association (Session 2006-07)

**Service to the Institute:**  
Speaker at Post Budget Seminars, Member Accounting & Auditing Standards Committee, Secretary – CASA ‘N’ (for three years)

**Extra Curricular Activities:**  
Reading books and social activities

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**Shibli Islam Rehan**

**BCom, FCA**

**Ballot Paper S.No: 10**

**Age:** 49 years  
**Membership No.:** 1495  
**Membership:** ACA 1985, FCA 1996

**Past job experience:**  
Partner – AABS, EY Ford Rhodes Sidat Hyder & Co., Chartered Accountants

**Present Professional Position:**  
Executive Director, Sidat Hyder Mirshed Associates (Pvt) Ltd., Management Consultants

**Membership/Association with other Professional/ Service Organization (s):**

**Service to the Institute:**  
Member Northern Regional Committee, Member Accounting & Auditing Standards Committee, Member CPD Committee, Islamabad

**Extra Curricular Activities:**  
Social Services, Honorary Treasurer - Pakistan Foundation Fighting Blindness

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**ELECTED UNCONTESTED - ICAP ELECTIONS 2009**

**Southern Region, Zone B - Council**

**Adnan Zaman**

**BCom, FCA**

**Age:** 49 years  
**Membership No.:** 1586  
**Membership:** ACA 1986, FCA 1993

**Past job experience:**  
Partner of Avais Siddiqi, Chartered Accountants from 1988 to 2000. Founding Partner of Liaquat Zaman Chartered Accountants

**Present Professional Position:**  
National Partner Assurance Services  
Avais Hyder Liaquat Noman Chartered Accountants

**Membership/Association with other Professional/ Service Organization (s):**  
Member Income Tax Bar Association Karachi

**Service to the Institute:**  
Member, Quality Control Review Committee / Board (1997-2007), Chairman, SMP Task Force, Member, Taxation Committee and SMP Committee

**Extra Curricular Activities:**  
A keen bridge player and student of History and comparative religions

Vol. 32 Issue 6 June 2009
**ICAP Elections 2009** Introductory expose of candidates contesting in the ICAP Elections 2009

**Northern Region, Zone B - Council**

**Rafaqat ullah Babar** BSc, FCA

<table>
<thead>
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<th>Age:</th>
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<tr>
<td>Membership No.:</td>
<td>1320</td>
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<tr>
<td>Membership:</td>
<td>ACA 1981, FCA 1989</td>
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**Past job experience:** Over 20 years in practice

**Present Professional Position:** Senior Partner of the firm

**Membership/Association with other Professional/Service Organization(s):**

**Service to the Institute:** Council Member and various committees of ICAP; invigilation of exams for over 15 years

**Extra Curricular Activities:** Executive Member in various sports organizations

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**Join the Discourse with** **The Pakistan Accountant**

**Topic for Next Issue:** **Asia’s Export Dependence**

Should Asian economies stop pursuing export-led growth strategies of the past and start boosting domestic demand?

Nobel prize-winning economist Paul Krugman recently declared that, “China should produce things for itself instead of acquiring sterile claims on the US.”

As export-dependent Asian countries reel from the global economic downturn, is it time for these countries to reorient their economies to boost domestic demand instead of pandering to the US consumer who is no longer the buyer of last resort?

Members are requested to send in their comments by **June 25 2009** with their name, town and membership number, via email in care of Chief Editor at asad.shahzad@icap.org.pk with the word 'DISCOURSE' in the subject heading.

Responses will be edited for purpose of clarity and space.

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**Continuing Professional Development (CPD) Programme**

**Seminar / Workshop** **Date / Venue**

**PRE-BUDGET SEMINAR**

**Speaker / Session Chairman**

Imran Afzal, FCA
S.M. Shabbar Zaidi, FCA

May 12, 2009 - Lahore

**CORPORATE TERRORISM**

Abdul Wahid, FCA

June 6, 2009 - Multan

**OVERSIGHT BOARD**

Abdul Wahid, FCA

June 6, 2009 - Multan

**The Federal Budget 2009 - 2010**

Syed Masoud Ali Naqvi, FCA
Ebrahim Yaqoob Sidata, FCA
S.M. Shabbar Zaidi, FCA
M. Zubair Motiwala
Irfan Nadeem

June 18, 2009 - Karachi

**Common Factors of Highly Successful People**

Nusrat Ali

June 30, 2009 - Karachi