



# Newsletter

The Institute of Chartered Accountants of Pakistan

Governance, Transparency and Service to Members & Students

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## Meeting 'N' Events

### Certificate Distribution Ceremony

The Southern Regional Committee of ICAP organized the Certificate Distribution Ceremony on December 04, 2013 at the Pearl Continental Hotel, Karachi. The President of ICAP Mr. Naeem Akhter Shaikh, FCA, graced the occasion along with Vice President ICAP South Mr. Riaz



A. Rehman Chamdia, FCA, Past Presidents, ICAP Council Members, Members of the Southern Regional Committee, Mr. Khalid Rahman COO of ICAP, eminent professionals from the industry and parents of the newly qualified CAs.

President ICAP Mr. Naeem Akhter Shaikh, FCA congratulated the newly qualified Chartered Accountant's and advised them to remain optimistic and innovative in the changing and competitive corporate world. He highlighted that this is **"a new turn in the lives of the newly qualified CAs"**; and hereon they are **"embarking on an interesting journey"**. President mentioned that CAs are now involved in various fields and not just restricted to the accounting industry. The importance of adhering to strong ethical values was also emphasized. Before closing his speech he quoted a verse of Dr. Allama Iqbal that translates into **"Men of faith can move mountains"** and that there is **"No substitute to hard work"**.

The guest speaker was Mr. Ahmed Dawood Patel FCA, Past President ICAP. He underscored the need for adopting an aim in life without which, the young CAs cannot achieve the desired goals in their lives. He emphasized on improving interpersonal skills and broadening horizons to bring the best possible change within organizations.



Past President of ICAP, S.M. Shabbar Zaidi FCA, commended the newly qualified CAs. He stated that usually students are clouded by negative perceptions such as standard passing ratio, quota system, unstructured exam pattern and rigorous training; however, all such perceptions have been proved wrong today when the young CAs have passed out and are signing the roll of the ICAP membership.

During the ceremony certificates were distributed to the qualified students for the Summer session 2013. Merit Certificates were also distributed to those students who had shown outstanding performance in the Foundation Intermediate Examinations of Summer 2013.

An interesting video was showcased, which titled **“Confessions of a Chartered Accountant”**, in which students of the qualifying batch shared their views on the journey to reach their goal of becoming a qualified Chartered Accountant.

At the end of the ceremony emotions were high as both qualifying students and their parents were overwhelmed with joy and got their group photographs taken to preserve their memorable moment!

The program was followed by dinner.





## Professional Excellence Awards of ICAP

The Professional Accountants in Business (PAIB) Committee of ICAP to acknowledge and honour the outstanding contributions of our members in the industry had initiated the Professional Excellence Awards. The Awards now in their fourth year provide a strong platform to recognize the achievements of talented individuals/teams who with their intellect and innovation continue to add value and make a difference.

The 'Fourth Professional Excellence Awards' of the Institute are scheduled to be held in March 2014.

In this regard, the PAIB Committee invites ICAP members to send in their entries along with details about the nature of the projects implemented in their organizations resulting in improved business processes and cost savings.

The projects meeting the qualification criteria will be evaluated by a panel of judges selected by the PAIB Committee. The Winners of the event will be awarded an economy airline fare for attending any of the renowned finance related international conferences and events.

Input Form along with Guidelines can be downloaded from the Members' Secured area on the Institute's website and can be accessed by visiting the following link: <http://www.icap.org.pk/web/myaccount.php>

It is requested to submit your entries to the Institute's office in Karachi, latest by January 25, 2014.





## ICAP Signs MoU with Sukkur IBA for BS in Accounting & Finance

The Institute of Chartered Accountants Pakistan (ICAP) signed a Memorandum of Understanding with Sukkur Institute of Business Administration (Sukkur IBA). Through this MoU, both the institutions will jointly work together and put efforts for imparting quality education in the region through resource, expertise and knowledge sharing.

This MoU will be a milestone in capacity building for both the institutions in multiple disciplines. With reciprocal sharing of training facilities including the use of premises, library and computer labs or attending/participation in training courses, conducting classes, ICAP will be able to promote CA program in the region while helping Sukkur IBA in designing curriculum for BS Accounting & Finance course.

Director Sukkur IBA Mr. Nisar Ahmed Siddiqui, Senior Council member ICAP Mr. Khalil Ullah Sheikh, Registrar Sukkur IBA Engr Zahid Hussain Khand, ED Legal and Corporate Affairs ICAP Mr. Shoaib Ahmed, all HoDs, faculty members of Sukkur IBA were present during the signing of MoU.





## Seminar on IMF Programme 2013 - Need and Implications for the Economy of Pakistan

The Southern Regional Committee (SRC) ICAP organized a seminar on "IMF Programme 2013 - Need and Implications for the Economy of Pakistan" on December 10, 2013 at Karachi.

Mr. Adnan Rizvi, CPD Convener, Southern Regional Committee ICAP shared some interesting comments on the IMF Programme before inviting the keynote speaker.

The keynote speaker Dr. Kaiser Bengali Consultant for Economic Affairs, Government of Baluchistan gave two presentations, the first on "IMF & Pakistan" which covered the history of IMF and its mandate as

well as the history of relations between IMF & Pakistan. The second on "Why are we lurching from crisis to crisis" which covered the key reasons for our dismal economic situation.

A panel discussion was also organised wherein Mr. Shabbar Zaidi - Partner, A.F. Ferguson & Co., Mr. Zubair Motiwala - Former President Karachi Chamber of Commerce & Industry & Mr. Tariq Ikram (S.I.) - Former Minister of State, CEO Trade Development Authority of Pakistan were the panelists while Mr. Farid Khan - CEO ABL Asset Management was the moderator. The keynote speaker Dr. Kaiser Bengali also joined the panel. Mr. Farid Khan set the tone of the panel discussion by sharing a couple of slides. The discussion was extremely interactive & lively which provided excellent knowledge to the participants on different facets of the seminar topic. The panel discussion was followed by the Q&A session.



The session chairman Syed Masoud Ali Naqvi - Senior Partner, KPMG Taseer Hadi & Co. concluded the session and highlighted various aspects of the topics that came under discussion. He appreciated the efforts of SRC for holding a seminar on such a pertinent topic which will benefit the members and also appreciated the keynote speaker for his brilliant presentations and the panelists for participating in a thought provoking discussion.

The programme ended with a vote of thanks by Mr. Junaid Shekha, Chairman SRC and was attended by around 125 participants comprising of a healthy mix of members and non-members. The seminar was followed by dinner.

## Discussion Forum on Punjab Sales Tax and Recent Amendments in Federal Sales Tax Act at Lahore



The Northern Regional Committee (NRC) of ICAP organized a discussion forum on "Punjab Sales Tax and Recent Amendments in Federal Sales Tax Act" on December 6, 2013 at Lahore to appraise members with recent changes and application of Punjab Sales Tax in Federal Sales Tax Act.

Punjab Government promulgated Sales Tax on



Services Act, 2012 in supersession of the Punjab Sales Tax Ordinance, 2000. Originally Punjab kept the tax coverage only to the few categories of services and from time to time various services were added through different notifications.

There also have been some recent material amendments in Federal Sales Tax Act through series of SROs.

The chief guest was Mr. Naeem Akhtar Sheikh FCA, President ICAP while the Guest of honour was Mr. Mustafa Ashraf, Chief Commissioner (RTO-II Lahore). Welcome note was delivered by Mr. Rafqat Hussain, ACA Chairman CPD Lahore. The panellists were Mr. Iftikhar Qutab, Chairman PRA & Mr. Asim Zulfiqar Ali, FCA while Mr. Asad Feroze, FCA Member NRC - ICAP was the moderator during the discussion. Mr. Kamran Iqbal Butt, FCA Chairman NRC delivered his vote of thanks to the honorable panelists and guests for their contributions and participations and also presented the mementos. The Forum was attended by large number of members, especially from industry.







## CA Toastmasters Club Meeting Lahore

CA Toastmasters Club Lahore arranged two sessions during December 7 and 21, 2013 respectively. In addition also organized an International speech contest with Lahore Toastmasters Club on December 14, 2013. Both the sessions and the speech contest were largely attended by the members of ICAP, guests and members of Lahore Toastmasters Club. Members and the guests actively took part in the activities, playing the different roles assigned to them.

The event was graced by Mr. Rashid Rehman Mir, Past President ICAP who commented that Chartered Accountants are generally considered to be shy in public speaking and observed that Toastmasters Club has really helped them to improve their public speaking skills. He emphasized that all Chartered Accountants particularly the younger ones should join this club to improve their Public Speaking and Leadership skills as this would help them to lead in profession and society.

In the CATMM organized on December 7, 2013 the best prepared speech award was won by TM Ale Imran (CC), the Best Table Topic Speaker award was jointly shared by TM Shahid J. Kazi (CC) and TM Ale Imran (CC), while the best evaluator adjudged was TM Masood Said.

In the International Speech Contest the Contestants participated in Table Topic and Prepared Speech contest for three positions each.

In prepared speech segment, Chartered Accountants won two more position for its club. The winners were

TM Shoaib Ahmad Waseem and TM Ale Imran (CC). Lahore Toastmasters Club managed one position which was won by Mr. Khalil Hashmi, another Chartered Accountant.

In the third CATMM which was held on December 21, 2013 the best prepared speech award was won by TM Iftikhar Taj Mian while the best TT Speaker and Best Evaluator declared were TM Mohsin Nadeem and TM Shoaib Ahmad Waseem respectively.

The next CA Toastmasters Meeting is scheduled to be held on January 4 and 18, 2014.

## CA Students Conference 2013

The Chartered Accountant Students' Association - South (CASA - S) organized the annual CA Students' Conference 2013 on "I am more than a number", in collaboration with the Southern Regional Committee, ICAP at Karachi on December 17, 2013.





The objective of the conference was to bring the student on one platform, to get an insight on the finer aspects of the career progression and provide a networking environment for the Chartered Accountancy fraternity. The conference was attended by almost 250 participants including six foreign guests from Sri Lanka. The conference was supported by the generous contribution of National Foods, Pakistan Petroleum Limited and the official media partner City FM 89.

Mr. Junaid Shekha, Chairman Southern Regional Committee delivered the welcome address and highlighted the theme which signifies the need for an accountant to **“think, look and work beyond numbers.”**

The Chief Guest, Dr. Ishrat Hussain, Dean & Director Institute of Business Administration (IBA), graced the occasion along with Past Presidents of ICAP, Council Members of ICAP, Southern Regional Committee Members and ICAP Directors.

Dr. Ishrat Hussain highlighted in his address that European Countries, USA and Japan were losing their dominance because of the generation gap and now global economic equilibrium was tending towards developing countries. He delivered that the Pakistani youth comprises of over 60 percent of the total population and has the chance to explore livelihood opportunities globally.

The keynote speakers were Mr. Nasim Beg, Executive Vice Chairman MCB-Arif Habib Savings, who spoke on **“What it takes to be more than a number”** and Mr. Ebrahim Qassim, Chairman Shield Corporation who spoke on **“Living is more than just earning livelihood”**.

A presentation on **“A dream we dare to live”** was delivered by Ms. Mariam Farooq of KPMG Taseer Hadi & Co.







Mr. Riaz A. Rehman Chamdia, Vice President South highlighted that the Institute is sensitive towards the needs of the students and CASA has served as a bridge between the students and Institute. He commended the **“Rebirth of CASA”** and acknowledged the various efforts made ranging from the flood relief program to helping the underprivileged members of society and the initiative of the exam technique program. He also forwarded the message of absence from the President of ICAP.

Two interactive panel discussions were also organized. Other speakers included Ms. Anita Florijn, Director Family Educational Services Foundation who spoke on the **“Challenge of Change”** and Mrs. Shagufta Hassan, Director Finance Aga Khan University on the **“Role of an accountant”**.

A tribute to Zaid Rao was presented in the form of a video who was an aspiring Chartered Accountant and a Thalassaemia patient who passed away in October 2012. The video was compiled with the efforts of Mr. Hammad Ali Shah of A.F. Ferguson & Co. and Mr. Mohammad Shoab of KPMG Taseer Hadi & Co.

The conference was concluded by a vote of thanks from Chairman CASA, Mr. Abdul Rab. he acknowledged the efforts of the CASA Team and the Southern Regional Committee and thanked all the esteemed guests, speakers, panelists, SriLankan delegates and participants.



## The Pakistan Accountant Forum CPD Event on Accounting for Financial Instruments under IAS 39 with an Outlook to IFRS 9

The Pakistan Accountants Forum Jeddah and the Institute of Chartered Accountants of Pakistan - Saudi Arabia Chapter had jointly organized a CPE Session on December 16, 2013 in Jeddah.

The speaker Mr. Zulfiqar Unar, Senior Manager PwC Dubai Office gave a presentation on “Accounting for Financial Instruments under IAS 39 with an Outlook to IFRS 9”. He highlighted about IAS 39 along with its conversion to IFRS 9 over the period of time and its adoption in the Middle East Region further elaborated the considerations, benefits and challenges for adopting IFRS 9 in Saudi Arabia and timeline for the same.

The presentation was attended by more than 100 members and guests. The session concluded with keynotes and question & answer session and followed by Dinner.





## Workshop on Winning Interviews by ICAP KSA Chapter at Riyadh, KSA

The CPD Committee Riyadh of the ICAP KSA Chapter organized its 4th CPD session of the year 2013-14 on "Winning Interviews" on December 23, 2013 in Riyadh.

The guest speaker Dr. Nadeem Bhatti, Training Consultant at Saudi Industrial Development Fund delivered his presentation which mainly covered the significance of interviews in selection processes, how to prepare, telephonic Interviews, interviewing settings, physical appearance required for a winning interview and control of the fear factors. He also shared his ideas and views and model answers to classic job interview questions. Muhammad Farhan ably handled the responsibilities of Master of Ceremony.



The session was quite interactive wherein the speaker responded to various queries raised by the attendees.

Mr. Muhammad Iqbal, President ICAP KSA Chapter concluded the session with a vote of thanks to the session chairman, guest speaker and all participants. He also presented mementos to the session chairman and guest speaker. The session was well attended by a large number of participants, including non ICAP members and students. The presentation was followed by dinner.

## Formation of Technical Committee by ICAP KSA Chapter

ICAP KSA Chapter has taken another initiative to support its KSA members with the launch of Technical Committee which provide a forum where members can discuss accounting and regulatory matters and get advice from their colleagues forming part of the Technical Committee.

The members will be able to share the issues and their conclusion and get guidance from the committee members who come from a diversified background and have in-depth knowledge of IFRS and Saudi Accounting Standards. The Committee will be providing advice informally and will not be representing views of ICAP, the Chapter or of any of their current or past or future employers. Following are the members of committee:

1. Kashif Zafar - Chairman
2. Shoaib Raziq - Secretary
3. Asif Iqbal
4. Sohail Nini
5. Umar Bin Aqeel
6. Safwat Khalid
7. Bilal Khan
8. Syed Salman
9. Muhammad Umar
10. Abdul Hameed Suriya

The Terms of Reference (TOR) of the Committee has been approved and only ICAP members will be able to raise queries through a dedicated email and website.

## OBITUARIES

Mother of Mr. Bashir Ahmed, Messenger Dispatch Section breathed her last on December 27, 2013 in Faisalabad.

Mr. Riaz Ahmad, FCA (R-0069) Partner, Riaz Ahmad, Saqib, Gohar & Co breathed his last on December 20, 2013 in Lahore.

Mr. Yunus Haji Isa Dada, FCA (R-0246) breathed his last on December 13, 2013 in Karachi.

May Allah rest the departed souls in eternal peace and enable the families to bear this irrecoverable loss with courage and fortitude. Ameen.

## MEMBERS NEWS

### Top CPD Earners

The Institute is pleased to acknowledge following members who have earned maximum CPD hours in December 2013:

S #	Name and R-No.	Location	Hours
1.	Waqqas Asghar, ACA (7331)	Karachi	96
2.	Muhammad Masood, FCA (2283)	Lahore	85
3.	Fazal Abbas, ACA (6209)	Lahore	72
4.	Zohaib Qamer, ACA (6249)	Lahore	58
5.	Adil Farooq Qureshi, ACA	Lahore	47

### Quick Updates

#### Discount Offers

#### Microsoft Products at Significant

ICAP Members, Executives and Students can avail latest Microsoft products on significant discounted rates. Details are available on ICAP website at:

<http://www.icap.org.pk/userfiles/file/MUSHKOletter2.pdf>

#### Fat Burger

Members and employees can avail 15% discount at one of the leading International Fast Food Chains "FATBURGER" across Pakistan, for details click:

<http://www.icap.org.pk/index.php/members/discounts-mou/fatburger-discounts/>

#### PTCL Offers

ICAP Members, Executives and Students can purchase PTCL products on discounted rates. Details are available on ICAP website at:

<http://www.icap.org.pk/web/news-details.php?section=all&id=130524054634>

### Membership Cards

To date total 4414 member cards have been dispatched out of which 1576 are from Northern Region, 2096 are from south and 742 from Overseas.

Now new members are getting their membership card at the time of their membership registration.

Members who have not yet applied for Membership cards are requested to have the same by emailing scan copy of CNIC along with photograph at [membership@icap.org.pk](mailto:membership@icap.org.pk)

### PERN2 Update

To date total 1336 members have registered out of which 560 are from Northern Region, 498 from Southern Region and 278 members from Overseas Region. To date 2319 students have enrolled and are using PERN2 resources.

Interested Members and Students can forward their request at <http://www.icap.org.pk/web/index.php> and <http://www.icap.org.pk/web/e-learn/login.php> respectively.

### e-IFRS Access on Website

To date total subscribers for e-IFRS are 1680 out of which 1448 are members and 232 are students.

Interested members & students can avail this facility by paying annual subscription fee of Rs 550 at any ICAP office.

In order to avoid any disruption please ensure renewal of your subscription by timely payment of annual subscription fee of Rs 550.

### Video Conferencing

During December 2013 thirty five (35) Committees and Department meetings were held through Video Conferencing between ICAP Karachi, Lahore, Islamabad and Peshawar.

### ICAP Job Portal Update

To date 1557 members have registered on ICAP job portal out of which 707 are from Northern Region, 616 from Southern Region and 234 are overseas members.



Members interested can register themselves by clicking the link:

[http://www.icap.org.pk/web/meb\\_resume.php?id=10](http://www.icap.org.pk/web/meb_resume.php?id=10)

Members can send their HR requirements to Mr. Faheem Siddiqui, Deputy Director IT at [faheem.siddiqui@icap.org.pk](mailto:faheem.siddiqui@icap.org.pk) which will be uploaded on ICAP career page and the same can also be published in ICAP Newsletter also if required.

## New Firms

The Institute is pleased to inform that the following firm has been registered in December 2013:

S. No.	Name of Firm	Location
1.	Rafi & Co.	Karachi
2.	Ishtiaq Ahmad & Co.	Lahore
3.	Tariq Aleem and Company	Lahore

## Life Members

The Institute is pleased to inform that the following Life Member has been registered in December 2013:

S. No.	R-No.	Name
1.	1463	Abdul Majeed
2.	0142	Islamuddin
3.	0575	Sethna, Cawas Rustom

## Welcome!

### New Fellow / Associate Members

Individuals recently admitted as Fellow/Associate Members of the Institute:

#### Fellow Members

S. No.	R-No.	Name
1.	4090	Abbas, Sohail
2.	4612	Ahmed, Waqar Zafar
3.	4078	Ali, Muhammad
4.	3958	Almeida, Erwin Glen
5.	3991	Anisuddin, Faisal
6.	4837	Anwer, Syed Faraz
7.	3955	Asad, Mohammad
8.	3916	Azam, Abbas
9.	4077	Azeem, Atif

10.	4075	Bhutta, Kamran Saeed
11.	4518	Causar, Zulfikar Ali
12.	3225	Chaudry, Asad Ahmad
13.	4074	Dangra, Farrukh Ashraf
14.	3869	Faisal, Muhammad
15.	4076	Farhaj, Muhammad
16.	3321	Ghori, Abdul Basit
17.	3567	Hanif, Fawad
18.	2565	Hanif, Muhammad
19.	3929	Javaid, Bilal Hamid
20.	5072	Javaid, Hammad
21.	3036	Kadiri, Syed Muhammad Shoeb
22.	4048	Khalid, Muhammad
23.	3930	Malik, Salman Anwar
24.	5126	Mehmood, Mubashar
25.	4053	Naqvi, Abbas Hasan
26.	4073	Shabbir, Tamim
27.	2369	Shamsher
28.	4182	Sheikh, Noman Abbas
29.	3971	Sohail, Muhammad
30.	3635	Wilson, Abraham

#### Associate Members

S. No.	R-No.	Name
1.	7553	Ahmed, Ali
2.	7548	Ahmed, Ammar
3.	7550	Ahmed, Irfan
4.	7556	Anis, Tooba
5.	7540	Hussain, Sajid
6.	7554	Kaiser, Muhammad Moiz
7.	7549	Kashif, Muhammad
8.	7542	Khan, Kashif
9.	7544	Minhaj, Muhammad
10.	7539	Munir, Saba
11.	7541	Nanji, Hussain Sultan Ali
12.	7545	Qureshi, Muhammad Bilal
13.	7547	Rahim, Rameez
14.	7552	Ratani, Zohra Zulfikar
15.	7555	Sanwal, Shahzaib
16.	7546	Siddiqui, Sabih
17.	7551	Soomro, Taimoor Ali
18.	7543	Tariq, Muhammad Waqas

## TECHNICAL UPDATE

### IPSASB Proposals on Reporting Service Performance Information

The International Public Sector Accounting Standards Board (IPSASB) has published an exposure draft of a Recommended Practice Guideline (RPG). The exposure draft, ED 54 Reporting Service Performance Information, builds on a consultation paper issued in 2011. The IPSASB seeks feedback to guide it in developing a final Recommended Practice Guideline (RPG) that will assist an entity with the reporting of service performance information. The ED is open for public comment until May 31, 2014.

This RPG is applicable to all public sector entities other than Government Business Enterprises. It provides guidance on presentation decisions with respect to service performance information that will meet users' needs; and recommended minimum characteristics for reporting service performance information. The proposed RPG recommends that entities define service performance objectives that describe the planned results that an entity is aiming to achieve, expressed in terms of inputs, outputs, outcomes, efficiency, or effectiveness.

### IASB Publishes Proposals for Annual Improvements Cycle 2012-2014

The International Accounting Standards Board (IASB) has published for public comment an Exposure Draft of five proposed amendments to four International Financial Reporting Standards (IFRSs) under its annual improvements project. The proposed effective date for the amendments is for annual periods beginning on or after 1 January 2016. The Exposure Draft can be accessed via the project website or on the 'Comment on a proposal' page on [www.ifrs.org](http://www.ifrs.org). The IASB requests comments on the Exposure Draft by 13 March 2014.

### IAASB Consults on Five-Year Strategic Objectives and Work Priorities

The International Auditing and Assurance Standards Board (IAASB) has released for public comment its Proposed Strategy for 2015-2019 and Proposed Work Program for 2015-2016. The proposals emphasize the IAASB's commitment to developing and maintaining high-quality International Standards on Auditing (ISAs) to be adopted and implemented globally. At the same

time, they reflect the importance of the IAASB staying abreast of emerging developments to ensure its work remains relevant to its wide range of stakeholders. Comments are requested by April 4, 2014.

## STUDENTS SECTION

### Career Counseling in December 2013

Several career counseling sessions were arranged in different cities during the month of December 2013 before the winter vacations in educational institutions.

16 institutions were conducted through which 3880 students from different academic background were counseled about ICAP and CA. These sessions were conducted by ICAP Director MARCOM Mrs. Badia Raza, and team members including Ms. Uzma Hayat, Mr. Usman Rafique, Mr. Asad Taj; and Young CAs and trainees Mr. Asif Khuro, Mr. Hammad, Mr. Muhammad Shoaib, Ms. Aiman Majeed Sheikh, Mr. Ali Uddin Hasan and Mr. Ahsin Tariq.

ICAP Corporate and Testimonial videos were played. An introductory ICAP corporate video, a presentation on various aspects of studying CA, global acceptability of the qualification, linkages with government and other accounting bodies, prerequisites, the new education scheme, scholarships and the career prospects were included. Counseling sessions were followed by interactive Q/A sessions. ICAP posters were placed on the notice boards of the institutions visited. Brochures of new education scheme were given to the interested students and also put up in the libraries.

### Counseling Sessions in Sindh

S.#	Name of Institute/ Education System	Students Counseled
<b>Karachi</b>		
1.	Place of Business Studies (PBS) (FA/FSc/B.Com)	400
2.	Cordoba School (A-Levels)	300
<b>Sukkur</b>		
3.	Govt. Islamia Science College (FA/FSc)	300
4.	Agha Nizamuddin Girls Degree College (FA/FSc)	280



S.#	Name of Institute/ Education System	Students Counseled
5.	Sukkur IBA (BBA/MBA)	350
6.	Govt. Islamia Arts and Commerce College (FA/FSc)	250
7.	Govt. Girls College (FA/FSc)	100
8.	Public School (FA/FSc)	300
<b>Hala</b>		
9.	Hala Pass Govt. Higher Sec. School (FA/FSc)	200
<b>Khairpur</b>		
10.	Shah Abdul Latif Bhattai University (BBA)	250

## Counseling Sessions in Lahore

### Lahore

1.	Crescent Model Higher Secondary School for Boys (FSc)	200
2.	Govt. Dyal Singh College (I.Com/B.Com)	350

## Counseling Sessions in Islamabad

### Abbotabad

1.	Government Post Graduate College (BS/MA-Econ)	120
2.	Mishwani College of Commerce & Accounting (I.Com/B.Com)	80
3.	Government Post Graduate College Mandian (B.Com/MA - Eng)	100

### Taxila

4.	Hitech Educational Complex (FSc)	300
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## EXAMINATION NEWS

### Results of CA Final Examinations Winter 2013

The results of CA Final Examinations - Winter 2013 held in December 2013 will be declared on January 28, 2014.

### CA Foundation and Intermediate Examinations

CA Foundation and Intermediate Examinations - Spring 2014, would be held from March 3 - 10, 2014 as per following schedule:

#### Morning Session: from 9:00 am to 12:15 pm

Day	Date	Module	Subject
Monday	03.03.2014	D	Company Law
Tuesday	04.03.2014	C	Taxation
Wednesday	05.03.2014	D	Auditing
Thursday	06.03.2014	C	Financial Accounting
Friday	07.03.2014	D	Cost Accounting
Saturday	08.03.2014	C	Business Communication & Behavioural Studies
Monday	10.03.2014	D	Information Technology (from 9:00 am to 11:00 am)

#### Afternoon Session: from 2:00 pm to 5:15 pm (Friday from 2:30 pm to 5:45 pm)

Day	Date	Module	Subject
Monday	03.03.2014	B	Mercantile Law
Tuesday	04.03.2014	A	Quantitative Methods
Wednesday	05.03.2014	B	Introduction to Economics and Finance
Thursday	06.03.2014	A	Functional English
Friday	07.03.2014	B	Introduction to Financial Accounting

### Pre-entry Proficiency Test

Result of Pre-entry Proficiency Test (PPT) held on December 06, 2013 was declared on December 17, 2013 and is available at the Institute's website.

## Continuing Professional Development (CPD) Programme

Date	Seminar / Workshop	Speaker / Session Chairman	Venue
Held & Planned			
Nov 11, 2013	IFRS Convergence	Yousuf Hassan	PAF Jeddah
Nov 25, 2013	Accounting for Islamic Transactions	Armughan Ahmed Kausar	ICAP KSA Chapter Riyadh
Nov 26, 2013	Legal Environment in UAE and Stress Management	Waseem Khokhar, Dawn Metcalfe	UAE Chapter
Nov 28, 2013	IFRS 13 Fair Valuation - Concepts and Challenges	Munish Mohendroo Abid Moosa	ICAP KSA Chapter Khobar
Dec 6, 2013	Discussion Forum on Punjab Sales Tax and Recent Amendments in Federal Sales Tax Act	Presenters: Iftikhar Qutab, Asim Zulfiqar Ali Moderator: Asad Feroze	Lahore
Dec 10, 2013	IMF Program 2013 Need and Implications for the Economy of Pakistan	Speakers: Dr. Kaiser Bengali Dr. Qazi Masood Ahmed Session Chairman: Syed Masoud Ali Naqvi Panelists: S.M. Shabbar Zaidi Zubair Motiwala Moderator: Farid Khan	Karachi
Dec 16, 2013	Accounting for Financial Instruments under IAS 39 with an Outlook to IFRS 9	Zulfiqar Unar	PAF Jeddah
Dec 23, 2013	Winning Interviews	Dr. Nadeem Bhatti	Riyadh
Jan 2, 2014	Islamic Finance - Essentials & Islamic Products	Irshad Mahmood	Khobar
Jan 7, 2014	Tax Audit Amnesty Scheme	Irfan Ilyas	Faisalabad
Jan 17-18, 2014	Revision International Accounting & Financial Reporting Standards (IAS & IFRS)	Mohammad Maqbool	Lahore
Jan 20, 2014	Rule of Corporate Governance for the Public Sector Companies	Speaker: Syed Asad Ali Shah Session Chairman: Shaukat Tarin Panelists: Nazir A. Shaheen, Kamran Mirza Ms. Sarwat Aftab Moderator: Moin Fudda	Karachi
Jan 27, 2014	Update on Saudi Tax and Zakat Laws	Nauman Ahmed	Riyadh
Feb 7-8, 2014	Revision International Accounting & Financial Reporting Standards (IAS & IFRS)	Mohammad Maqbool	Lahore