



Presentation on Accounting for Financial Instruments under IAS 39 with an Outlook to IFRS 9 by ICAP KSA Chapter at Riyadh, KSA

The CPD Riyadh Committee of KSA Chapter organized its 2nd CPD session on **“Accounting for Financial Instruments under IAS 39 with an Outlook to IFRS 9”** on October 29, 2013 in Riyadh.

Dr. Yahya Al Jabr, an Associate Professor of Accounting at King Saud University in Riyadh, was the Session Chairman and Mr. Zulfiqar Unar, Senior Manager - PwC Dubai office was the guest speaker of the occasion. Mr. Aakif Hasnaat, Chairman IT Committee, KSA Chapter, was the Master of Ceremony.

The speaker delivered the presentation which covered current trends and issues in practice related to accounting for financial instruments under IAS 39 with an outlook to IFRS 9. The speaker highlighted the refinancing of existing loan arrangements, hedge accounting, accounting for AFS instruments, fair value under IFRS 13 and embedded derivatives.

Mr. Mohammad Iqbal, President, ICAP KSA Chapter, concluded the session with a vote of thanks to the session chairman, guest speaker and all participants. He also presented mementos to the session chairman and guest speaker. The seminar was attended by members and students alike and responded with positive feedback. The presentation was followed by dinner.



MEMBERS NEWS

Top CPD Earners

The Institute is pleased to acknowledge the following members who have earned maximum CPD hours during October 2013:

S #	Name and R-No.	Location	Hours
1.	Abdul Rahim Suriya, FCA (1531)	Karachi	106
2.	M. Shaukat Nasib Khan, FCA (2220)	Karachi	80
3.	Mudassir Rizwan, ACA (5622)	Dubai	56.3
4.	Ozair Ahmed, ACA 6744)	Grand Cayman	44
5.	Bilal Fateh ullah, ACA (5836)	Karachi	40
6.	S. Omair Ahmad Bokhari, ACA (5060)	Lahore	40
7.	Mansoor Ahmad Siddiqui, ACA (7185)	Multan	40

Quick Updates

Discount Offers

Microsoft Products at Significant

ICAP Members, Executives and Students can avail latest Microsoft products on significant discounted rates.

Details are available on ICAP website at:
<http://www.icap.org.pk/userfiles/file/MUSHKOletter2.pdf>

PTCL Offers

ICAP Members, Executives and Students can purchase different products of PTCL on discounted rates.

Details are available on ICAP website at:
<http://www.icap.org.pk/web/news-details.php?section=all&id=130524054634>

Membership Cards

To date 4345 ICAP Membership Cards have been dispatched out of which 1552 are from Northern Region, 2072 are from Southern Region and 721 from Overseas.

Members who have not yet applied for Membership Cards are requested to have the same by emailing scan copy of CNIC along with photograph at membership@icap.org.pk

PERN2 Update

To date total 1317 members have registered out of which 553 are from Northern Region, 494 from Southern Region and 270 members from Overseas Region. To date 2188 students have enrolled and are using PERN2 resources.

Interested Members and Students can forward their request at <http://www.icap.org.pk/web/index.php> and <http://www.icap.org.pk/web/e-learn/login.php> respectively.

e-IFRS Access on Website

To date total subscribers for e-IFRS are 1655 out of which 1427 are members and 228 are students.

Interested Members & Students can avail this facility by paying annual subscription fee of Rs.550/= at any ICAP office.

ICAP Job Portal Update

To date 1524 members have been registered at ICAP job portal out of which 692 are from Northern Region, 610 from Southern Region and 222 are Overseas members.

Members interested can register themselves by clicking the link: http://www.icap.org.pk/web/meb_resume.php?id=10

Members can send their HR requirements to Mr. Faheem Siddiqui, Deputy Director IT at: faheem.siddiqui@icap.org.pk which will be uploaded on ICAP career page and the same can also be published in ICAP Newsletter also if required.

Video Conferencing

During October, 2013 total seventeen (17) committee and department meetings were held through Video Conferencing between ICAP Karachi, Lahore, and Islamabad.

New Firms

The Institute is pleased to inform that the following firm has been registered in October 2013:

S. No.	Name of Firm	Location
1.	Zia Ullah & Co.	Islamabad
2.	J. Khan & Co.	Lahore

Welcome!

New Fellow / Associate Members

Individuals recently admitted as Fellow/Associate Members of the Institute:

Fellow Members

S. No.	R-No.	Name
1.	3237	Abdul Rahim, Shahid
2.	3602	Abdus Salam
3.	4057	Ahmad, Sajjad
4.	3157	Ahmed, Masroor
5.	3242	Ali, Murtaza Hamza
6.	3950	Amanullah, Siraj
7.	4047	Baig, Faraz
8.	3336	Baluch, Muhammad Masood Anis
9.	2481	Farooq, Meherban
10.	3126	Farooq, Muhammad Imran
11.	2589	Haroon, Adnan
12.	3770	Hussain, Rahat
13.	3332	Hyder, Syed Altaf
14.	3973	Imran, Muhammad
15.	3714	Irfan, Muhammad
16.	3926	Khan, Atif Amin
17.	3881	Khan, Muhammad Majid
18.	3300	Manzoor, Hassan
19.	4007	Masood ur Rehman
20.	4196	Owais, Muhammad
21.	4046	Rashid, Kulsum
22.	2312	Saleem, Muhammad Adnan
23.	3849	Sarfraz, Syed Zahid
24.	3615	Shafi, Imran
25.	4038	Shaikh, Abdul Rasheed
26.	2011	Tajdin, Sadiq
27.	3205	Uppal, Muhammad Saeed Khalid
28.	3029	Uppal, Muhammad Shehzad

Associate Members

S. No.	R-No.	Name
1.	7516	Abdullah
2.	7484	Aftab, Anas

3.	7507	Allahwala, Hammad Javed
4.	7488	Amjad, Naveed
5.	7482	Anwar, Atif
6.	7518	Anwar, Muhammad
7.	7525	Anwar, Muhammad Arslan
8.	7497	Anwar, Muhammad Naeem
9.	7521	Ateeq Ur Rehman
10.	7522	Awais, Syed Ahsan
11.	7502	Butt, Madiha Kanval
12.	7523	Fatima, Sabiq
13.	7514	Habib, Haroon Rommel
14.	7485	Hunain, Muhammad
15.	7483	Hussain, Ghulam
16.	7519	Iqbal, Murtaza
17.	7509	Iqbal, Tehseen
18.	7491	Jaffer, Sikander
19.	7510	Jamal, Malik Hamid
20.	7505	Javid, Amina
21.	7508	Kamran, Muhammad
22.	7492	Khan, Dawood
23.	7513	Khan, Muhammad Ayaz
24.	7515	Khan, Muhammad Faisal
25.	7499	Khan, Muhammad Naveed Yar
26.	7494	Khan, Muhammad Sheraz
27.	7498	Khan, Sumair Ali
28.	7527	Khanzada, Affan Rasool
29.	7493	Kumar, Jatin
30.	7490	Manzoor, Nasir
31.	7487	Memon, Ishaque Ahmed
32.	7495	Memon, Shahzeb
33.	7511	Mughees, Muhammad
34.	7501	Niaz, Aaqib
35.	7524	Qayyum, Shumaila
36.	7503	Saleem, Sohail
37.	7496	Shabbir, Awais
38.	7486	Siddiqui, Hasan
39.	7512	Siddiqui, Subhan Ahmed
40.	7489	Usman, Khalid
41.	7504	Vijdan, Ali
42.	7517	Wajid, Fariha
43.	7500	Waqas
44.	7520	Yamin, Muhammad Khurram
45.	7506	Younus, Muhammad Yaseen
46.	7526	Zain Ul Abidin

TECHNICAL UPDATE

IFAC Issues Policy Position Paper on Enhancing Organizational Reporting

The International Federation of Accountants (IFAC), has issued Policy Position Paper 8, Enhancing Organizational Reporting, to emphasize the importance and usefulness of reporting broad-based information beyond traditional financial reporting.

IFAC is of the view that it is in the public interest for organizations to report more broad-based information that is important to, and useful for, stakeholders, whether inside of or external to an organization; and that: (i) promotes transparency and accountability; (ii) provides a more complete view of an organization's position, performance, and longer term potential and sustainability; and (iii) provides critical information for stakeholders in making decisions, in particular with respect to those aspects of an organization's operations that are not fully reflected in financial statements.

IAASB Proposes Standards to Fundamentally Transform the Auditor's Report

The International Auditing and Assurance Standards Board (IAASB) has published the Exposure Draft, Reporting on Audited Financial Statements: Proposed New and Revised International Standards on Auditing (ISAs). The Exposure Draft proposes a new standard, International Standard on Auditing (ISA) 701, 'Communicating Key Audit Matters in the Independent Auditor's Report', and a number of revisions to existing standards, including ISA 700, 'Forming an Opinion and Reporting on Financial Statements'.

This proposed ISA directs auditors of financial statements of listed entities to communicate in their report those matters that, in the auditor's professional judgment, were of most significance in the audit of the financial statements. Among other enhancements, the IAASB is also proposing requirements for auditors to include specific statements about going concern in

their reports, to make an explicit statement about the auditor's independence from the audited entity and, for listed entities, to disclose the name of the engagement partner in the auditor's report.

Public Sector Consolidation, Joint Arrangement and Related Requirements Based on IFRS

The International Public Sector Accounting Standards Board (IPSASB) has published a series of five exposure drafts on accounting for interests in other entities, and are open for comment until 28 February 2014.

The exposure drafts are based on IFRS 10 'Consolidated Financial Statements', IFRS 11 'Joint Arrangements', IFRS 12 'Disclosure of Interests in Other Entities', IAS 27 'Separate Financial Statements' and IAS 28 'Investments in Associates and Joint Ventures'. Some of the differences between the proposals and the IASB's requirements include:

- ▶ Modification of the scope exemptions from the requirement to prepare consolidated financial statements, including focusing on the information needs of users
- ▶ Provide modified guidance on when an entity would be considered an 'investment entity' that is exempt from consolidation, and to extend the requirement to measure investments on the fair value basis to the consolidated financial statements of a controlling entity of an investment entity, even if it is itself not an investment entity
- ▶ Inclusion of additional guidance on when the definitions of 'power' and 'control' may be met in the public sector context, focused on concepts such as regulatory control, economic dependence, special voting rights, and considering 'benefits' rather than 'returns' (including the assessment of non-financial benefits)
- ▶ Modifying the measurement of an investment in an associate or joint venture at initial recognition in some cases, and requiring an investor to have a 'quantifiable ownership interest' before the equity method is applied

- ▶ Permit an entity to use the equity method in its separate financial statements to account for its interests in controlled entities, joint ventures and associates
- ▶ Changing the associated disclosure requirements to reflect public sector needs.

IPSASB Releases Proposals for Public Sector Entities Moving to Accrual Accounting

The IPSASB has released an exposure draft ED 53 First-Time Adoption of Accrual Basis International Public Sector Accounting Standards outlining the first-time adoption process for accrual basis International Public Sector Accounting Standards (IPSASs). Among other proposals, the exposure draft would provide public sector entities with exemptions from full compliance with IPSASs during a transition period, including allowing entities three years to recognise certain assets and liabilities, permitting the use of a deemed cost for historical costs in some cases, and an optional exemption from comparative information. The exposure draft is open for comment until 15 February 2014.

AOSSG Islamic Finance Working Group Comments on the IASB's Leases ED

The AOSSG Islamic Finance Working Group supports the IASB's Leasing proposals but points at issues where more clarification would be needed from the viewpoint of Islamic accounting.

The 2010 Exposure Draft ED/2010/9 Leases contained some guidance which was particularly important for *ijarah muntahia bittamleek* (lease contracts followed by a legally separate contract to transfer ownership of the underlying asset) and which would have clearly resulted in many (if not most) *ijarah muntahia bittamleek* being treated as a sale. The elimination of that guidance may instead lead to confusion and may result in disparate reporting of *ijarah muntahia bittamleek* that are

economically similar.

The working group also points out that superseding SIC-27 Evaluating the Substance of Transactions in the Legal Form of a Lease is problematic from an Islamic viewpoint in connection with *sukuk ijarah* where an entity transfers an asset to a special purpose entity which will 'sell' proportionate ownership of the asset to investors/financiers. The investors/financiers then lease the asset to the original transferor entity. The principles in SIC 27 are currently crucial in assessing whether a *sukuk ijarah* should be accounted as a financial instrument under IAS 39/IFRS 9 or as a sale and leaseback under IAS 17. The loss of SIC 27 may have negative repercussions, especially since *sukuk ijarah* structures form a substantial portion of the Islamic capital market in many jurisdictions.

Framework-based Teaching Material

The IFRS Foundation Education Initiative is preparing a series of comprehensive Framework-based IFRS teaching materials to assist IFRS teachers to educate IFRS learners more effectively. The material is designed to support IFRS teachers to develop in students the ability to make the judgments that are necessary to apply IFRS and the IFRS for SMEs and to prepare students for lifelong learning. The staff of the Education Initiative is also arranging a series of Framework-based teaching workshops jointly with international and regional academic accounting associations.

Obituaries

Mother of Ms. Rani Shabana, Assistant Manager Examination breathed her last on October 31, 2013.

Mr. Haroon Sharif Gogan, FCA (0311) breathed his last on October 23, 2013.

May Allah rest the departed souls in eternal peace and enable their families to bear this irrecoverable loss with courage and fortitude. Amen.

STUDENTS SECTION

ICAP Presentation Skills Competition 2013

ICAP annual Presentation Skills Competition was held on October 23, 2013 at all respective ICAP houses (Karachi, Lahore & Islamabad). The topics of the competition were: **“My View on ICAP New Education Scheme”** or **“If I were the Finance Minister of Pakistan”**. The knowledge of the participants was tested by the content of presentations and skill was tested by the method of delivery of presentation.

The 2nd runner up positions went to Sibra Akhtar from M. Yousuf Adil Saleem & Co. Lahore, Marium Farooq from KPMG Taseer Hadi & Co. Karachi and Faizan Bin Nisar from A.F. Ferguson & Co. Islamabad. The 1st runner up positions went to Tilmiz Ansari from M. Yousuf Adil Saleem & Co. Lahore, Muhammad Zeeshan Gilani from Deloitte Karachi and Saad Bin Asim Zubairi from A.F. Ferguson & Co. Islamabad. The 1st positions awarded to Mariam Saeed from Horwath Hussain Chaudhury & Co. Lahore, Muhammad Umair from Tariq Abdul Ghani Karachi and Hamida Shams from KPMG Taseer Hadi & Co. Islamabad.

Mr. Rashid Ibrahim, Vice President ICAP expressed that, presentation skills competition focused on soft skills. These skills are extremely essential for students to succeed professionally.

In the end presenters received valuable input regarding improving their presentation styles, and contents by the jury members. The ICAP plans to hold such sessions in the future for its trainee students to enhance their communication skills and performance at work.

KARACHI



LAHORE



ISLAMABAD





ICAP Photography Competition

The Institute of Chartered Accountants of Pakistan organized Photography Competition for Intermediate/ A-Level and CA students at ICAP houses (Karachi, Lahore and Islamabad). The purpose of organizing this event was to engage the students in activities that enhance their artistic talent and at the same time provide them an opportunity to appreciate fine arts.

The theme of the Competition was CELEBRATIONS and a panel of four Judges evaluated it on theme, quality, intent and composition. The event was full of colored photographs displayed for the Judges. Mr. Saqib Hanif, a known Art Critique associated with Dawn Media Group, Mr. Momin Zafar, a Professional Freelance Photographer, Mr. Izdeyar Setna, a well-known Local and International Photographer and Ms. Rabiya Kapadia, a former faculty at Indus Valley School of Art and Architecture were invited as the esteemed Judges for the event. All the

judges provided their expert advice individually to the participants.

The 2nd runner up Positions went to Ahmed Masood from Lyceum School Karachi, Faisal from Punjab Group of College Lahore and Hamza Ali Khan from Beaconhouse Wah Campus Rawalpindi. The 1st runner up positions went to Ghasharib Shaukat from Karachi Grammar School, Sair Naseeb from Punjab Group of College Lahore and Palwasha Marwat from The City School Main Campus Islamabad. The 1st positions awarded to Moez Raza Shaikh from Agha Khan Higher Secondary School Karachi, Fraz Inam from British University Multan and Hajra Mehmood from Punjab College of Commerce Rawalpindi was among the shortlisted entries.

Mr. Mohammad Omer Sharif Tabani - Council Member ICAP and Mr. Khalid Rahman, Secretary ICAP/COO presented the token of appreciation to the Judges and certificates to the participants.



Career Counseling - October 2013

For creating awareness and attracting quality students ICAP MARCOM team conducted Career Counseling Sessions all over the country during October 2013 specially focusing Baluchistan and KPK provinces. Sessions included icebreaker corporate video followed by counseling presentation through which students learned about ICAP, the New Education Scheme of CA and the career prospects of the profession.

The sessions were conducted by Director MARCOM, Mrs. Badia Raza; Senior Manager ICAP, Mr. Muhammad Ali Durrani; Senior Manager ICAP, Ms. Uzma Hayat; Deputy Manager, Mr. Usman Rafique; Assistant Manager, Mr. Asad Taj; Assistant Manager, Mr. Ahmed Raza Javed; Mr. Asmat Syed, Council Member ICAP and young CAs and trainees Mr. Anoush Kenan, Mr. Naveed Hussain, Mr. Asghar Hussain, Mr. Omar Khan Ghaznavi, Mr. Shahbaz Farooq, Mr. Aamir Rasul, Ms. Aiman Majeed Shaikh and Ms. Tooba Anis Makda.

51 counseling sessions were conducted through which 10425 students were counseled. ICAP plans to conduct similar sessions in future and continue to mentor and groom as many students as possible.

Counseling Session in Karachi

S.#	Name of Institute/ Education System	Students Counseled
1.	Baqai Cadet College Higher Secondary School (Inter - Commerce)	230
2.	Army Public Intermediate College Morning (Inter - Commerce)	300
3.	The Lyceum A-Levels	20
4.	Bay View High School & College (A'Level) Campus	30
5.	The Anchorage School (A-Levels)	35

Counseling Sessions in Lahore

S.#	Name of Institute/ Education System	Students Counseled
1.	Lahore College of Arts and Sciences (A-levels)	60
2.	Govt. M.A.O. College (I.Com/B.Com)	450



3.	Sharif Education Complex College (FA/FSc/I.Com)	60
4.	Beaconhouse School System Johar Town Campus (A-levels)	50
5.	Beaconhouse School System Liberty Campus (A-levels)	55
6.	Beaconhouse School System Gulberg Campus (A-levels)	50
7.	Beaconhouse School System Defence Campus (A-levels)	75

Counseling Sessions in Islamabad

S.#	Name of Institute/ Education System	Students Counseled
-----	--	-----------------------

Islamabad

1.	Islamabad Model College for Boys (FSc)	180
2.	Global College Sys. of Integrated Studies (A-levels)	60
3.	Bahria College E9 Bahria Complex (A-levels)	200
4.	OPF Boys College (FSc)	250

Kharian

5.	Army Public School Kharian (FSc)	220
----	----------------------------------	-----

Rawalpindi

6.	Saint Mary's Academy (A-levels / FSc)	280
7.	Fauji Foundation College for Boys (FSc /I.Com.)	180
8.	Saint Mary's Academy (O-levels /Matric)	160



Counseling Sessions in KPK

S.#	Name of Institute/ Education System	Students Counseled
-----	--	-----------------------

Peshawar

1.	Frontier College for Women (FSc)	400
2.	Govt. Polytechnic Institute for Women (FSc)	300
3.	Peshawar Model Degree College for Boys (FSc)	450
4.	The Quaid-e-Azam College for Boys (FSc)	600
5.	Islamia College for Boys (FSc)	350
6.	PEF Post Graduate College Peshawar (FSc)	200
7.	Peshawar Public School and College (FSc)	450
8.	F.G College for Women (FSc)	550
9.	Fazaia Degree College (FSc)	250

Mardan

10.	The Quaid-e-Azam College for Girls (Matric / FSc)	700
11.	Peshawar Model Degree College for Boys (FSc)	300

Swabi

12.	Karnal Sher Khan Cadet College (FSc)	500
-----	--------------------------------------	-----

Counseling Sessions in Quetta (Baluchistan)

S.#	Name of Institute/ Education System	Students Counseled
1.	Govt. Degree Commerce College Quetta (FA/FSc)	250
2.	Govt. Science College Quetta (FA/FSc)	200
3.	Govt. Degree Girls College Quetta (FA/FSc)	400
4.	Tameer I Nau Public College (FA/FSc)	90
5.	Chiltan College of Commerce & Business (FA/FSc)	100
6.	Gen. Moosa Degree College Quetta (FA/FSc)	200
7.	Govt. Boy College Gulistan Road (FA/FSc)	50
8.	Army College FA/FSc	150
9.	National Coaching Centre (FA/FSc)	150
10.	ACE Centre (FA/FSc)	60

Counseling Sessions in Multan

S.#	Name of Institute/ Education System	Students Counseled
1.	Rise College of Science for Girls (FSc/FA)	90
2.	Rise College of Science for Boys (FSc/FA)	90
3.	Beaconhouse School for (A-Levels)	60
4.	Lahore Grammar School Multan (O-Levels)	40
5.	Institute of Southern Punjab (Graduates, Masters)	110
6.	Govt. Emerson College Multan (F.Sc/FA)	75
7.	Bahauddin Zakariya University Multan (Graduates - 4 Year)	65
8.	Govt. College for Women (FSc/FA)	150
9.	Govt. College of Commerce (D.Com/I.Com)	100

International Conference for CA Students Kolkata, India

The Board of Studies of the Institute of Chartered Accountants of India organized the International Conference for CA Students under the SAFA Student Exchange Program on September 14 and 15, 2013 at Science City Auditorium Kolkata, India. The theme of the Conference was "Accounting Professional -Ace, Astute & Adaptable".

Nine ICAP students were selected for the Conference to represent Pakistan

but only four of them attended the event including Muhammad Mohsin Khan, Shamail Shahid, Ruby Iskandari and Sonum Devi. The delegates participated which includes sessions during the Conference. Ms. Ruby Iskandari from M. Yousuf Adil Saleem & Co., Chartered Accountants, Karachi awarded as paper presenter on "Risk Based Auditing". The students presented their ideas and shared the knowledge regarding forthcoming opportunities and challenges for CA students in the rapidly changing scenarios of the corporate world.



EXAMINATION NEWS

CA Final Examinations Winter 2013

CA Final Examinations, Winter 2013 would be conducted from December 02 - 05, 2013. Admit cards would be dispatched by November 22, 2013. Admit cards for Dubai and Riyadh centers would be sent through email. Those who do not receive their admit cards by November 26, 2013 may contact the following persons:

- 1) Mr. Aqueel Ahmed Farooqui, Manager Examinations, Phone: +9221-9925-1634
- 2) Mr. Tahir Aziz, Deputy Manager Examinations, Phone: +9221-111-000-422 Ext. 321
- 3) Mr. Rahil Ahmed/Ms. Samina Iftikhar, Assistant Manager Examinations, Ext. 312/364

Pre-entry Proficiency Test - December 2013

Pre-entry Proficiency Test would be held on December 06, 2013. Admit cards would be dispatched by November 26, 2013. Those who do not receive their admit cards by December 02, 2013 may contact Mr. Innam Ijaz, Examination Officer, Phone: +9221-111-000-422 Ext. 370.

HR News

International Representation of ICAP

Mr. Khalid Rahman attended the PAIB Committee Meetings during October 13-16, in Beijing, China.

Mr. Riaz A. Rehman and Mr. Rashid Ibrahim attended the SAFA Board & Committee Meetings during October 10-11, in Dhaka, Bangladesh.

New Inductions

The Institute welcomes the following new addition in its family of employees:

Name	Designation	Department
Anas Ashraf Ali	Assistant Manager	MARCOM
Asma Zahid	Senior Officer	Lahore
Tahir Lateef, ACA	Manager	Investigation
Faizan Ahmed	Web Developer	Information Technology
S. Arsalan Hussain	User Support Officer	Information Technology

Training & Development

Ms. Uzma Hayat, Senior Manager ICAP Islamabad attended "Mediators Skills Training" conducted by International Finance Corporation.

Securities and Exchange Commission of Pakistan
PUBLIC NOTICE
Now Due!
STATUTORY RETURNS & ANNUAL ACCOUNTS


Annual returns/accounts are to be filed within the period mentioned against each:

Form A/B	within, 45 days for listed companies & 30 days for other companies, of holding of AGMs
Annual Audited Accounts	within 30 days of holding of AGMs, of the following: i) private companies having paid-up capital of Rs. 7.5 million or above; ii) listed/unlisted public companies; iii) associations not-for-profit; iv) companies limited by guarantee and trade organizations; v) foreign companies
Form 29	within 14 days of election/appointment of directors/officers/auditor, for all companies * In case of appointment/reappointment of auditor, Form-29 must be accompanied with a consent of the auditor.

Note: All companies are advised to mention their email address/Tel No./Fax No. on Form A/B.

Appointment of Legal Advisor
 It is compulsory to appoint Legal Advisor, for the companies having Paid-up capital of Rs. 0.5 million or above. Non-compliance of this requirement may compel SECP to file complaint in competent Court of Law.

Note
 It is mandatory for the following categories of companies to make online filing, through SECP's eServices:
 a) All listed companies;
 b) Companies which filed last document, return, accounts or any application through eServices.
 Applicability can also be checked online at: www.secp.gov.pk/ns/

 **NIC Building Islamabad.**
UAN 111-117- 327 www.secp.gov.pk

Continuing Professional Development (CPD) Programme

Date	Seminar / Workshop	Speaker / Session Chairman	Venue
Held & Planned			
Sep 13, 2013	Seminar on ISA 300 - Audit Planning and ISA 320 - Materiality	Jafar Husain	Multan
Sep 26, 2013	IFRS 13 - Fair Value Measurement	Munish, Abid Moosa	PAF Jeddah
Sep 30, 2013	Business Failure - Prediction and Prevention (with AGM)	Tim Douglas	KSA Chapter Riyadh
Oct 8, 2013	Audit Reports	Khurram Jameel, Shahid Hussain Session Chairman: Amir Jamil Abbasi	Karachi
Oct 23, 2013	FATCA Implementation in Pakistan Key Challenges and Implications	Ali Kazimi S. Chairman: Ashraf Mahmood Wathra Panelists: Shahid Hussain Asad Mehmood Y. Mandviwalla, Tahira Raza Moderator: Najam Siddiqi	Karachi
Oct 29, 2013	IAS 39 - Current Issues in Practice	Zulfiqar Unar	KSA Chapter Riyadh
Non 25, 2013	Islamic Banking - Accounting Perspective	Armughan Kausar	KSA Chapter Riyadh
Nov 28, 2013	Fair Valuation - Concepts and Challenges	Munish Mohendroo	KSA Chapter Khobar