



# Newsletter

The Institute of Chartered Accountants of Pakistan

Governance, Transparency and Service to Members & Students

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## Meeting 'N' Events



## SAFA International Conference

Mr. Riaz A. Rehman Chamdia, VP South attended SAFA International Conference on the theme "**Governance for creating enabling environment for economic development**" in Kathmandu, Nepal on 18-19 July 2014. He presented a paper on the "**Status of corporate governance applicable to the corporate and public sectors in Pakistan**". Mr. Chamdia highlighted the background of the Code of Corporate Governance issued in March 2002, its updation in 2012, Corporate Governance Rules for Public sector and shared his experience in its implementation, challenges and the way forward. The conference was attended by the representatives of the World Bank Nepal, Governor Nepal Rastra Bank, President SAFA and members of the Institute of Chartered Accountants of Nepal. Mr. Chamdia also attended SAFA Board meeting on 20 July 2014 on behalf of the President ICAP.





Group photo of 34th SAFA Board Meeting held on July 20, 2014 at Hotel Radisson, Kathmandu, Nepal.

## Inauguration of ICAP Gujranwala Satellite Office

President ICAP, Mr. Naeem Akhtar Sheikh inaugurated ICAP Gujranwala satellite office on August 20, 2014. Council Members, Members of Northern Regional Committee, Secretary/COO ICAP, local members, heads of RAETs, ICAP officials and regional industrialists were also present.

Mr. Khalid Rahman, Secretary/COO ICAP welcomed the participants on this auspicious occasion.



ICAP President, explained the Institute's dedication to provide the best facilities to its students and members all over its geographical outreach. The president of Gujranwala Chamber of Commerce & Industry also addressed the gathering and appreciated ICAP initiative.

This new addition to the expanding infrastructure of ICAP is a result of Institute's efforts to increase outreach to its students and members with good facilities. The new office boasts of a facilitation center, an executive office, fully equipped library and a seminar room. This office will serve as a facilitation center for ICAP students and members and among other things, CPD activities will also be conducted for the members.

## ICAP Organized CA Pakistan Seminar and Job Fair

ICAP team organized CA Pakistan Seminar and Job Fair 2014 at ICAP Houses (Karachi and Lahore) on August 30, 2014. The initiative has been taken to set up a unique networking opportunity that puts different employers, qualified CAs and trainee students under one roof and provides an opportunity interact with Industry experts and get valuable advice for entering into the professional world.

Speakers at the seminars provided information on the latest changes in the modern corporate world and gave an opportunity to have a dialogue with industry professionals. The seminar emphasized on the key aspects of the workplace, changing economic environments and employer expectations. It further focused on career planning and future goal setting. The seminar was a comprehensive guide for participants. At the end of the



seminar Young CAs inquired about the working milieu of Corporate World through meaningful questions.

Renowned Companies like Unilever Pakistan, Shell Pakistan, Total Parco, PEL, MCB, Herbion Pakistan (Pvt) Ltd, AJM Pharma, UBL Funds, Meezan Bank, Arif Habib Commodities, The Recruiters, A.F.Fergusons, KPMG and Deloitte Pakistan also participated in the job fair. The job fair provided information, contacts and interview experience for the young CAs. Companies collected resumes; screening was also done on the spot by some of organizations which increased confidence of our young CAs to interact with employers and communicate their accomplishments. These seminars and job fairs are planned after the declaration of the results of final examinations.

## ICAP Directors Training Program Completes the Tenth Directors Training Program

ICAP held the tenth series of the Directors Training Program (DTP) in Karachi. Another milestone is that with this tenth program the number ICAP certified professionals touched the 200th mark.

The Institute remains steadfast in its commitment to the corporate governance and the Director training program is one such initiative. The program provides the directors' training to familiarise with the code, applicable laws, their duties and responsibilities to enable them to effectively manage the affairs of the listed companies for and on behalf of shareholders.

During a period of 20 months, ten series were held across Karachi, Lahore, Islamabad and Faisalabad, with the recent one being concluded on

September 3 -4, 2014. The session was attended by directors and professionals from leading organization. Out of the 200 certified professionals 121 are from the non-member while 79 are from the member fraternity. This speaks volume of the trust and the repute of Institute amongst the industry and business professionals.

The faculty of the session included esteemed professionals such as Group Chief Internal Audit Dawood Hercules Ms. Huma Pasha, Legal Director & Company Secretary Mr. Amar Naseer, CEO URS Pakistan & KSA and Director - ROS Inspection (Pvt) Ltd., Mr. Ali Khan, CFO First Women Bank Limited Ms. Kauser Parveen and Director Education Training & CPD Mr. Omair Jamal. The participants appreciated the interactive approach and unique blend of knowledge content & experience sharing provided by the trainers.

The concluding ceremony was graced by the Council Member Mr. Farrukh Rehman who awarded the certificates to the professionals. He also spoke on the importance of the developing skills and termed training to be a necessity to move ahead in the professional sphere. He also congratulated the certificates and appreciated the efforts of the Institute in reaching the 200th mark.



**LIST OF CERTIFIED DIRECTORS DTP 10 - KARACHI**

Certificate # 0187

**Shahzad Enver Murad**

Chief Executive Officer/Managing Director  
NBP Leasing Ltd. (NBPLL)



Certificate # 0188

**Saad Iqbal**

Director  
Metro Power Company Ltd.



Certificate # 0189

**Jawaid Iqbal**

Chief Executive Officer  
Gul Ahmed CBMC Glass Co. Ltd.



Certificate # 0190

**Rehmat Ali Hasnie**

Director  
Agritech Ltd.



Certificate # 0191

**Kamran Ali Kazim**

Director  
Agritech Ltd.



Certificate # 0192

**Ahsan Raza Durrani, FCA**

Director  
Agritech Ltd.



Certificate # 0193

**Chaudhary Khaqan Saadullah Khan**

Director  
Agritech Ltd.



Certificate # 0194

**Saud Ahmed Mirza**

Director  
Jahangir Siddiqui & Co. Ltd.



Certificate # 0195

**Syed Nayyar Hasnain Haider**

Managing Director  
Continental Insurance Company Ltd.



Certificate # 0196

**Tahera Arshad, FCA**

Deputy Director Internal Audit  
The Institute of Chartered Accountants  
of Pakistan



Certificate # 0197

**Muhammad Sohail Dayala**

Chief Executive Officer  
Invest and Finance Securities Ltd.



Certificate # 0198

**Halima Dayala**

Director  
Invest and Finance Securities Ltd.

Certificate # 0199

**Abid Umer**

Director  
Pakistan Synthetics Ltd.



Certificate # 0200

**Muhammad Imran Khalil, FCA**

GM/Head of Internal Audit  
Engro Foods Ltd.



Certificate # 0201

**Sardar Muhammad Aly Osman**

Head of Internal Audit & Compliance  
UBL Fund Managers Ltd.



Certificate # 0202

**Azam Hanif Zuberi**

Director  
Peoples Steel Mills Ltd.



Certificate # 0203

**Ali Fadoo**

Director  
Toyota Defence Motors



Certificate # 0204

**Syed Hassan Naqvi**

Special Finance Secretary  
Ministry of Finance Sindh



## Discussion Session on Imposition of Sales Tax on Services of Auditors & Accountants

The CPD Committee of Peshawar organized a discussion session on Imposition of Sales Tax on Services of "Auditors & Accountants" on August 25, 2014 at ICAP house, Peshawar. The government of KPK through notification No. SO(Tax)/E&T/22-7/2014 dated August 04, 2014 has imposed 15% sales tax on the services of chartered accountants. This amendment will have an impact across the board, on the business and decision making for future business strategies. The Moderator Mr. Amer Javed Ahmad, FCA started the session and explained all the impacts of amendments on Auditors & Accountants. The session was attended by members and they shared their views on imposition of sales tax.



Mr. Shabbar Zaidi, Past President ICAP presented a memento to Mr. Abdulwahid while Mr. Junaid Shekha, Chairman SRC delivered the vote of thanks. The programme was followed by Hi-Tea.

## Seminar on Zakat and Alternatives to Interest

The Southern Regional Committee (SRC) of ICAP organized a seminar on Zakat and Alternatives to Interest at ICAP House, Karachi on August 28, 2014.

Mr. Abdulwahid, FCA one of the most senior members of ICAP and Principal of Abdul Wahid & Co. was the speaker. The seminar was attended by around 50 participants.



Mr. Adnan Rizvi, CPD Convener SRC commenced the programme by reciting a surah from the Holy Quran, and gave a brief background of the speaker and seminar topics. During the seminar, Mr. Abdulwahid explained his proposal for implementing a shariah compliant banking system as an alternative to the existing interest based regime while highlighting the practical difficulties that may be faced during the process. He also shared his detailed insight on the various aspects of Zakat. His speech was followed by a Q & A Session during which he answered various questions posed by the participants. Mr. Asif Kasbati, FCA closed the session with his concluding remarks.

## Discussion Session on Accounting Standard for Not-for-Profit Organizations (NPOs)

The Northern Regional Committee (NRC) of ICAP organized a Discussion Session on Accounting Standard for Not-for-Profit Organizations (NPOs) on August 25, 2014 at ICAP House, Lahore. The Accounting Standards Committee of the Institute of Chartered Accountants of Pakistan is in the process of finalizing the Accounting Standard for NPOs. The proposed development of the standard is being made by the Committee keeping in view that frameworks specified for the commercial entities i.e. IFRS, AFRS for MSE and SSE do not adequately deal with certain aspects of NPOs. Identifying the need of a comprehensive framework, the committee undertook the development task, exposed it to membership on





August 8, 2014. Mr. Rafqat Hussain ACA, CPD Convener North presented the welcome note, while Mr. Mohammad Maqbool FCA, Chairman, Accounting Standard Committee ICAP gave presentation on the proposed Standard, which was followed by a panel discussion. The objective of the seminar was to facilitate the members in comprehension of the standard and to respond to any questions that they may have. The Seminar was attended by large number of ICAP members and it helped our members to develop an advanced understanding of the proposed Standard for NPOs. Mr. Rafqat Hussain gave vote of thanks to the panelists, learned speaker and guests for their gracious contribution and presence.

### Chartered Accountants Toastmasters Club Meetings Lahore

During August, Mr. Muhammad Rizwan Akbar achieved communication award of "Competent Communicator". The regular meetings witnessed all the segments of prepared speeches, impromptu speaking and evaluations. These segments really add value to professional excellence of members. The members are finding it great learning and practice opportunity to be part of the club. The club is holding its meetings regularly on first and third Wednesday every month. The club has developed its

website, please visit it [icap.toastmastersclubs.org](http://icap.toastmastersclubs.org) We are looking forward to receive you at club.

### Corporate Governance Training Program for SMPS

ICAP and International Finance Corporation (IFC) have entered into a Cooperation Agreement under which both the organizations have agreed to cooperate on delivering corporate governance training program (the "CG Program") to ICAP's small and medium practices (SMPs) using IFC MENA SMEs Governance Training Material developed by the IFC. The objective of the training is to provide CG training to SMPs to build their capacity to provide CG services to their clients.

Under the CG Program, IFC will conduct two (2) Training of Trainers (ToT) workshops and provide training of CG Program to around 25 to 30 ICAP's trainers to build their training capacity. These ToT workshops will be held at Karachi and Lahore in September 2014 and December 2014 respectively.

After the completion of ToT, ICAP is committed to replicate at least 5 fresh CG Programs, each comprising a minimum of 4 days of training to overall 100 trainees from SMPs during the term of this Agreement i.e. June 30, 2015.

It may be noted that the ToT workshops would be free of cost, however, the members selected as trainers would be required to give time to conduct aforesaid training program.

Profiles of all the interested members applied for the above are under review by the Institute and shortlisted trainers would be contacted shortly.



## MEMBERS NEWS

### Election of the Managing Committee of ICAP Overseas Chapter UAE

The Election of the Managing Committee of ICAP Overseas Chapter UAE was held on August 6-9, 2014. The Election Oversight Committee officially declared that the following contestants stand elected to the Managing Committee of ICAP Overseas Chapter UAE for the period of two years beginning from August 16, 2014:

S. No.	Name	R. No.
1.	Khalid Mahmood	2165
2.	Khawaja Asif Kaleem	3468
3.	Mian Ahmad Farhan	3148
4.	Mohammad Nayab Yusuf	3745
5.	Syed Asif Zaman	6786

### Top CPD Earners

The Institute is pleased to acknowledge following members who have earned maximum CPD hours in August 2014:

S. #	Name and R-No	Location	Hrs
1.	S. Imtiaz Abbas Hussain, FCA (1676)	Karachi	240
2.	Altaf Noor Ali, ACA (2208)	Karachi	54
3.	Abbas Ali Najmuddin, ACA (7586)	Karachi	44
4.	Athar Mazhar Farooqi, ACA (6621)	Muscat	40
5.	Atif Pervez, ACA (4290)	Edmonton	40
6.	Taimoor Ali, ACA (6911)	Sargodha	40

### Quick Updates Membership Cards

Till to date total 4,607 members cards have been dispatched out of which 1,646 are from Northern Region, 2,180 are from Southern Region and 781 Members of Overseas Region.

Members who have not yet applied for Membership Cards are requested to have the same by emailing scan copy CNIC along with photo to [membership@icap.org.pk](mailto:membership@icap.org.pk)

### e-IFRS Access on ICAP Website

Till to date a total of 1,783 have subscribed e-IFRS out of which 1,520 are members and 263 are students.

Interested Members & Students can avail this facility by paying annual subscription fees of Rs. 550/= at any ICAP office.

To avoid any disruption please ensure your subscription is renewed timely by payment of annual subscription.

### PERN2 Update

Till to-date total 1,409 members have registered out of which 586 members are from Northern Region, 530 members from Southern Region and 293 from Overseas Region.

Interested Members can forward their request by clicking the link of ICAP website:  
<http://www.icap.org.pk/web/index.php>

Till to-date 4,276 students have enrolled and are using PERN2 resources.

Interested Students can forward their request by clicking the link of ICAP website:  
<http://www.icap.org.pk/web/e-learn/login.php>

### ICAP CPD Videos on Daily Motion

All CPD event videos for members and students can be accessed through Daily Motion account. Members and students are requested to visit this page and provide us comments for further improvement.

### ICAP Job Portal Update

Till to date 1,193 members have registered on ICAP job portal out of which 509 are from Northern Region, 481 from Southern Region and 203 from Overseas Region.

Interested Members can register by clicking the link:  
[http://www.icap.org.pk/web/meb\\_resume.php?id=10](http://www.icap.org.pk/web/meb_resume.php?id=10) available on ICAP website

Members can send their HR requirements at: [faheem.siddiqui@icap.org.pk](mailto:faheem.siddiqui@icap.org.pk) which will be uploaded on ICAP career page and the same can also be published in ICAP Newsletter if required.

## Video Conferencing

During August 2014, Thirty Three (33) Council, Committees and Department meetings were held through Video Conferencing between ICAP Karachi, Lahore, Islamabad, Faisalabad, Multan and Peshawar.

## Welcome!

### New Fellow / Associate Members

Individuals recently admitted as Fellow/Associate Members of the Institute:

#### Fellow Members

S. No.	R. No.	Name
1.	4125	Ahmad, Fiaz
2.	4203	Butt, Muhammad Shazam Ziad
3.	4181	Iqbal, Nadeem
4.	3809	Islam, Atif
5.	4049	Muddasir, Muhammad
6.	5456	Rasul, Muhammad Aamer
7.	4161	Rehan, Muhammad
8.	4193	Saleem, Adil
9.	3998	Taqi, Syed Sibte-e-Hassan

#### Associate Members

S. No.	R. No.	Name
1.	7784	Ahmed, Jibrán
2.	7779	Ahmed, Syed Bilal
3.	7785	Ahsan, Syed Muhammad
4.	7795	Ali, Abid
5.	7786	Amrita
6.	7763	Arif, Muhammad
7.	7766	Asghar, Rizwan
8.	7794	Atiq, Syed Haris
9.	7783	Bhatti, Shaffiqe Ur Rahman
10.	7793	Galla, Bilal
11.	7791	Ghori, Jawwad Aslam
12.	7765	Haider, Razi
13.	7770	Haneef, Fazaila
14.	7771	Hussain, Sial Muhammad Nadir
15.	7778	Hussain, Zeeshan
16.	7769	Iqbal, Anum
17.	7789	Israr Ul Haque
18.	7790	Junaid, Muhammad Bilal
19.	7780	Kothari, Muhammad Hassan
20.	7787	Lal, Ramesh
21.	7774	Mehmood, Haris

22.	7781	Muhammad
23.	7782	Naeem, Adrees
24.	7773	Nauman, Zamar
25.	7764	Noorani, Asad Toufiq
26.	7761	Owais, Unser
27.	7775	Padela, Farheen Ayaz
28.	7768	Raza, Qasim
29.	7762	Razzak, Hamad
30.	7760	Sayim, Muhammad
31.	7772	Shahid, Saad
32.	7776	Shahid, Sultan
33.	7767	Sharif, Babar
34.	7792	Tufail, Noman
35.	7788	Warsi, Syed Zeeshan Ali
36.	7777	Zafar, Muhammad Umar

## New Firms

The Institute is pleased to inform that the following CA Firms has been registered in July/August 2013.

S. No.	Firm Name	Location
1.	Junaid Siddiq & Co.	Karachi
2.	M. I. Abid & Co.	Karachi
3.	Samia Husain & Co.	Karachi
4.	Syed Hasan & Co.	Karachi
5.	Iqbal Associates	Lahore
6.	Noman Hameed & Co.	Lahore

## Life Members

The Institute is pleased to inform that the following Life Members has been registered in July/August 2013.

S. No.	R. No.	Name
1.	1071	Advani, Mohammed Umer
2.	0380	Ahmad, Sajjad
3.	1097	Bharvani, Bhagwan
4.	1033	Haque, Anwarul
5.	1655	Ibrahim, Muhammad
6.	1053	Khan, Sameer Yousuf
7.	0848	Kanji, Abdul Rehman
8.	1330	Malik, Muhammad Ali
9.	0295	Mohammad, Vazir Ali F.
10.	0137	Moochhala, Taher Hasanbhoy
11.	0130	Murad, Ebrahim Hashim
12.	1393	Muzaffar-ul-Islam, Shahid
13.	0346	Ravda, Abdul Sattar
14.	3706	Yaqub, Mohammed Arif



## APPOINTMENT OF PAPER SETTERS/EXAMINERS

The Institute of Chartered Accountants of Pakistan (ICAP) invites applications from suitably qualified persons for positions of Paper Setters/Examiners for subjects of Assessment of Fundamental Competencies (AFC), Certificate of Accounting and Finance (CAF) and Modules E & F of Final Examinations.

Requirements of experience and qualifications for the subjects are given below:

	Subjects	Qualifications	Experience
<b>Assessment of Fundamental Competencies</b>	Functional English	MA (English Literature) or other relevant qualification	<ul style="list-style-type: none"> <li>■ 3 years teaching at graduation or above level.</li> </ul>
	Business Communication	MA (English Literature) and preferably MBA from a recognized University.	
	Quantitative Methods	MSc (Mathematics / Statistics) or BE from a recognized university	
	Introduction to Information Technology	MSc (Computer Science) or relevant qualifications preferably MS.	
<b>Certificate of Accounting and Finance</b>	Introduction to Accounting	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience</li> <li>■ 2 years teaching experience (Preferred).</li> </ul>
	Introduction to Economics and Finance	MA (Economics) or relevant qualifications	<ul style="list-style-type: none"> <li>■ 3 years teaching at graduation or above level.</li> </ul>
	Business Law	Chartered Accountants; or LLB/LLM from a recognized university	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience</li> <li>■ 2 years teaching experience (Preferred)</li> <li>■ 3 years teaching experience at graduation or above level.</li> </ul>
	Business Management and Behavioural Studies	MBA from a recognized university with a major in Business Management; or Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years teaching at graduation or above level</li> <li>■ 3 years post qualification experience</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>
	Financial Accounting and Reporting-I	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience.</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>
	Principles of Taxation	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience of dealing with tax matters</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>
	Financial Accounting and Reporting-II	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>
	Cost and Management Accounting	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>
	Audit and Assurance	Chartered Accountants	<ul style="list-style-type: none"> <li>■ 3 years post qualification experience in Audit Department</li> <li>■ 2 years teaching experience (Preferred)</li> </ul>

	Subjects	Qualifications	Experience
Module E of Final Examination	Information Technology Management, Audit & Control	MSc (Computer Science) and CISA or relevant qualification	<ul style="list-style-type: none"> <li>3 years teaching at graduation or above level</li> </ul>
	Advanced Accounting and Financial Reporting	Chartered Accountants	<ul style="list-style-type: none"> <li>3 years post qualification experience</li> <li>2 years teaching experience (Preferred)</li> </ul>
	Business Management	MBA from a recognized university; or Chartered Accountants	<ul style="list-style-type: none"> <li>3 years teaching at graduation or above level</li> <li>3 years post qualification experience</li> <li>2 years teaching experience (Preferred)</li> </ul>
	Corporate Laws	Chartered Accountants; or LLB/LLM from a recognized university	<ul style="list-style-type: none"> <li>3 years post qualification experience</li> <li>2 years teaching experience (Preferred)</li> <li>3 years teaching experience at graduation or above</li> </ul>
Module F of Final Examination	Management Accounting	Chartered Accountants	<ul style="list-style-type: none"> <li>3 years post qualification experience</li> <li>2 years teaching experience (Preferred)</li> </ul>
	Business Finance Decisions	Chartered Accountants or PhDs	<ul style="list-style-type: none"> <li>3 years post qualification experience</li> <li>2 years teaching experience (Preferred)</li> </ul>
	Advanced Taxation	Chartered Accountants	<ul style="list-style-type: none"> <li>3 years post qualification experience in dealing with tax matters</li> <li>2 years teaching experience (Preferred)</li> </ul>
	Advanced Auditing	Chartered Accountants	<ul style="list-style-type: none"> <li>3 years post qualification experience in Audit Department</li> <li>2 years teaching experience (Preferred)</li> </ul>

Interested individuals may send their applications along with their CVs by email to [examinations@icap.org.pk](mailto:examinations@icap.org.pk) or by letter to:

Director Examinations  
**The Institute of Chartered Accountants of Pakistan**  
 Chartered Accountants Avenue, Block-8  
 Clifton, Karachi

If an applicant is interested in applying for the position of paper setter, he/she should mention his/her area of interest (if any) of the subject.

Please note that:

- Only shortlisted applicants would be contacted.
- The selected applicant should not be involved in the teaching of CA students or associated with any institute involved in the teaching of CA students during the preceding two years.
- Selected applicants would be required to furnish undertakings relating to Confidentiality and Conflict of Interest.

## STUDENTS SECTION

### Express Education Expo Lahore

ICAP team attracted hundreds of students and professionals from the Lahore city on The Express Education and Career Expo held at Hotel Faletti's on August 21-22, 2014. More than 25 institutes including ICAP, SKANS, PAC, and NACB&E participated and put up their information booths at the expo. Undergraduate students and graduates appeared especially interested in the stalls set up by ICAP team. Students were provided career counseling services in addition to supporting students from admissions to the CA Profession.



Rana Mohammad Iqbal Speaker of Punjab Assembly and Orya Jan Maqbool a renowned National columnist inaugurated the two-day event. He congratulated the ICAP Team on its initiative to make its presence with a vibrant and customized stall along with the other universities and colleges. He said all such activities provide an important opportunity to facilitate Pakistani youth, which is the country's most important asset.

The ICAP stall was visited by the large number of students of A-levels, Intermediate, Graduates, Masters, along with the parents. Serving to its core purpose ICAP provided elucidative information regarding the scope of CA, admission routes, exemptions, fee structure, study packs and information about RAETS. The giveaway packs containing the information material and souvenirs were also distributed amongst the visitors. Some apprehensions related to CA qualification also were addressed and counseled, resulted the students had a positive and confident career decision.

ICAP has and always will leave no stone unturned to take such initiatives and programs for our young lots that have the potential to shape their own destiny.

August 2014

### Career Counseling Session 2014

Counseling Sessions for 2014 endeavor to educate the students and their respective Institutions about the route to Chartered Accountancy, the scope of Chartered Accountancy globally and an extensive range of opportunity and professional escalation available after its successful completion. This year the effort of educating students in relation to CA qualification initiated from KnS School of Business in Karachi where 60 students attended the session and showed interest in the profession. They were briefed on the eligibility criteria, exemptions, financial assistance and CA Talent program offered to students. The session was followed by Q&A to which a very positive reaction was observed from the audience.

## CASA NEWS

### Visit to Edhi Orphanage and Cancer Hospital

The CASA CSR Committee organized a visit to the homeless children at Edhi orphanage on June 21, 2014.

With plans to play, dance and enjoy CASA put in all its efforts to put smile on the faces of those innocent kids and thoroughly enjoyed. Some of them participated thoroughly while others enjoyed watching them. CASA also took the task for finding the parents of the children and return them to their home and were successful in return two children to their parents. It was a heartening to return the children to their parents and marked the beginning of our campaign to be a **"Hand that lifts and not just Gives."**



## Notice of the Annual General Meeting

The 53rd Annual General Meeting of the Institute of Chartered Accountants of Pakistan will be held on Thursday, September 11, 2014 at 7:00 p.m. at ICAP House, Karachi.

## Third Annual General Meeting of ICAP KSA Chapter

The third Annual General Meeting of ICAP KSA Chapter will be held on September 15, 2014 at 5:45 p.m. at Al Bilad Hotel, Jeddah.

The AGM will be followed by a presentation on "Creative Thinking and Logical Reasoning" by Dr. Nadeem Bhatti, Training Consultant, Saudi Industrial Development Fund. Mr. Aftab A Khokher, Consul General, Pakistan Embassy in KSA, will be the Chief Guest.

CASA visited the Children's Cancer Hospital and the Gills Old Age home on the third day of Eid. It was not just an ordinary visit but it refreshed the souls and renewed faith. Celebrating with the deprived, sharing gifts with the children, and putting a smile on their faces. This was the least we could do for them in return for what they had to offer; priceless blessings and Duas.

Our desire as the student association of one of the leading institutes of the country is to set an example and do something for them on an on-going basis. We believe that investment of time is as essential as extending monetary support. We hope that the future representatives of CASA carry on the spirit of giving.



## Continuing Professional Development (CPD) Programme

Date	Seminar/Workshop	Speaker / Session Chairman	Venue
<b>Held &amp; Planned</b>			
August 25, 2014	Discussion Session on Accounting Standards for Not-for-Profit Organizations (NPO's)	Mohammad Maqbool, FCA	Lahore
August 25, 2014	Discussion Session on Imposition of Sales Tax on Services of Auditors & Accounts	Amer Javed Ahmad, FCA	Peshawar
August 28, 2014	Alternatives to Interest Zakat Ushr and Khums: Past, Present and Future	Abdulwahid, FCA	Karachi
Sept 2, 2014	Unleashing Creativity to Deliver Strategic Excellence	Dr. Sunil Gupta	Karachi