



Newsletter

The Institute of Chartered Accountants of Pakistan

Governance, Transparency and Service to Members & Students

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Meeting 'N' Events



President ICAP Inaugurated the New City Library Lahore

The new ICAP City Library at Garden Town, Lahore was inaugurated on July,1 2014. The ceremony was graced by the President ICAP, Mr. Naeem Akhtar Sheikh, Council Members, Members of Regional Committee North and ICAP officials.

The City Library has easy access and is centrally located on the main road of Garden Town at the second floor of Staple Plaza. It has a comfortable study area for the students, a Members Lounge and office equipped with modern technology. A large collection of specialized course related books has also been included. The library also provides access to the E-resources and contemporary internet facilities.



A curtain raising ceremony was held with prayers and wishes that with the establishment of this new library the avenues of new horizons of learning will be opened. The President exchanged suggestions for the betterment of ICAP and educational infrastructure and lauded the efforts of all the staff members. The event ended with cake cutting ceremony to launch the new corporate slogan 'CA PAKISTAN'.

Address of City Library:
Staples Plaza, 2nd Floor, 8-A Babar Block, Garden Town, Lahore. Phone: 35869952-3

VP North Met D.G Mangla Housing Authority Mirpur (AJK)



Mr. Rashid Ibrahim, Vice President North along with ICAP Islamabad team visited DG Mangla Housing Authority Mirpur (AJK) on July 5, 2014 to discuss the matter of opening ICAP office in Mirpur as Prime Minister of AJK has committed to extend full support to Institute for the purpose. The Government of AJK is very forthcoming and wish to bring this leading accountancy education closer to the students of the area. VP North had a detailed meeting with DG Mr. Zulfikar Azam wherein they discussed the progress in the matter and likely benefits to the students from AJK.

During the meeting VP North appreciated the positive role of AJK Government in helping ICAP's endeavor. The DG assured of government's continuous support to make this project successful. This new branch is going to be first office of ICAP in AJK province. Mr. Asif Mehmood Director MDHA and Mr. Ahmed Ali Deputy Director Building Control also attended the meeting.



NRC Seminar on Audit Reports

Northern Regional Committee of ICAP has organized a Seminar on "Audit Reports" on June 27, 2014 at ICAP House Lahore. The speaker was Mr. Rana M. Usman Khan, FCA Executive Director - M. Yousuf Adil Saleem & Co.

Mr. Rafqat Hussain, CPD Conveyer North welcomed the participants and shared his views. The overall objective of the auditor is to express an opinion on whether the financial statements are prepared in accordance with applicable financial reporting framework. This objective is attained by issuing an Audit Report on the financial statements in accordance with the requirements of International Standards of Auditing (ISA) - 700, 705 and 706 which deal with the auditors' responsibility to form and express such opinion on the financial statements.

The seminar was organized to discuss the ISAs on Audit Reports and their practical application. In particular, General understanding of the standards, Formats / types of Audit Reports, Modifications / Emphasis in Audit Report, and Case studies / practical examples were discussed in detail.

The seminar was attended by a large number of ICAP Members. The session enabled the members to develop an advanced understanding of up-to-date knowledge and apply the gained knowledge to their respective work places. CPD Conveyer North extended vote of thanks to the honorable speaker and the participants and also thanked the members of the CPD Committee - Lahore and NRC Staff for putting their efforts to make the event (s) successful.



Third ICAP Staff Hajj Draw 2015

Third Qurrah (draw) under the ICAP Staff Hajj Scheme for 2015 was conducted on August 8, 2014 at ICAP, Karachi. All ICAP staff at Karachi attended the ceremony. The President ICAP graced the occasion.

Mr. Asad Shahzad, Deputy Manager Publication Department at Karachi succeeded under the ICAP Staff Hajj Scheme for 2015 while in the standby two other names were picked as:

Mr. Masood Azam, CI Assistant HR & Admin Karachi office and Mr. Ghulam Hussain, CI Assistant Examination Karachi office.

Chartered Accountants Toastmaster Club Meeting Lahore

Meeting of the newly elected Executive Committee for 2014-15 was held as:

1. President, Iftikhar Taj, FCA

2. VP Education, Shoaib Ahmad Waseem, FCA
3. VP Membership, Usman Tahir Farooqi, FCA
4. VP Public Relations, Mohsin Nadeem, FCA
5. Secretary, Ale Imran Siddiqi, FCA
6. Treasurer, Muhammad Safdar, FCA
7. Sergeant at Arms, Muhammad Rizwan Akbar, FCA

The committee appreciated services and untiring efforts of past executive committee for the success of club particularly past president Mr. Shahid Jamal Kazi, FCA. The committee approved annual club plan for 2014-15 and set the targets to achieve. The Club had two regular meetings during July 2014. Despite Ramazan, the attendance was satisfactory. Mr. Iftikhar Taj achieved leadership educational award of "Advanced Leadership Bronze".

The regular meetings witnessed all the segments of prepared speeches, impromptu speaking and evaluations. These segments really added value to professional excellence of members.





ICAP KSA Chapter organized CPD Session on Withholding Income Taxes – Concepts, Applications and Challenges

The CPD Committee of ICAP - KSA Chapter organized a CPD session on June 5, 2014 at Crowne Plaza Hotel. Mr. Javed Aziz Khan, FCA, Executive Director Ernst & Young Khobar Tax Practice gave a presentation on **“Withholding Income Taxes – Concepts, Applications and Challenges”**. Mr. Umair Murtaza, ACA briefly described the topic. The presenter commenced with the introduction of withholding taxes and WHT rates applicable for various types of service followed by detailed elaboration and explanation of how to manage withholding tax risks and obligation, actions to minimize WHT exposures, pitfalls to avoid, tax treaties implications, how businesses can recover the withholding tax amount from non-resident recipients. He also provide updates on recent developments, delivers insights on major issues and interpretation of withholding taxes and the practices of the Department of Zakat and Income Tax. The session was concluded by Mr. Umair Murtaza, with a vote of thanks and mementos were presented to the speaker by Mr. Mohammad Iqbal, FCA. President of ICAP KSA Chapter, Mr. Asif Iqbal, FCA and Secretary General of ICAP KSA Chapter also attended the event. The session was attended by large number of professionals from accounting firms as well as representatives from diversified industries based in Dammam, Khobar and Jubail.



ICAP Canada Chapter organized Course on MS Excel

CPD Committee of ICAP Canada Chapter organized an Intermediate level course on MS Excel 2010 in Mississauga, Ontario. The course covered the Overview of Excel, Formatting, Formulas and Functions in Excel, and Additional Functions to name a few. The course was led by Mr. Zulfiqar Hyder, Director, Capital Reporting at Scotia Bank in Toronto.

ICAP Canada Chapter organized the Second Biennial Gala Dinner

ICAP Canada Chapter is holding a Gala Dinner on October 17, 2014 at the Renaissance by the Creek, Mississauga, Ontario. The event will celebrate the success of the ICAP members in establishing themselves in the country. A number of members have gained membership in provincial CPA Institutes taking advantage of the reciprocal arrangements agreed in the Memorandum of Understanding (MOU) between the Canadian Institute of Chartered Accountants (CICA) and The Institute of Chartered Accountants of Pakistan (ICAP), and the Evaluation of Experience (EvE) program initiated by the CICA.

It is expected that over 200 ICAP members, representatives from CICA, the Institute of Chartered Accountants of Ontario (ICAO) and public accounting firms, business leaders, politicians, sponsors, and dignitaries from the Pakistani and larger Canadian community will attend the event.

ICAP UK Chapter organized Summer CPD Event

ICAP UK Chapter members organized summer CPD event on July 31, 2014 at KPMG European Headquarter London. The theme **'Regulations and Its Impact on Businesses'** was mainly inspired by the continued focus on the regulatory agenda by the monitoring agencies across the globe, ever increasing regulatory and compliance reporting requirements for businesses and high profile failures of large organizations in maintaining adequate level of governance over regulatory affairs resulting in hefty fines.



Mr. Malik Raheel, Joint Secretary UK Chapter Managing Committee gave a brief introduction of the event. Mr. Tristan Clarke, a Senior Director in KPMG regulatory practice, gave a detailed overview of the current regulatory environment, focus areas and challenges faced by businesses. Presentations from Mr. Eric Yau and Ms. Natalie Fefelova, from KPMG Financial Services Advisory Group, followed focussing on Client Assets (CASS) rules and regulatory financial reporting requirements. Mr. Kamran Qazi, Chair UK Chapter CPD committee, then focused on the role of a compliance officer and current changes in compliance requirements.

UK Chapter management team thanked the presenters and participants for their active participation. The event was attended by ICAP UK members, KPMG employees and Chairman of the UK Chapter of the Institute of Chartered Accountants of Bangladesh. Dinner was served at the end.

ICAP UK Chapter - Squash Tournament (Summer 2014)

ICAP UK Chapter organized its first Squash tournament at Redbridge Leisure & Sports Arena in London. The tournament was played in 'Groups'. Sixteen players contested in four groups. In total twenty five group matches were played. Muzzammil Sabir, Fawad Omar, Ahmad Mursaleen Arif and Naseebullah Khan qualified

for the semi-finals. Fawad Omar's mighty strokes, intelligent placements and accurate drop-shots made him win a worthy Winner's title. Mr. Naseebullah Khan, President ICAP UK Chapter, distributed trophies among the Winner and Runner-up and concluded the event by thanking all the members who could participate in this event. The participants appreciated UK Chapter Management Committee's efforts in successfully organizing the tournament. ICAP UK Chapter has planned another squash tournament, Indoor Cricket and American Golf get-togethers during 2014 list of activities.

ICAP UK Chapter - Indoor Cricket Tournament

ICAP UK Chapter organized Indoor Cricket Tournament on June 13, 2014 at 'Play-on Sports Complex' in Canary Wharf, London. The tournament saw two matches played between teams captained by Mr. Shahzad Alam (Team Shaheen) and Mr. Naseebullah Khan (Team Unity).

The first match was won by Team Unity with a target of 129. The second match saw a reverse of fortunes with better performance from Team Shaheen with a Score of 110. The tournament ended with one win a piece for each of the teams, reflecting the close nature of the encounter. The Managing Committee have decided to make this a regular feature in UK Chapter's events calendar and accordingly the next match is planned during August.



MEMBERS NEWS

Top CPD Earners

The Institute is pleased to acknowledge following members who have earned maximum CPD hours in July 2014:

S. No.	Name and R-No	Location	Hours
1.	S.Imtiaz Abbas Hussain, FCA (1676)	Karachi	156
2.	Om-Perkash, ACA (4330)	Karachi	100
3.	Agha Muhammad Junaid, ACA (7151)	Karachi	71
4.	Altaf Noor Ali, ACA (2208)	Karachi	45
5.	Rakesh Lalwani Mehvari, ACA (7123)	Karachi	41

Quick Updates

Membership Cards

Till date total 4,573 members cards have been dispatched out of which 1,640 are from Northern Region, 2,162 are from Southern Region and 771 are Overseas Members.

Now new members are getting their membership card at the time of their membership registration.

Members who have not yet applied for Membership cards are requested to have the same by emailing scan copy CNIC card along with photograph to membership@icap.org.pk

e-IFRS Access on ICAP website

Till to date total of 1,783 have subscribed e-IFRS out of which 1,520 members and 263 students.

Interested Members & students can avail this facility by paying annual subscription fees of Rs.550/= at any ICAP office.

Those members who have already enrolled for e-IFRS, to avoid any disruption please ensure your subscription is renewed timely by payment of annual subscription fees of Rs.550/= timely.

PERN2 Update

Till to-date total 1,401 members have been registered out of which 585 members are from Northern Region, 524 members from Southern Region and 292 members of Overseas Region along with 4,183 students.

Interested Members and students can forward their request by clicking the following link of ICAP website: <http://www.icap.org.pk/web/index.php> and <http://www.icap.org.pk/web/e-learn/login.php> respectively.

ICAP CPD Videos on Daily Motion

All CPD event videos for members and students can be accessed easily from their locations through Daily Motion account. Members and students are requested to visit this page and provide us comments for further improvement.

ICAP Job Portal Update

Till to date 1,154 members have been registered on ICAP job portal out of which 498 are from Northern Region, 457 from Southern Region and 199 are Overseas Members.

Interested Members can register themselves by clicking the link: http://www.icap.org.pk/web/meb_resume.php?id=10 available on ICAP website

Video Conferencing

During July 2014, Thirty Eight (38) Council, Committees and Department meetings were held through Video Conferencing between ICAP Karachi, Lahore, Islamabad, Faisalabad, Multan and Peshawar.

Welcome!

New Fellow / Associate Members

Individuals recently admitted as Fellow/Associate Members of the Institute:

Fellow Members

S #	R #	Name
1.	4129	Afridi, Ali Akbar
2.	4133	Ahmad, Shakeel
3.	4106	Ahmed, Mubasher
4.	4155	Ali, Minhaj
5.	3802	Batra, Roop
6.	3644	Butt, Imran

7.	4138	Farooq, Hassan
8.	4126	Fazal, Kaleem
9.	4113	Hafeez, Abdul
10.	3975	Iqbal, Talib Adeel Zeb
11.	3830	Lari, Rizwan Qamar
12.	4034	Mirza, Omer Bashir
13.	3727	Munim, Syed Abdul Moiz
14.	3773	Noor, Kashif
15.	4748	Raza, Shahbaz
16.	3696	Saleem, Sarmad
17.	5373	Sarver, Muhammad Imran
18.	4100	Sohail
19.	4169	Yaqoob, Akif
20.	3698	Zafar, Muhammad Jehanzeb

Associate Members

S #	R #	Name
1.	7751	Ahmed, Bilal
2.	7735	Alam, Muhammad Saad
3.	7753	Alam, Muhammad Umer
4.	7732	Ali, Ahsen
5.	7738	Ali, Mohammad Hassan
6.	7757	Asif, Jamal
7.	7737	Budhwani, Aziz Anwar Ali
8.	7749	Ehsan, Muhammad
9.	7758	Essani, Shahab Ahmed
10.	7754	Faizan, Muhammad
11.	7759	Hameed, Kashif
12.	7747	Ibrahim, Muhammad
13.	7744	Iqbal, Muhammad Asad
14.	7741	Javed, Muhammad Hani
15.	7755	Khalid, Usama
16.	7734	Kumar, Ranjeet
17.	7750	Munawar, Muhammad Moammar
18.	7752	Mushtaq, Kamran Hussain
19.	7736	Mysorewala, Humza Hafeez
20.	7743	Rafique, Muhammad Talha
21.	7756	Raza, Mohammad Nabeel
22.	7745	Saeed, Saadat
23.	7739	Shahid, Muhammad Nouman
24.	7731	Shaikh, Mohammed Amjad
25.	7733	Subdia, Sikandar
26.	7740	Tajammul, Fazeel
27.	7748	Tayyab, Syed Muhammad
28.	7742	Wasi ud Din, Syed
29.	7746	Zulfiqar, Anila (Ms.)

TECHNICAL UPDATE

IASB Publishes Final Version of IFRS 9

The International Accounting Standards Board (IASB) has published the final version of IFRS 9 'Financial Instruments' bringing together the classification and measurement, impairment and hedge accounting phases of the IASB's project to replace IAS 39 'Financial Instruments: Recognition and Measurement'. The Standard supersedes all previous versions of IFRS 9 and is effective for periods beginning on or after 1 January 2018 with early application permitted.

IFRS 9 introduces a logical approach for the classification of financial assets, which is driven by cash flow characteristics and the business model in which an asset is held. This single, principle-based approach replaces existing rule-based requirements that are generally considered to be overly complex and difficult to apply. The new model also results in a single impairment model being applied to all financial instruments, thereby removing a source of complexity associated with previous accounting requirements.

The IASB has introduced a new, expected-loss impairment model that will require more timely recognition of expected credit losses. Specifically, the new Standard requires entities to account for expected credit losses from when financial instruments are first recognised and to recognise full lifetime expected losses on a timely basis.

IFRS 9 introduces a substantially-reformed model for hedge accounting, with enhanced disclosures about risk management activity. The new model represents a significant overhaul of hedge accounting that aligns the accounting treatment with risk management activities, enabling entities to better reflect these activities in their financial statements.

IFRS 9 also removes the volatility in profit or loss that was caused by changes in the credit risk of liabilities elected to be measured at fair value. This change in accounting means that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognised in profit or loss.

IAESB Proposes Framework to Enhance Clarity of Standards

The International Accounting Education Standards Board (IAESB) has proposed a revised Framework for International Education Standards. The Framework is targeted primarily to IFAC member bodies that have direct or indirect responsibility for the learning and development of their members and students.

The proposed Framework consists of four parts:

- Part One identifies the purpose and scope of the Framework;
- Part Two explains the educational concepts of professional competence, learning outcomes, general education, initial professional development, continuing professional development, and assessment and measurement used in the process of determining the effectiveness of learning and development, which will be used by the IAESB when developing the IESs;
- Part Three describes the nature of the IESs and related IAESB publications; and
- Part Four outlines IFAC member body obligations relating to the IESs.

As part of its initiative to improve the clarity of its standards, the IAESB is redrafting all eight of its IESs in accordance with its new drafting conventions. The IAESB invites all stakeholders to comment on its proposals by October 27, 2014.

IPSASB Publishes Exposure Draft 'Improvements to IPSASs 2014'

The International Public Sector Accounting Standards Board (IPSASB) has published Exposure Draft (ED 55) Improvements to IPSASs 2014, which proposes changes based on amendments from the International Accounting Standards Board's annual improvements and minor scope amendments projects. ED 55 proposes improvements to four standards (IPSAS 1, IPSAS 17, IPSAS 28, and IPSAS 31). The deadline for comment is September 30, 2014.

IFRS Foundation publishes update on leases project
The IFRS Foundation staff has published a document setting out the key tentative decisions reached on the leases project during the first half of 2014. The IASB-Financial Accounting Standards Board (FASB) joint project would result in a replacement of IAS 17 Leases. The Exposure Draft ED/2013/6 Leases was published on 16 May 2013. It is expected that the new leases standard will be issued in 2015.

QURAN KHAWANI

Quran Khawani was organized at ICAP Peshawar on July 10, 2014 for the "Esal-e-Sawab" of late Mr. Razaqat Ullah Babar, FCA. The Council members, Peshawar region members and family members of Mr. Razaqat Ullah Babar were present in the Quran Khawani. All the participants offered Dua for the deceased.

OBITUARY

Father of Ms. Shaista Ali, Senior Officer, Peshawar breathed his last on July 28, 2014.

Father of Mr. Muhammad Furqan Khan, Officer Examination breathed his last on August 7, 2014.

May Allah rest the departed souls in eternal peace and enable the families to bear this irrecoverable loss with courage and fortitude. Ameen.

HR NEWS

Inductions

S. No.	Name	Designation	City	Department
1.	Khurram Hameed	Manager	Karachi	Examination
2.	Muhammad Asad Iqbal	Manager	Karachi	QAD
3.	Abdul Qadir Mirza	Deputy Manager	Karachi	Secretariat
4.	Maryam Mashal	Assistant Manager	Lahore	MARCOM
5.	Ahmad Hussain Rathore	Assistant Manager	Gujranwala	Gujranwala
6.	Zeenat Lakho	Executive secretary	Karachi	Secretariat

Promotions

Following employees are promoted w.e.f July 1, 2014:

S. No.	Name	Department	Promoted as
1.	Farheen Mirza	Technical Services	Senior Manager
2.	Fatima Shafi	Education and Training	Senior Manager
3.	Zehra Hassan	Education and Training	Manager
4.	Shakeel Ahmad	Benevolent Fund Secretariat	Manager
5.	Nazia Akmal	ICAP, Lahore	Deputy Manager
6.	Asad Mujtaba Taj	MARCOM	Deputy Manager
7.	Adnan Hassan Usmani	Information Technology	Deputy Manager
8.	Zareen Ali	Examination	Deputy Manager
9.	Syed Rahil Ahmad	Examination	Deputy Manager
10.	Asif Hamesh Khan	NRC	Deputy Manager
11.	Syed Nadir Hassan	Accounts	Assistant Manager
12.	Faisal Mahmood	SRC	Assistant Manager
13.	Muhammad Kashif	Administration	Senior Officer
14.	Tousif Jamil	SRC	Senior Officer
15.	Hunail Mehmood	Examination	Senior Officer
16.	Zeeshan Hussain	Examination	Senior Officer
17.	Sayed Iqrar Hussain	ICAP, Peshawar	Senior Officer
18.	Shumaila Javed	ICAP, Multan	Officer
19.	Tayyab Iqbal	Membership	Officer
20.	Mohammad Waseem M. Khan	ICAP, Lahore	Officer
21.	Mahwish Pervaiz Khan	ICAP, Islamabad	Assistant

Corrigendum

With reference to the news titled **Result of CA Foundation and Intermediate Examinations Spring 2014** published in **May/June 2014** Newsletter of the Institute of Chartered Accountants of Pakistan may please be read as follows:

Gold Medals



Mr. Shazim S/o Muhammad Yousuf, Roll No. 4076583 has been awarded **ICAP Gold Medal (Ameena Khatib Foundation)** for outstanding performance in the subject of Financial Accounting of Module - C.



Mr. Muhammad Saad S/o Javed Rashid, Roll No. 4077707 has been awarded **ICAP Kasbati Memorial Gold Medal** for outstanding performance in Module 'C' & 'D'.

STUDENTS SECTION

Counseling Sessions at Gilgit Baltistan

ICAP marketing department (MARCOT) team visited the Gilgit Baltistan region to conduct counseling sessions during June 2014.

23 counseling sessions were organized in Gilgit and its peripheries. Mr. Usman Rafique, Deputy Manager, MARCOM delivered presentations to more than 2000 students about CA qualification, its routes, coaching, scholarships and infinite rewards this profession offers. Sessions were conducted in Agha Khan Higher Secondary schools and Diamond Jubilee Schools including Commerce College, Hasegawa School & College Hunza, Gulmit Girls Higher Secondary School Gojal, Al Amin Public School Gulmit, Govt Higher Secondary School Sost, Leaders College Sost and Aliabad.

An overwhelmingly positive response was received from parents, counselors, principals and local facilitators in education sector. The intense interest and serious determination to learn about the career option of CA boosted the energy of the MARCOM team.



EXAMINATION NEWS

Results of CA Final Examinations Summer 2014

The result of CA Final Examinations, Summer 2014, was declared on July 28, 2014, 189 students qualified the examination as compared to 174 students in the previous session.

Gold Medal

Ms. Mariam Mohammed Farooq (Roll No. 4071296) d/o Mohammed Farooq Tanna was awarded **ICAP - S A Salam Memorial Gold Medal** for outstanding performance in the subject of **"Business Management"**.

Assessment of Fundamental Competencies (AFC) and Certificate in Accounting and Finance (CAF) Examinations

The first AFC and CAF examination under the Education Scheme 2013 would be held in September 2014. AFC-3 and AFC-4 would be entirely computer based in which only objective type questions would be examined. In case of AFC-1 and AFC-2, objective type questions would be tested on computer whereas essay type (descriptive) questions would be examined separately and will be held along with CAF examinations. However, w.e.f Autumn 2015, all papers of AFC would be entirely computer based.

Additional reading time of fifteen minutes is only allowed prior to attempting the AFC (Essay type) and CAF Examinations.

AFC (essay type) and CAF Examinations-Autumn 2014 would be held from September 01 to 11, 2014 as per following schedule:

**MORNING SESSION:
From 9:00 am to 12:15 pm**

Day/Date/Paper ID/Subject

Monday 01.09.2014

CAF-9 Audit and Assurance

Tuesday 02.09.2014

CAF-1 Introduction to Accounting

Wednesday 03.09.2014

CAF-4 Business Management and Behavioral Studies

Thursday 04.09.2014

CAF-2 Introduction to Economics and Finance

Friday 05.09.2014

CAF-8 Cost and Management Accounting

Saturday 06.09.2014

CAF-7 Financial Accounting and Reporting-II

Monday 08.09.2014

CAF-5 Financial Accounting and Reporting-I

Tuesday 09.09.2014

CAF-6 Principles of Taxation

Wednesday 10.09.2014

CAF-3 Business Law

Thursday 11.09.2014

AFC-2 Business Communication
(Marks: 20 - From 9 am to 10 am)

**AFTERNOON SESSION
From 2:00 pm to 3:45 pm**

Day/Date/Paper ID/Subject

Monday 01.09.2014

AFC-1 Functional English
(Marks: 50 - From 2 pm to 3:45 pm)

**AFC - Computer-based
Examinations (Objective type)**

These examinations will commence from September 20, 2014. Details of marks and duration are as follows:

Paper ID/Subject	Marks	Duration
AFC-1 Functional English	50	1 hour 30 minutes
AFC-2 Business Communication	30	45 minutes
AFC-3 Quantitative Methods	100	3 hours
AFC-4 Introduction to Information Technology	50	1 hour 30 minutes

Exact date and time of the above examination will be different for each examinee and would be communicated to each examinee via admit card.

**Admit Cards for Autumn 2014
Examinations**

Admit cards for the AFC and CAF Examinations Autumn 2014 were sent to the students. Those who do not receive their admit cards may contact the Institute offices in their respective cities. Contact details of coordinating officers are as follows:

**Examination Centre /
Coordinating Officer(s) / Contact No.**

Faisalabad

Mr. Shahbaz Fareed
Assistant Manager
041-8531028

Islamabad

Mr. Khurram Arshad
Assistant Manager
051-9266196

Karachi & Hyderabad

Ms. Samina Iftikhar
Assistant Manager Examination
021-111000422 Ext. 364

Lahore, Gujranwala & Sialkot

Mr. Umer Hamid
Assistant Manager
042-37515712

Multan

Mr. Ahmed Raza Javed
Assistant Manager
061-6510511 & 061-6510611

Peshawar

Mr. Adeel Zeb
Assistant Manager
091-5851648

Trainee Students Placements

Trainees/permanent staff required at:

Usmani & Co., Chartered Accountants
Technocity Office Towers,
Room # 301, Hasrat Mohani Road, Karachi.
Phone: 02132277011-14
Email: info@usmanico.com.

Continuing Professional Development (CPD) Programme

Date	Seminar/Workshop	Speaker / Session Chairman	Venue
Held & Planned			
June 6, 2014	Post Budget Seminar 2014-2015	Saqib Masood Session Chairman: Shahid Hussain Asad Panelists: Syed Masoud Ali Naqvi, M. Abdullah Yusuf, S.M. Shabbar Zaidi Muhammad Zubair Motiwala Moderator: Shuja Qureshi	Karachi
June 12, 2014	International Financial Reporting Standards (IFRS)	Mike Turner Session Chairman: Usman Ghani Akbani	Karachi
June 13, 2014	Post Budget Seminar 2014-15	Rashid Ibrahim Habib Fakhruddin Sakib Shirani Session Chairman: Agha Mujeeb Ahmed Khan	Islamabad
June 13, 2014	Post Budget Seminar 2014-15	Asim Zulfiqar Ali Muhammad Mansha Sukhera, Iftikhar Qutab Session Chairman: Shahid Hussain Asad Panelists: Asim Zulfiqar Ali Iftikhar Qutab, Imran Afzal, Faisal Khawaja Moderator: Rafqat Hussain	Lahore
June 17, 2014	Federal Budget 2014-15	Muhammad Mansha Mirza Munawar Hussain	Faisalabad
June 18, 2014	Training Course on Excel	Syed Zulfiqar Uddin Hyder Moderator: Syed Shamshad Husain	Canada Chapter
June 24, 2014	Audit Planning & Risk Assessment	Khurram Jameel, Mohammad Rehan	Karachi
June 27, 2014	Audit Reports	Rana Mohammad Usman Khan	Lahore
August 25, 2014	Discussion Session on Accounting Standards for Not-for-Profit Organizations (NPO's)	Muhammad Maqbool	Lahore
August 28, 2014	Alternate to Zakat Ushr and Khums Past, Present and Proposed	Abdulwahid, FCA	Karachi
September 2, 2014	Unleashing Creativity to Deliver Strategic Excellence	Dr. Sunil Gupta	Karachi