ICAP Public Financial Management Conference

The Institute of Chartered Accountants of Pakistan (ICAP) organized a two day International Conference on Public Financial Management (PFM) on Nov 24-25, 2014 in Islamabad in collaboration with World Bank and USAID. The Public Financial Management Conference 2014 was attended in large numbers.

“Evolve and emerge” - the theme of the conference depicted the journey of Public Financial Management as an essential part of the development process around the world. The conference showcased eminent speakers from Pakistan and around the world, who shared their experiences and divulged how Public Financial Management has evolved and emerged into perhaps one critical factor for growth and sustainability.

Mr. Ahsan Iqbal, Honourable Minister for Planning Development and Reforms Government of Pakistan, Mr. Muhammad Zubair Minister of State for Privatization Chairman Privatization Commission, international and national PFM experts, parliamentarians, diplomats, regulatory agencies, representatives of development agencies such as World Bank, USAID, EU, DDFID, UN, and diplomats, members of ICAP, professional accountants graced the occasion.
Mr. Yacoob Suttar, President ICAP gave the Welcome Address. In his address he mentioned that ICAP has been a consistent strategic partner of the public sector providing valuable support and guidance and formulation of fiscal policies and implementation of standards. The Conference is a continuation on the part of ICAP to strengthen and enhance the public finance management system of the Country.

The distinguished speakers and panelists emphasized the need to promote better understanding, urgency and cooperation between all stakeholders for effective implementation of Public Financial Management in Pakistan and the region. The speakers stressed the need to adopt the International Public Standards of Accounting (IPSAS) including accrual accounting.

Mr. Ian Ball, Chairman CIPFA gave the Keynote speech of the conference by providing significant examples as a consequence of poor financial management in certain jurisdictions. Mr. Ball gave a detailed account of international environment the current direction global economy, market volatility, impact of austerity on growth, importance of inter-governmental competition and cooperation and aging population, and the global status of trust, governance and accountability. He also analyzed the status in Pakistan and discussed the implications and way forward particularly in public sector.

Mr. Hanid Mukhtar, Ex-Senior Economist, World Bank spoke on ‘Planning and Budgeting Reforms in Pakistan’ in the first plenary session of the conference followed by a panel discussion. At the outset he explained the need for reforms in Pakistan, the plans introduced over the years and issues encountered. Mr. Mukhtar indicated that a draft Public Finance Administration Act (PFAA) is under consideration alongside other related reforms, which ultimately would improve operations substantially. Providing way forward Mr. Mukhtar suggested roles and responsibilities under the framework of proposed ‘Public Finance and Administration Act’.

The conference also had a speaker from the neighboring country India, Mr. Rajkumar Adukia, a council member of the Institute of Chartered Accountants of India. He gave a brief on International Public Sector Accounting Standards (IPSAS) being issued by IPSASB of IFAC for use by public sector entities in preparation of their financial statements.

During the Conference the Institute of Chartered Accountants of Pakistan and Chartered Institute of Public Finance and Accountancy (CIPFA) signed an MoU to encourage professional development of ICAP Members. The two Institutes will now work together to advance high quality public financial management within Pakistan through capacity building amongst members of ICAP, the development of a center of excellence and other professional development opportunities for members of ICAP.
Mr. Rob Whiteman, Chief Executive Chartered Institute of Public Finance & Accountancy (CIPFA) explained the methodology and requirements to implement PFM through a Whole System Approach (WSA). Mr. Muhammad Akram Khan, with extensive working at relevant substantial positions in the Government and research on the subject gave a good account of status of a very important aspect of PFM in Pakistan in his paper ‘Cash Management in Government – Pakistan Experience’ provided the basis of cash flow management in Pakistan being budgeting, tax collection, debt management, spending and accounting and auditing. He identified presumptions by stakeholders responsible for non-implementation of effective Cash flow Management in the country.

Dr. Jens Heiling, Advisor International IPSASB, IFAC spoke on ‘Improving transparency and Financial Performance in Public Finances – Financial Reporting Standards and Adopting to Change’. He explained the gist and basis of IPSASs and the intended objectives to be achieved through their implementation worldwide. Forty countries have adopted or in the process of adopting IPSASs or comparable standards.

Mr. Muhammad Fahim, Director General PIFRA provided status of PFM reforms in Pakistan which commenced with the conception of PIFRA in 1996. Key policy reforms introduced under PIFRA were modernization of budgeting, accounting and auditing functions, installation of Integrated Financial MIS (IFMIS) and Audit MIS (AMIS) throughout the country, separation of accounting functions from Auditor General’s auditing functions and massive training. Institutional reforms included the establishment of the office of CGA, replacement of century old accounting regime with “New Accounting Model” (NAM) and establishment of IT organization to implement IFMIS. Reforms were also introduced in service delivery.

The Dean and Director Institute of Business Administration (IBA), Dr. Isharat Husain who has wide experience in the field of Public Financial Management and having served World Bank for two decades and the government at key positions also spoke at the event. Dr. Ishrat presented the essence of public financial management and proposed supreme audit institute for the country. He also moderated a panel discussion to discuss the perspective of law makers on public financial management with respect to public entities. This panel discussion comprised of leading politicians such as Mr. Asad Umer, Mr. Qamar Zaman Kaira, Syed Haidar Abbas Rizvi, and two eminent accountants, Syed Shabbar Zaidi and Mr. Asad Ali Shah.

Another panel discussion on Governance in Public Sector Entities in Pakistan was moderated by Mr. Abdullah Yusuf who has extensive experience at senior positions in the government sector. Participating members in the panel discussion were Syed Asad Ali Shah (Past President ICAP), Mr. Muhammad Siddique (Registrar SECP), Mr. Muhammad Naveed Iftekhar, (Governance Specialist-ERU) and Mr. Khalid Rahman (Secretary/COO, ICAP).

The conference was elevated with the presence of Mr. K.M. Mahinda Siriwardana, Director General of Fiscal Policy in Sri Lanka Government and Mr. Edwards Hedger, Director of Centre for Aid and Public Expenditure at the Overseas Development Institute in London. Mr. Siriwardana spoke on the subject of ‘Cash Management in Government – Sri Lankan Experience’ and highlighted the current and potential projects in process in Sri Lanka. Whereas, Mr. Hedger emphasized the need for the implementers to understand that existing systems of PFM require reforms to embrace real world approach rather than normative framework.

Mr. Asad Ali Shah, past president of ICAP and Former Finance Minister of the province of Sindh is considered to be an authority on the subject, enlightened the audience on ‘A way to address public sector governance crisis in Pakistan’. He proposed transparent appointment of board members and CEOs, development of framework of reward and accountability, Governance rules to be made mandatory for PSEs and clear policy to be devised for privatization of PSEs.

The Chairman Organizing Committee Mr. Rashid Ibrahim in his presentation summed up the entire two days eloquently. He highlighted the takeaways of the conference and assured of ICAPs continuous support in collaborative measures to improve the public financial management efficiency. All in all, the conference was an enlightening one that brought together representatives to all the core groups involved in the oversight of public finances. The conference concluded with an appreciation to the ICAP and donor agencies for efforts in the area of public financial management and a promise to continue with heightened determination and take this platform to the next level in the years to come.
ICAP PFM CONFERENCE IN PICTURES
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Governance, Transparency and Service to Members & Students

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ICAP Participated at the World Congress of Accountants (WCOA) 2014

The “World Congress of Accountants (WCOA) 2014” was held on November 10-13 in Rome, Italy. WCOA is flagship event held under the auspices of the International Federation of Accountants (IFAC), after every four years. The theme “2020 Vision: Learning from the Past, Building the Future” – depicted an opportunity to share a vision for the future of accountancy and innovative ideas and practices in the field of accountancy and finance. The Conference was largely attended by professionals from the accountancy organizations and financial bodies.

More than 5000 global participants attended the conference to listen to world-class speakers and leaders of the finance and business community, to exchange views with other accounting and finance professionals from around the world, and debate current issues and trends in the profession. Congress speakers include international and national standards setters, accounting organizations, accounting firms, regulators, and commerce groups.

A delegation comprising of the President, Mr. Yacoob Suttar, Council Members, Mr. Naem Akhtar Sheikh, Hafiz Muhammad Yousaf, Mr. Nadeem Yousef Adil, Mr. Farrukh Rahman and the Secretary and COO Mr. Khalid Rahman represented the Institute of Chartered Accountants of Pakistan (ICAP) during the four-day conference.

During the conference, the ICAP delegation also held meetings with International institutes to project the Institute and establish good relationship with the International fraternity. The delegates met with various accounting bodies such as The South African Institute of Chartered Accountants (SAICA), The Chinese Institute of Certified Public Accountants (CICPA), The Malaysian Institute of Certified Public Accountants (MICPA), Institute of Singapore Chartered Accountants (ISCA), Chartered Professional Accountants of Canada (CPA Canada), Institute of Chartered Accountants in England and Wales (ICAEW), The Malaysian Institute of Accountants (MIA) Chartered Accountants Australia and New Zealand (CAANZ), American Institute of Certified Public Accountants (AICPA), Certified Public Accountants Australia (CPA Australia), Japanese Institute of Certified Public Accountants and the Institute of Certified Public Accountants of Kenya during the conference.

Ms. Olivia Kirtley, President IFAC with Mr. Yacoob Suttar, President ICAP.

Mr. Yang Chenhui, Deputy Secretary General - The Chinese Institute of Certified Public Accountants (CICPA) with the ICAP Delegates.

Mr. Foo Yoke Pin, Executive Director - The Malaysian Institute of Certified Public Accountants (MICPA) with the ICAP Delegates.
The meetings provided a good opportunity to fortify international linkages, explore possible areas for mutual interest, collaborations and measures for professional development for the benefit of members and for the accounting profession.
Certificate Distribution Ceremony

The Certificate Distribution Ceremony for the newly qualified Chartered Accountants was hosted by the Institute of Chartered Accountants of Pakistan (ICAP) and organized by the Southern Regional Committee (SRC), ICAP, on November 26, 2014 at the Movenpick Hotel, Karachi.

100 newly qualified CAs of the Southern Region received their certificates. The theme for the evening was “Milestone for a New Beginning” which highlighted that achieving the CA qualification was just the beginning to a long journey of success. Mr. Yacoob Suttar, President ICAP congratulated the newly qualified on this milestone and encouraged to approach ICAP regarding career guidance. The Guest Speakers for the evening were Mr. Khaliq-ur-Rahman, Past President ICAP and Mr. Mir Muhammad Ali, Chief Executive Officer, UBL Fund Managers.

Certificates were distributed by Mr. Khaliq-ur-Rahman, Past President ICAP, Mr. Ahmed Saeed, Past President ICAP, Mr. Yacoob Suttar, President ICAP, Mr. Riaz A. Rehman Chamdia, Council Member ICAP, Mr. Ahmed Dawood Patel, Past President ICAP, Mr. Sharif Tabani, Council Member ICAP, Mr. Khalid Rahman, COO & Secretary ICAP, Mr. Arslan Khalid, Chairman SRC, Mr. Mir Muhammad Ali, CEO UBL Fund Managers, Mr. Junaid Shekha, Chairman CASA, Mr. Zulfikar Akhtar, Honorary Secretary SRC and Mr. Adnan Rizvi, Member SRC.

To conclude the program, as a gesture of appreciation Mr. Yacoob Suttar presented mementos to the guest speakers Mr. Khaliq-ur-Rahman and Mr. Mir Muhammad Ali. Followed by which, Mr. Arslan Khalid, Chairman SRC gave the vote of thanks and congratulated the newly qualified Chartered Accountants and their parents on achievement of a huge milestone. The ceremony ended at Hi-Tea.
MOU between ICAP and IoBM

The Institute of Chartered Accountants of Pakistan (ICAP) and Institute of Business Management (IoBM) signed a memorandum of understanding (MOU) on October 31, 2014. The MOU was signed by Mr. Yacoob Suttar, President ICAP and Mr. Talib Karim, Rector IoBM at ICAP Head Office, Clifton Karachi.

As a result of this collaboration, the graduates of BS (Hons) Accountancy, Management & Law (AML) from IoBM will have an opportunity to pursue highly recognized Chartered Accountancy qualification. Under the MOU, these graduates would be able to avail exemption from eight papers of the CA examinations.

The COO/Secretary, ICAP Mr. Khalid Rahman highlighted that the collaboration is a significant association between a high ranked business school, IoBM and the leading accounting body of the nation, ICAP and would lay the foundation of an innovative working relationship and give rise to new valuable opportunities for the youth in accounting profession. This initiative will help ICAP in attracting top students having strong academic knowledge of relevant subjects along with an excellent exposure to university education.

President ICAP, Mr. Yacoob Suttar stated that Chartered Accountancy combines professional education with mentored work experience, to produce accountants who possess greater ability to analyze and interpret business problems and develop dynamic solutions. That is why Chartered Accountants have an edge over their counterparts and they rise further and faster into more diverse and important roles in organizations. Institute is striving for quality intake of students into the folds of the CA profession. The product of this alliance will be a highly skilled professional equipped to meet demands of the workplace and special needs of a changing society and business. Institute is optimistic that this stream will offer quality intake leading to a higher success rate in CA examinations.

Mr. Talib Karim, Rector IoBM stated that since its very inception, IoBM has continuously endeavored to enhance its core institutional strengths, and has invested in people, systems and infrastructure, so as to be able to impart sound knowledge and professional skills. We see ourselves as a multi-dimensional educational institution. This collaboration offers the graduates an outstanding entry point to a CA profession which provides them with the ability to choose an exciting career path towards the industry of their choice, anywhere in the world.

Signing ceremony was also attended by Mr. Mohammad Maqbool, Vice President ICAP North; Mr. Najmul Hussain, Vice President ICAP South; Mr. Masood Akhter, Executive Director Education & Examination ICAP; Mr. Aslam Dossa, Head of Commercial and Professional Studies Department at IoBM, ICAP Council members and senior staff of IoBM and ICAP.
Networking Session with Coca Cola Beverages Pakistan Limited at ICAP Lahore

The Institute of Chartered Accountants of Pakistan organized a session on October 31, 2014 with the top notch organization, Coca Cola Beverages Pakistan Limited, providing a unique platform for young qualified Chartered Accountants to network.

The session received an overwhelming response in terms of numbers and capability of candidates, in total 150 applicants participated and each potential candidate had a chance to have a one-on-one interactive session with the Coca Cola Beverages Pakistan Limited team.

Before the commencement of one on one interactive session, Head of Commercial Finance (CCBPL), Syed Zeeshan Pervez elaborated on company operations due to which there is an increase in the current opportunities at their Finance department, highlighted various aspects of working at Coca Cola Beverages Pakistan Limited including the culture, vision, team, expectations from new comers and market situations as well. The Coca Cola team also communicated the type of professionals they are looking for. The primary purpose was the introduction of the CCBPL as an organization and secondary was to provide an opportunity to the applicants to work with CCBPL at various positions. Numerous queries were raised by the participants after the presentation.

The session proved to be a one more successful initiative by ICAP for the sole benefit of our valued members where they were not only provided with a platform to enhance their networking web but to gain hands on knowledge and experience with an esteemed organization.

MOU between ICAP and Cowasjee Foundation

To provide equal academic opportunities to bright young students and to encourage the students for CA qualification, The Institute of Chartered Accountants of Pakistan and Cowasjee Foundation signed a Memorandum of Understating (MOU). The MOU was signed by Mr. Khalid Rahman, COO - ICAP and Ms. Ava A. Cowasjee, Trustee - Cowasjee Foundation. As a result of this alliance, another four (4) students will be able to avail full financial aid under the banner of CA Talent Program. Cowasjee Foundation has fully sponsoring 4 students who meet ICAP criteria of CA Talent Hunt Program. The scholarship is meant to encourage the most deserving and motivated students towards the Chartered Accountancy profession.

Meetings with HR Heads

To develop and foster strategic relationships with industry in a comprehensive manner and engage in corporate affiliations that provides mutual benefits to the industry and members, ICAP Marketing Department (MARCOM) met with the HR and Corporate Relations Heads of reputable organizations to network. The department conducted meetings in Karachi, Lahore and Islamabad with National Highway Authority, Overseas Pakistan Foundation, Askari Commercial Bank, NAFA Funds, The Citizens Foundations, Total Parco Pakistan Limited, Midas Safety and HinoPak Limited. This platform would be beneficial for making inroads in the public and private sector and also getting job vacancies for our members and partially qualified professionals.
Meeting with Lahore Chamber of Commerce & Industry

The Institute of Chartered Accountants of Pakistan Marketing Department MARCOM Director, Mrs. Badia Raza met with Mr. Sohail Lashari, Past President of Lahore Chamber of Commerce & Industry on November 20, 2014 at Lahore Chamber of Commerce & Industry, Lahore. The purpose of the meeting was to discuss various opportunities of working together including employment opportunities for young qualified CAs, corporate governance, talent sharing and directors training. Director MARCOM explained the latest developments in the Chartered Accountancy qualification and its ultimate benefits to modern corporate world. Mr. Lashari appreciated the efforts of the Institute and proposed to initiate various collaborations between both the organizations to work closely for the development of the economy and prosperity of Pakistan.

Workshop on Corporate Reporting
A Means for Corporate Governance and Transparency

The Northern Regional Committee (NRC) of The Institute of Chartered Accountants of Pakistan organized a Workshop on Corporate Reporting - A Means for Corporate Governance and Transparency on September 20, 2014 at ICAP House, Lahore. The welcome note was delivered by Mr. Rafqat Hussain ACA, CPD Convener North. A Corporate Report is in fact a comprehensive report on a company’s activities throughout the preceding year. The qualitative reporting is essential prerequisite whatever Governance is in practice. OECD (Organization of Economic Cooperation and Development) states that the corporate governance framework should ensure that timely and accurate disclosure is made on all material matters regarding the corporation, including the financial situation, performance, ownership and governance of the company. The objective of the workshop was to highlight the importance of annual reports as tool for business decision making by finding analytical information, business strategy and futuristic information. Furthermore, deliberate how to develop better annual reports with changing expectations of stakeholders.

Seminars through Visual CD’s at ICAP Peshawar

The Institute of Chartered Accountants of Pakistan CPD Committee Peshawar organized two seminars through visual CD’s on October 24 & 31, 2014 on International Financial Reporting Standard (IFRS) and another on Audit Planning & Risk Assessment at ICAP Peshawar. Members of the Institute participated in these CD’s based seminars and acquired knowledge and shared their views and experiences regarding the topic. Mr. M.A. Shahid, FCA Chairman CPD Committee Peshawar, summed up the sessions with a vote of thanks and appreciated the participants for their active contribution while sharing their knowledge and experiences.
Seminar on An update on the Significant Changes in International Financial Reporting Standards

The Southern Regional Committee (SRC) of the Institute of Chartered Accountants of Pakistan (ICAP) organized a Seminar on “An Update on the Significant Changes in International Financial Reporting Standards” Mr. Abdul Rab, CPD Convener SRC commenced the programme with a recitation from the Holy Quran followed by brief opening remarks followed by inviting the keynote speaker Mr. Mike Turner, ACA, ICAEW Consultant. The speaker gave a detailed presentation covering multiple facets of International Financial Reporting Standards (IFRS). Despite IFRS being a highly technical topic the delivery style of the speaker kept the participants engaged throughout the day. During the presentation the presenter also answered various queries of the participants. The session chairman, Syed Najmul Hussain, Vice President South, ICAP gave his concluding remarks and presented mementos to the speaker and the Session Chairman. Mr. Arslan Khalid, Chairman SRC gave his vote of thanks. The seminar was attended by around 150 participants comprising of both members and non-members.

Seminar on Provincial Sales Taxes on Services

Sales tax on services is collected in the Province of Sindh under the Sindh Sales Tax on Services Act 2011 by the Sindh Revenue Board (SRB). In Punjab, the Punjab Revenue Authority (PRA) has been collecting provincial sales tax on services under the Punjab Sales Tax on Services Act 2012 and in the Province of Khyber Pakhtunkhwa (KP) the KP Revenue Authority (KPRA) has been collecting related tax under the KP Finance Act 2013.

Ongoing changes in law, rules and regulations make it difficult to keep a track on charging of sales tax on services, claiming of input tax or collecting of sales tax withholding. Thus, taxpayers are facing multiple problems in dealing with multiple sales tax legislations and respective regulatory authorities i.e. FBR, SRB, PRA and KPRA.

Keeping the significance of the subject matter in view, the CPD Committee of the Institute of Chartered Accountants of Pakistan, Islamabad/Rawalpindi has organized a Seminar called Provincial Sales Taxes on Services (ICT+PUNJAB+KPK+SINDH) on September 29, 2014. The speakers were Mr. Rashid Ibrahim, FCA (Council Member, Partner A.F. Ferguson & Co.) and Mr. Agha Mujeeb Ahmed Khan, FCA. More than 95 participants attended the seminar. The seminar was followed by a lively Q&A session. Mr. Ali Latif, chairman CPD, Islamabad/Rawalpindi closed the session with a vote of thanks.
Seminar on New International and Financial Reporting Standards

The CPD Committee of The Institute of Chartered Accountants of Pakistan Islamabad-Rawalpindi arranged a Seminar on New International and Financial Reporting Standards on November 22, 2014. The speaker of the seminar was Mr. Rajkumar S. Adukia (Council Member Institute of Chartered Accountants of India, Chairman of Committee for Co-operatives and NPO Sector and (IFRS) Implementation Committee of ICAJ). The seminar was aimed to brief about the application of certain new IFRS, the possible areas of conflict, an insight into the benefits of approaches adopted in IFRS and also the application of standards in a combination. Following topics were covered through this seminar:

- IFRS 15 - Revenue from Contracts with Customers
- IFRS 13 - Fair Value Measurements
- IFRS 10 - Consolidate Financial Statements

The speaker expressed that The International Financial Reporting Standards (IFRS) aims at developing uniform set of accounting principles that can be followed across countries thereby enabling comparison of financial statements prepared under uniform principles of recognition, measurement and disclosure. Approximately 138 nations and reporting jurisdictions across the globe permit or require IFRS for domestic listed companies. The seminar was most beneficial to Chartered Accountants, accounting executive’s academicians and students at large. Around 170 participants attended the session.

Workshop on Self & Time-Management

The Institute of Chartered Accountants of Pakistan CPD Committee Peshawar conducted a Workshop on Self & Time-Management on November 22, 2014 at ICAP Peshawar. The session speaker was Mr. Muhammad Basheer Jumma, FCA, a Managing Partner of Ernst & Young Ford Rhodes Sidat Hyder, Kabul, Afghanistan. The speaker disclosed that with better time management; many benefits will be reaped such as reduction of stress; increase in efficiency and effectiveness; increased chances of success in future. The speaker emphasized that effective time and self-management helps to achieve a good balance between work, rest and leisure time and to become proactive rather than reactive in management style. The workshop was attended by ICAP members and CA students. The participants took deep interest in the speaker’s presentation.
Workshop on Interpersonal Skills for Finance Professionals

The Southern Regional Committee (SRC) of the Institute of Chartered Accountants of Pakistan (ICAP) organized a day-long workshop on “Interpersonal Skills for Finance Professionals” on November 27, 2014 at the Movenpick Hotel, Karachi. Mr. Abdul Rab, CPD Convener SRC, commenced the programme with a recitation from the Holy Quran and gave brief remarks regarding the subject. The trainer of the workshop was Ms. Shireen Naqvi, Senior Consultant at Carnelian Co. The trainer highlighting various examples of Interpersonal Skills and how they may be adopted in one’s professional life to make a visible difference. The delivery style of the trainer was extremely engaging and she kept the workshop highly interactive by involving the participants in various discussions and activities related to the topic. The day ended with a brief summary of the teaching of the concepts of Interpersonal Skills. The workshop provided a platform for discovering broader horizons towards professional excellence by development of Interpersonal Skills. Mr. Arslan Khalid, Chairman SRC, presented memento as a gesture of appreciation to Ms. Shireen Naqvi followed by a vote of thanks and distribution of certificates to the participants. The workshop was attended by around 50 participants comprising of both, members and non-members.
ICAP Toastmasters Club Lahore

The ICAP Toastmasters Club Lahore held its 50th and 51st regular meeting and, in addition, organized a speech contest with Lahore Toastmasters Club. The Club Lahore won 4 out of 6 positions. The club members raised their performance benchmark. ICAP Members are finding it fun, learning and practicing opportunity for presentations and public speaking. The club shall take initiatives to organize and provide assistance to CPD Committee to format the seminars. For more information kindly visit the club website icap.toastmastersclubs.org.

ICAP Toastmasters Club Karachi

The ICAP Toastmasters Club meeting was held on November 27, 2014 at the Institute of Chartered Accountants of Pakistan Head Office in Karachi.

The interactive session proceeded with the opening by the Sargent of Arms TM Zehra Hassan followed by the welcome by the Presiding Officer- Vice-president Education TM Shahid Hussain. The table topic theme was “The first …..“ The winner of the ‘table topic’ was TM Waheb Jaffri. TM Naveed Abdul Hameed successfully completed his first project- Ice breaker. The session was also attended by the members of the Mentoring Club Karachi Toastmasters.

ICAP Toastmasters Club is an initiative by the ICAP-PAIB Committee to equip the chartered accountants with the essential skills of effective communication and help them realize their full potential in their careers. The Club provides a supportive and positive learning experience in which members are empowered to develop communication and leadership skills, resulting in greater self-confidence and personal growth.

ICAP is now opening the membership of the ICAP Toastmasters Club Karachi. Two meetings will be held every month. The next meeting is scheduled on December 11, 2014 at 630 pm at ICAP House Karachi and everyone who wants to be a part of it is highly encouraged to make the best use of it. For details please email paib@icap.org.pk

CPD Session on Sukuk by ICAP KSA Chapter Riyadh

The CPD Riyadh Committee of the ICAP KSA Chapter jointly with ICMAP KSA Branch Council and with the support of SOCPA organized its CPD session on Sukuk - the most rapidly growing and widely accepted Islamic structure on November 16, 2014 at a local hotel in Riyadh.

The guest speaker Mr. Muhammad Noman Ansari, Group Treasurer and Head of Corporate Finance for STC delivered the presentation to enhance knowledge over practical considerations in issuance of Sukuk and discussed widely
acceptable Shariah structure and execution forms. He emphasized that the success of a Sukuk vs. its objectives is heavily determined by various practical considerations. To list a few are: target investor base, size of the program and issuance, tenor, speed of execution, currency, tenor, coupon format—fixed or floating, type of offering: private or public and the specific Shariah structure. There are various ways of structuring a Sukuk with respect to Shariah. However, the most widely used and currently accepted are: Sukuk Al-Ijara and Sukuk Al-Musharakah. Selection of a particular Shariah structure is an extensive and iterative process. It is driven heavily by the objectives and constraints of an issuer, particular market and of the investors’ base.

The CPD event was well attended by a large number of participants, including ICMAP and SOCPA members and other finance professionals. Mohammad Iqbal, President, ICAP KSA Chapter, and Mr. Muhammad Akbar Qureshi from ICMAP KSA Branch Council, jointly concluded the session with a vote of thanks to the guest speaker and all participants. They also presented memento to the guest speaker. The presentation was followed by a dinner.

In order to felicitate Syed Masoud Ali Naqvi and Mr. Ashfaq Tola on their respective appointments as Chairman and Member of Pakistan Tax Reforms Commission, the ICAP KSA Chapter and Pakistan Accountants Forum (PAF) Jeddah jointly arranged a get together on Wednesday, November 26, 2014 at a 5 star hotel in Jeddah.

On this occasion, Syed Masoud Ali Naqvi delivered a presentation on “Recent Trends in Corporate Governance and Regional Economic Challenges vis-a-vis Role of Professional Accountants”. Another presentation on “Hybrid Sales Tax System for avoidance of Frauds” was given by Mr. Ashfaq Tola.
The event was well attended by a large number of participants, including ICAP and PAF members and other finance professionals.

Mr. Mohammad Iqbal, President, ICAP KSA Chapter presented the opening remarks and appreciated the contribution of Mr. Naqvi and Mr. Tola for the profession and Pakistan. Mr. Mazhar ul Islam Lodhi, Past President PAF, concluded the session with a vote of thanks to the guest speaker and all participants. They also presented memento to the guest speakers. The presentation was followed by a scrumptious dinner.

**UK Chapter Managing Committee meeting with ICAP Council Members**

The Institute of Chartered Accountants of Pakistan UK Chapter Managing Committee members Naseebullah Khan, Kamran Qazi, Raheel Malik, Naresh Jagru and Shoaib Memon had a meeting with ICAP Council members Mohammad Maqbool (Vice-President North), Hidayat Ali (Chairman Overseas Coordination Committee), Hafiz Mohammad Yousaf and Sarmad Khan in London on September 30, 2014.

During the meeting Naseebullah Khan, UK Chapter President, provided an overview of the Chapter’s current activities and planned initiatives. The participants discussed potential opportunities which may possibly be materialized and how the current challenges can be overcome with the available resources and further support from ICAP. The meeting also discussed other important matters including coordination with local professional bodies, funding strategy and budget, members’ profiling, chapter’s website, establishment of regional committees, CA talent programme and timing of upcoming OCC meetings.

On behalf of the ICAP Council, Mr. Mohammad Maqbool commended UK Chapter managing committee members for their invaluable contributions and time commitment towards chapter’s activities. UK Chapter managing committee members thanked Council members for the opportunity to discuss matters of mutual interest and for the continued support extended by ICAP management. Meeting was followed by dinner at a local restaurant.
Members News

Top 5 CPD Earners
The Institute is pleased to acknowledge following members who have earned maximum CPD hours in the month of November 2014:

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<tr>
<th>S#</th>
<th>Name / R. No. / Location</th>
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<td>1.</td>
<td>S. Imtiaz Abbas Hussain, FCA (1676) Karachi</td>
<td>104</td>
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<td>2.</td>
<td>Ranjeet Kumar, ACA (5541) Karachi</td>
<td>96.3</td>
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<tr>
<td>3.</td>
<td>Abdul Rahim Suriya, FCA (1531) Karachi</td>
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<td>Muhammad Farhan Niaz, ACA (5150) Dammam</td>
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<td>Salman Abdul Razzak, ACA (7814) Karachi</td>
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Welcome!

New Fellow / Associate Members
Individuals recently admitted as Fellow/Associate Members of the Institute:

Fellow Members

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<td>Sabir, Muzzammil</td>
</tr>
<tr>
<td>11.</td>
<td>4206</td>
<td>Saifi, Yasser Iqbal</td>
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<tr>
<td>12.</td>
<td>4233</td>
<td>Salman, Shaiikh Ahmed</td>
</tr>
<tr>
<td>13.</td>
<td>4179</td>
<td>Shafiq, Tahir</td>
</tr>
<tr>
<td>14.</td>
<td>4183</td>
<td>Siddiqui, Atif Izhari</td>
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</tbody>
</table>

Associate Members

<table>
<thead>
<tr>
<th>S. No.</th>
<th>R. No.</th>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>7931</td>
<td>Akram, Umar</td>
</tr>
<tr>
<td>2.</td>
<td>7930</td>
<td>Ali, Bilal</td>
</tr>
<tr>
<td>3.</td>
<td>7938</td>
<td>Amin, Muhammad</td>
</tr>
</tbody>
</table>

4. 7936 Andleeb, Fatima
5. 7927 Anwar, Muhammad Ali Mir
6. 7943 Aslam, Adnan
7. 7928 Badaruddin
8. 7945 Furqan, Muhammad
9. 7940 Habib, Muhammad Fahim
10. 7947 Habib, Rehan
11. 7942 Hanif, Kamran
12. 7929 Khalid, Rehman
13. 7937 Latif, Muhammad Zahid
14. 7944 Latif, Sadia
15. 7932 Motia
16. 7933 Motiwala, Talha
17. 7934 Abdul Razzaq, Sayyam
18. 7939 Shah, Syed Hammad Ali
19. 7926 Shamim, Sana
20. 7935 Siraj, Mudassir
21. 7946 Soofi, Abdul Wahab
22. 7941 Talib, Ayeshah
23. 7948 Zahoor, Umer

New Firms
The Institute is pleased to inform that the following CA Firms has been registered in November 2014.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Firm Name</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Ahmad Jabbar &amp; Co.</td>
<td>Faisalabad</td>
</tr>
<tr>
<td>2.</td>
<td>Iqbal &amp; Yawer Associates</td>
<td>Karachi</td>
</tr>
</tbody>
</table>

Life Members
The Institute is pleased to inform that the following Life Members has been registered in November 2014.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>R. No.</th>
<th>Member</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>2538</td>
<td>Mr. Anwar Sadiq, FCA</td>
</tr>
<tr>
<td>2.</td>
<td>0799</td>
<td>Mr. Qasim Abbas, FCA</td>
</tr>
</tbody>
</table>

Discounts

The Lawrencepur Men Outlets
Members and employees can avail 15% discount at “The Lawrencepur Men” Outlets all over Pakistan. For details click http://www.icap.org.pk/lawrencepur-outlets/
IASB publishes Exposure Draft proposing amendments to IFRS 2 Share-based Payment

The International Accounting Standards Board (IASB) has published an Exposure Draft ‘Classification and Measurement of Share-based Payment Transactions’. Comments are requested by March 25, 2015. The proposed amendments to IFRS 2 ‘Share-based Payment’ provide guidance on:

a) to clarify that accounting for the effects of vesting and non-vesting conditions on the measurement of a cash-settled share-based payment should follow the approach used for measuring equity-settled share-based payments;

b) that if the entity settles the share-based payment arrangement net by withholding a specified portion of the equity instruments to meet the statutory tax withholding obligation, then the transaction should be classified as equity-settled in its entirety, if the entire share-based payment would otherwise be classified as equity-settled if it had not included the net settlement feature; and

c) the accounting for a modification to the terms and conditions of a share-based payment that changes the classification of the transaction from cash-settled to equity-settled that is:

i. the share-based payment transaction is measured by reference to the modification-date fair value of the equity instruments granted as a result of the modification;

ii. the liability recognised in respect of the original cash-settled share-based payment is de-recognised upon the modification, and the equity-settled share-based payment is recognised to the extent that the services have been rendered up to the modification date; and

iii. the difference between the carrying amount of the liability as at the modification date and the amount recognised in equity at the same date is recorded in profit or loss immediately.

IESBA proposes update to ethics code for professional accountants in business

The International Ethics Standards Board for Accountants (IESBA) has issued an exposure draft Proposed Changes to Part C of the Code Addressing Presentation of Information and Pressure to Breach the Fundamental Principles. The proposed changes to the ‘Code of Ethics for Professional Accountants’ (the Code) focus on the requirements of professional accountants in business involved in the presentation of financial and non-financial information, and also provide guidance on dealing with pressure from superiors and other to engage in unethical or illegal acts. The exposure draft is focused on accountants who work on their own or in organisations other than public accounting practices, such as in commerce, industry, education, and the public and not-for-profit sectors. Comments are requested by April 15, 2015.

Induction

ICAP welcomes the new addition in its family of employees:

1. Akber Baseer Khan
   Deputy Manager, Secretariat, Karachi
2. Shahma Zahid
   Senior Manager, HR & Admin, Karachi
3. Muhammad Fahad Pervaiz
   Manager , QAD, Lahore
4. Muhammad Ali
   Senior Officer, DET, Karachi
5. Tracy Tahir
   Executive Secretary, Secretariat, Karachi

Resignation

ICAP wishes them success for their future endeavors.

1. Muhammad Naeem
   Senior Officer, ICAP Mirpur
2. Maryam Mashal
   Assistant Manager, MARCOM
### Training and Development

Eight staff members including Managers and above attended the training sessions:

<table>
<thead>
<tr>
<th>S #</th>
<th>Name/Designation/Dept</th>
<th>Course</th>
<th>Institute</th>
<th>Training Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Omair Jamal</td>
<td>Workshop on ‘Board Performance Evaluation’</td>
<td>PICG</td>
<td>Nov 14</td>
</tr>
<tr>
<td>2.</td>
<td>Muhammad Irfan Azam</td>
<td>Emotional Intelligence</td>
<td>PSTD</td>
<td>Oct 23-24</td>
</tr>
<tr>
<td>3.</td>
<td>Muhammad Owais Mukati</td>
<td>Seminar on the Significant Changes in IFRS</td>
<td>SRC</td>
<td>Nov 12</td>
</tr>
<tr>
<td>4.</td>
<td>Mahmood Ahmed</td>
<td>Workshop on IFRS Practical Application</td>
<td>PTS</td>
<td>Nov 6-7</td>
</tr>
<tr>
<td>5.</td>
<td>Asad Iqbal</td>
<td>Workshop on IFRS Practical Application</td>
<td>PTS</td>
<td>Nov 6-7</td>
</tr>
<tr>
<td>8.</td>
<td>Fahim Abu Tayyab</td>
<td>Workshop on Interpersonal Skills for Finance</td>
<td>SRC</td>
<td>Nov 27</td>
</tr>
</tbody>
</table>

Thirteen staff members including Deputy Manager and below attended soft skills training:

<table>
<thead>
<tr>
<th>S #</th>
<th>Name/Designation/Dept</th>
<th>Course</th>
<th>Institute</th>
<th>Training Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Muhammad Moazzam</td>
<td>MS Office</td>
<td>PSTD</td>
<td>Oct 14-16</td>
</tr>
<tr>
<td>3.</td>
<td>Tahir Aziz</td>
<td>The Write Way</td>
<td>Talent Experts</td>
<td>Oct 24-25</td>
</tr>
<tr>
<td>4.</td>
<td>Fahimuddin</td>
<td>Workshop on Building High Performance at workplace</td>
<td>SDPI</td>
<td>Nov 11-13</td>
</tr>
<tr>
<td>5.</td>
<td>Riaz Nawaz</td>
<td>Effective Managerial Skills</td>
<td>PSTD</td>
<td>Nov 11-12</td>
</tr>
<tr>
<td>6.</td>
<td>Asma Naz</td>
<td>Workshop on Internal Audit in today’s Business World</td>
<td>Quickbiz</td>
<td>Nov 18</td>
</tr>
<tr>
<td>7.</td>
<td>Mohammad Kashif</td>
<td>Workshop on Salary/ Wage Administration &amp; Employment Laws</td>
<td>Invortex</td>
<td>Nov 8</td>
</tr>
<tr>
<td>10.</td>
<td>Muhammad Sohail</td>
<td>Workshop on Salary/ Wage Administration &amp; Employment Laws</td>
<td>Invortex</td>
<td>Nov 8</td>
</tr>
<tr>
<td>11.</td>
<td>M. Furqan Khan</td>
<td>MS Office</td>
<td>PSTD</td>
<td>Oct 14-16</td>
</tr>
<tr>
<td>12.</td>
<td>Najam-us-Saqib Qasmi</td>
<td>MS Office</td>
<td>PSTD</td>
<td>Oct 14-16</td>
</tr>
</tbody>
</table>
CA Pakistan Annual Presentation Skills Competition 2014

To hone the soft skills, The Institute’s marketing department MARCOM conducted an annual Inter Firm Presentation Skills Competition at ICAP Lahore and Islamabad on November 27, 2014.

Trainee students were invited for the competition. 14 students participated in Lahore and 6 students in Islamabad. To motivate their peers, seventy students attended the competition in Lahore and forty in Islamabad. The participants were asked to prepare a presentation on any one of the following topics:

- Your vision about Pakistan Economy in Year 2015
- Democracy or Dictatorship, what suits the Muslim’s economy?

The panel of judges were Mr. Asad Feroze, FCA (Member Northern Regional Committee), Prof. Dr. Mubbsher Munawar Khan (Principal, Hailey College of Banking and Finance) and Ms. Mahwish Zafar (a PhD Scholar and Senior Lecturer, Superior University) at Lahore and Mr. Shahid M. Minhas (Head, Centre for Capacity Building, Sustainable Development Policy Institute) and Mr. Asad Zaidi (CEO, Management Development Institute, Pakistan) at Islamabad.

The judges highlighted the importance of such competitions and imparted useful tips. Winner and runners up were presented shields while certificates were distributed to all the participants. In Lahore, Ms. Amna Fazal (A.F. Ferguson) secured 1st position while runners up were Ms. Nida Farooq (BDO Ebrahime & Co.) and Mr. Haidar Ali (Horwath Hussain Chaudhury & Co.). In Islamabad, Ms. Nigha Ali Kazmi (KPMG Taseer Hadi & Co) won the competition whereas Ms. Izz Ghana Ansari (KPMG Taseer Hadi & Co) and Mr. Jamal Ahmed (A.F.Ferguson & Co) won 2nd & 3rd positions respectively.
Orientation Sessions 2014

To welcome the fresh CA entrants, Orientation Sessions were held at all ICAP stations in order to introduce the students to the Institute's role, its values, CA education stream and to answer the questions concerning education and examination. These sessions serve as an instrument for a smooth transition into the professional stream. Merit certificate holders, gold medalists and qualified Chartered Accountants were also invited to share their experiences and methodology of study and learning to motivate and inspire the students.

Two sessions were conducted in Lahore which were attended by around 600 students on October 22, 2014. Mr. Mohammed Maqbool, FCA, Vice President ICAP, graced the event and shared the inspiring thoughts and his influential lifetime journey and achievements. He also briefed about the significance of CA in the professional life. Mrs. Badia Raza Director MARCOM presented the token of appreciation to the Vice President. Ms. Uzma Hayat delivered a detailed presentation on the examination techniques to enlighten the students about each and every aspect from the study program, its syllabus and paper attempting techniques so that they do not face any snags during their studies. Apart from that, for the sheer motivation, a young qualified Chartered Accountant Mr. Zamar Nauman Butt; and high achievers Mr. Muhammad Saad, Mr. Rizwan Farooq and Ms. Hooria Batool also shared their success stories and experiences.

In Islamabad around 265 students attended the session held on October 23, 2014. Ms. Uzma Hayat delivered a detailed presentation about ICAP rules, regulations and computer based exams. A young Chartered Accountant Ms. Sania Saleem and two brilliant students Ms. Izz Ghanaa Ansari and Mr. Jibrael were also present and addressed the gathering.

In Peshawar around 87 students attended the session held on October 27, 2014. Detailed briefing was given to the students about study material and how to pursue the examinations. Two brilliant students Ms. Syeda Mehak Sardar and Mr. Taimoor Farid spoke to the audience. A qualified CA Mr. Shahid Iqbal Khattak, ACA also shared his experiences and delivered a presentation regarding the scope of CA.

Three separate sessions were held in Karachi on October 28, 2014 where around 650 students attended the sessions. Students were briefed on the important guidelines regarding examinations, rules and procedures to ensure their smooth journey of
CA. High achievers Mr. Shahzim Yousuf, Mr. Muzammil Waheed; young CA Ms. Aimen Majeed Sheikh and Syed Hammad Ali Shah were also invited to address the students. The speakers urged the students to focus on detailed and dedicated studies to attain success in CA profession.

Three sessions were arranged in Faisalabad on 28th October 2014 and was attended by more than 300 students. High achievers Ms. Saima, Mr. Muhammad Waseem Akram, Mr. Nabeel were invited to share their views and experience. Mr. Ahsan Rashid, ACA and Mr. Umer Farooq ACA also shared their journey to CA.

A very interactive session was held in Multan for more than 100 students on October 28, 2014. Young qualified Chartered Accountant Mr. Waqas Khalid expressed his views to motivate these aspirants. Shining CA students Mr. Faisal Ashiq and Ms. Qandeel Rehman also addressed the students and guided them about the study routine and examinations.

Forty students attended the session in Gujranwala on October 29, 2014. A brief presentation was delivered to explain effective study methods and examination techniques. Motivational speech was delivered by a young qualified Chartered Accountant Ms. Zainab Mubarik.
Career Fairs 2014

In response to the growing interest of students in CA qualification ICAP makes a deliberate effort to provide information to the prospective students through any platform. “Education & Career Fair” best enables you to widen the outreach. The Institute's marketing department MARCOM participates in number of events organized by different schools. Serving this purpose ICAP provided various aspects of information regarding the admission routes to CA qualification, exemptions, fee structure, our registered academies that provide the coaching and tuitions (RAETS). Along with the basic information, awareness about career prospects of Chartered accountancy was also created.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Institute / Education System</th>
<th>Student Counseled</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Learning Alliance LahoreCareer and Education Fair 2014</td>
<td>120</td>
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<tr>
<td>2.</td>
<td>Beaconhouse Gulberg, A-Level Campus, Lahore Education Fair 2014</td>
<td>200</td>
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<tr>
<td>3.</td>
<td>Beaconhouse Jouhar Town A-Level Campus, Lahore College Fair 2014</td>
<td>150</td>
</tr>
</tbody>
</table>

Counseling Sessions Oct-Nov 2014

The ICAP Marketing Department MARCOM conducted various career counselling sessions in different cities to provide necessary guidance that would help the student in making the right choice regarding their career. The Institute considers it obligatory to expose the young generation to a qualification that will reap fruitful outcomes for them.

Karachi

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Institute / Education System</th>
<th>Student Counseled</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Wahaj Hussain Education System A'Level</td>
<td>40</td>
</tr>
<tr>
<td>2.</td>
<td>Foundation Public School A'Level</td>
<td>35</td>
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<tr>
<td>3.</td>
<td>Raheel Rajwani Tuition Centre A'Level</td>
<td>45</td>
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<tr>
<td>4.</td>
<td>St. Patricks College Intermediate</td>
<td>200</td>
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<tr>
<td>5.</td>
<td>Karachi Cambridge School-Campus III O'Level</td>
<td>50</td>
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<tr>
<td>6.</td>
<td>Happy Palace Grammar SchoolA'Level</td>
<td>40</td>
</tr>
<tr>
<td>7.</td>
<td>The City School - PAF ChapterA'Level</td>
<td>50</td>
</tr>
<tr>
<td>8.</td>
<td>The City School - Senior Girls Gulshan O'Level</td>
<td>400</td>
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<tr>
<td>9.</td>
<td>South Shore School for A'Level Studies (Expected)A'Level</td>
<td>25</td>
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<tr>
<td>10.</td>
<td>Beaconhouse School System- Gulshan Campus A'Level</td>
<td>40</td>
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<tr>
<td>11.</td>
<td>The City School - PAF Chapter A'Level</td>
<td>60</td>
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<tr>
<td>12.</td>
<td>St. Patricks Girls College Intermediate</td>
<td>60</td>
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<tr>
<td>13.</td>
<td>Nixor College A'Level</td>
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<tr>
<td>14.</td>
<td>The City School-North Nazimabad A'Level</td>
<td>30</td>
</tr>
</tbody>
</table>
HYDERABAD
1. The City School O-levels & Matric 200
2. HAIST College Intermediate 150
3. Govt Degree Girls College Latifabad # 6 Intermediate 200
4. Excellence College Intermediate 250
5. St. Bonaventure School (Agha Khan Board) Intermediate 40
6. Educators Girls College Intermediate 50

SUKKUR
1. Govt. Atta Hussain Shah Degree College Rohri Intermediate 60
2. Public School Sukkur Intermediate 200
3. City School Senior Branch Sukkur O Levels & Matric 200
4. Edfort Intermediate School College Intermediate 50
5. School of Excellence Intermediate 80

LAHORE
1. TCF (Lidher) (4 Sessions)FA/FSc 240
2. Beaconhouse School System (ALGC) A-Levels 11
3. TCF (Panghali) (4 Sessions)FSc/FA 170
4. TCF(Minhala) FSc/FA 78
5. Aitchison College A levels 25
6. Mus’ab School System A levels 70
7. LDA School 9th 70
8. LDA School 10th 80
9. Keynesian Institute of Management and Sciences A levels 90

KAHIRPUR
1. SIBA Community College Intermediate 50
2. Govt. IT Training Center Intermediate SSC I & II, Graduation 90
3. PAK-TURK International School & Colleges Intermediate 150
GHOTKI
1. Islamia Public College Ghotki
   Intermediate 150
2. Islamia Public College Ghotki
   Intermediate 80
3. Roshan Tara High School, Ghotki
   Intermediate 250

RANIPUR
1. Baharia Foundation School & College
   Ranipur
   Intermediate 80
2. Mazhar Model high School
   Intermediate 150

LARKANA
1. Cadet College Larkana
   Intermediate 300

QUETTA
1. Chiltan College of Commerce & Business
   Intermediate 150
2. Beaconhouse School System
   A-levels 35
3. NCCA
   Intermediate 50
4. Govt. Islamia College Boys Quetta
   Intermediate 170
5. Govt. Degree College Commerce Quetta
   Intermediate 200
6. City School A-levels
   Intermediate 40
7. Al-Hamd Institute
   Intermediate 65
8. Govt Degree College Quetta
   Intermediate 100
9. BUITEMS BBA
   Intermediate 75
10. Govt. Islamia College Girls Quetta
    Intermediate 600
11. Govt. Degree Girls College Quetta
    Intermediate 350

SAHIWAL
1. Post Graduate College Sahiwal
   Intermediate 300

GUJRANWALA
1. Allied Science College
   I.COM-I 40
2. Allied Science College
   I.COM-II 20
3. Shiblee College of Commerce  
   B.Com  50
4. Beaconhouse Gujranwala  A-Levels  50

**GUJRAT**
1. Beaconhouse Gujrat  
   A-Levels  50
2. Concordia College (Boys)  
   Intermediate  50
3. Concordia College (Girls)  
   Intermediate  50

**MULTAN**
1. Rise College of Science for Boys  
   ICS, I.Com, D.Com.  70
2. Beaconhouse School System  
   A-Levels  30
3. Bahauddin Zakariya University  
   (Accounting)  BS  70
4. Rise College of Science for Girls  
   BSc (Pre.Eng)  70
5. Rise College of Science for Girls  
   FA (I.Com)  60
6. Govt. College of Commerce  
   D.Com, B.Com  100
7. Govt. College for Women Chungi No. 14  
   FSc (Pre.Eng, I.Com, ICS)  250

**KHANEWAL**
1. Govt. College of Commerce  
   D.Com, B.Com  100
2. Muslim College of Commerce  
   B.Com.  65

**MIAN CHANNU**
1. Govt. Degree College for Boys  
   I.Com, FSc (Pre.Eng) FA, BA  100
2. Govt. Degree College for Boys  
   I.Com, FSc (Pre.Eng) FA, BA  350
3. Govt. Degree College for Women  
   FSc (Pre.Eng), BSc  80
4. Islamia Degree College for Women  
   FSc (Pre.Eng), BSc  125

**PESHAWAR**
1. NCS Education System  
   BBA, B.Com  50
2. Peshawar Business School  
   BBA, B.Com  50
3. Peshawar Model College for Boys  
   FSc  170
4. Government Frontier College  
   FSc, FA  300
5. Fazaia Degree College  
   FSc  105
6. Beaconhouse School System  
   A-Levels  10
7. Peshawar Model College for Girls  
   FSc, FA  60
8. Government College of Commerce  
   & Management  
   D.Com  150
9. The City School  
   O-Levels, A-Levels  30
10. Frontier Institute of Management  
    SciencesD.Com  25

**ABBOTTABAD**
1. Beacon House Abbottabad A- Levels  30
<table>
<thead>
<tr>
<th><strong>CHICHAWATNI</strong></th>
<th><strong>RAWALPINDI</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Unique Public High School &amp; College - Girls Campus FSc (Pre.Eng), BSc</td>
<td>1. Lahore Grammar School O-A Levels</td>
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<tr>
<td>2. Unique Public High School &amp; College - Boys Campus FSc (Pre.Eng), BSc</td>
<td>2. Beaconhouse School System O-A Levels</td>
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<td>4. Wah College B.COM</td>
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<td></td>
<td>5. College of Accountancy for Boys ICOM</td>
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<td>6. College of Excellence FCS</td>
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<td>7. Wah College of Accountancy ICOM</td>
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<td>8. Superior College FSc</td>
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<td>9. Beaconhouse Potohar Campus A- Levels</td>
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<td></td>
<td>10. Beaconhouse Educational Complex A- Levels</td>
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<tr>
<td><strong>ISLAMABAD</strong></td>
<td><strong>ISLAMABAD</strong></td>
</tr>
<tr>
<td>1. Model College for Boys Intermediate</td>
<td>1. Model College for Boys Intermediate</td>
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</table>