



**The Institute of  
Chartered Accountants  
of Pakistan**

**CA  
PAKISTAN**

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# Newsletter

Governance, Transparency and Service to Members and Students

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## meets & events

### ICAP joins Chartered Accountants Worldwide



The Institute of Chartered Accountants of Pakistan (ICAP) has joined the Chartered Accountants Worldwide (CAW) family. As an associate member, ICAP joins a group of globally recognised chartered accountancy bodies that are committed to enhancing the value of the brand and the profession. Its membership recognises the importance of the qualification in Pakistan and demonstrates ICAP's commitment to the highest professional and ethical standards.

The president ICAP, Hafiz Mohammad Yousaf, and chairman Education Committee Syed Najmul Hussain represented ICAP in the CAW meeting on February 29, 2016 at New York. The meeting was attended by Lee White, Chartered Accountants Australia and New Zealand (CAANZ); Michael Izza, Institute of Chartered Accountants in England and Wales (ICAEW); Anton Colella, The Institute of Chartered Accountants of Scotland (ICAS); Terence Nombembe, The South African Institute of Chartered Accountants (SAICA); Lee Fook Chiew, Institute of Singapore Chartered Accountants (ISCA); Devaraja Reddy Mosali, The Institute of Chartered Accountants of India (ICAI); Rakesh Sehgal (ICAI), Sue Best (ICAEW), Jean Ettridge (ICAEW), Mark Allison (ICAS) and chaired by Pat Costello, Chartered Accountants Ireland (ICA Ireland).

The chairman, Pat Costello welcomed the associate members ICAP and ICAI in their first meeting of CAW. During the meeting the chairman apprised the attendees on key matters emerging from the board meeting followed

by presentation and discussions on Strategy, Market Development, Marketing, and Setting Priorities. In the Strategy presentation and discussion session, SAICA and ICAP gave the presentations. In his presentation the ICAP president gave an overview of the challenges and opportunities in Pakistan and an overview of the Institute and its membership. He shared ICAP's view on the impact of collaboration with CAW which would lead to combined brand strength, greater engagement of members, global portability and credibility of CA qualification.

## SOCPA Seminar



Saudi Organisation of Certified Public Accountants (SOCPA) invited Mohammad Maqbool, Council member The Institute of Chartered Accountants of Pakistan (ICAP) and chairman Technical Advisory Committee ICAP to conduct seminars in Kingdom of Saudi Arabia (KSA) to support its members to successfully handle the



forthcoming transition to Integrated Financial Reporting Standards (IFRSs) effective from January 1, 2017. The Saudi financial sector is already in compliance with IFRS and their other listed companies are required to comply with IFRSs effective 2017.

The seminars were conducted between February 21-29 in Riyadh, Dammam and Jeddah, which were attended by over one hundred members of SOCPA from industry and profession.

## Chairman OCC's visit to Afghanistan



L to R: Ahmad Masood Sahak, Saqib Rehman Qureshi, Sarmad Khan, Khurram Rashid Kiani, Umar Daraz and Malik Hamid Jamal.

Sarmad Khan, chairman of the Overseas Coordination Committee (OCC) visited Afghanistan in January, 2016 and had a meeting with ICAP members in Kabul in which matters regarding members' issues in Afghanistan were discussed.

A lunch was hosted for members in Kabul which was attended by Malik Hamid Jamal; Umar Daraz; Khurram Rashid Kiani; Sarmad Khan; Saqib Rehman Qureshi and Ahmad Masood Sahak.

## Joint Event of Bahrain Insurance Association and Bahrain Chapter



Ambassador Javed Malik speaking at the event.



(L to R) Joint secretary Zaheer Iqbal, president Abdul Aziz, and chief economist Jarmo Kotailaine speaking at the event.

A joint event of Bahrain Insurance Association (BIA) and Bahrain Chapter was held at the Gulf Hotel on March 8, 2016. The ambassador of Pakistan for Bahrain, Javed Malik was the chief guest of the event while BIA was represented by its chairman Mohammed Radhi and Bahrain Chapter was led by its president Abdulaziz Abdulqadir Lang.

Javed Malik highlighted the deep coordination between Pakistan and Gulf Cooperation Council (GCC) countries and signified the importance of recent economic developments in Pakistan that is positively impacting the region. He also provided a deep insight of the investment opportunities in Pakistan after considerable improvement in the security situation and stabilisation of political environment. He appreciated the efforts of Bahrain Chapter and its managing committee for bringing the professional community living in Bahrain under one network and also thanked BIA for hosting the event jointly, which will open doors for ongoing cooperation between the two countries.



Abdul Aziz presenting shield to Javed Malik.



Managing committee and guests.



The chief economist of Economic Development Board, Dr. Jarmo Kotilaine presented a detailed and well researched insight on the Impact of Oil Prices in the Region. The director of Ernst & Young Qatar Adeel Mushtaq presented the Evolving Accounting and Regulations for Insurers.

The joint secretary of the chapter, Zaheer Iqbal inaugurated the meeting. Both the associations were brought on the same platform by Zaheer Iqbal, who concurrently heads the Finance Committee at BIA and also the joint secretary of Bahrain Chapter.

The president of Bahrain Chapter, Abdulaziz Abdulqadir Lang in his opening speech mentioned that The Institute of Chartered Accountants of Pakistan has formed the Bahrain Chapter a few months ago primarily to provide professional networking to the Pakistani chartered accountants in the Kingdom of Bahrain and to develop their skills by conducting seminars and workshop on professional/technical topics.

Further details can be obtained from Zaheer Iqbal by contacting him at +973-3931 3373.

## KSA Chapter CPD Event on IAS 19 – Employee Benefits



The Continuing Professional Development (CPD) Committee in Eastern Province of the KSA Chapter under the chairmanship of Shahid Murad, FCA, organised a CPD workshop on **IAS 19 – Employee Benefits** on February 11, 2016 at Alturki Business Park Auditorium in Al-Khobar.

The presenter was Omer Morshed, chief executive Sidat Hyder Morshed Associates, a leading actuarial and insurance consulting organisation in this region. The event was attended by professionals from accounting

firms as well as representatives from diversified industries based in Dammam, Khobar and Jubail. Ahmad Talal, ACA, member of EP CPD Committee, in his introduction thanked Morshed for taking out time for the event.

The guest speaker Morshed began his presentation with overall understanding of post-retirement benefits,



underlying plan assets and related concepts as well as scope and overview of IAS-19 for Employment Benefits. Then he elaborated the actuarial valuation process and challenges relating to determination of demographic and economic assumptions. In the last part of his presentation, he explained the requirements of IFRS pertaining to reporting of employment benefits for first time adoption as well as the process for actuarial valuation and system impacts.

The session was concluded by Talal with a vote of thanks and a memento was presented to Morshed by Mohammad Ashfaq, FCA, senior ICAP member based in Eastern Province. The event was followed by dinner.

## KSA Chapter's Fifth CPD Event in Riyadh

Recognising the continuing needs of our members and other finance professionals to keep them abreast with the recent developments in corporate and legal framework of the country, Kingdom of Saudi Arabia (KSA) Chapter organised a workshop on **New Companies Law - Changes and Challenges** on February 24, 2016 at Hilton Garden Inn Hotel, Riyadh.



The workshop was conducted by Shadi Haroon, who is a partner at Baker Botts L.L.P and resident in the firm's Riyadh office since 2006. He has a strong track record of advising leading domestic entities on corporate and transactional mandates, as well as representing overseas investors in their expansion into the Saudi Arabian market and related corporate, transactional and regulatory matters.

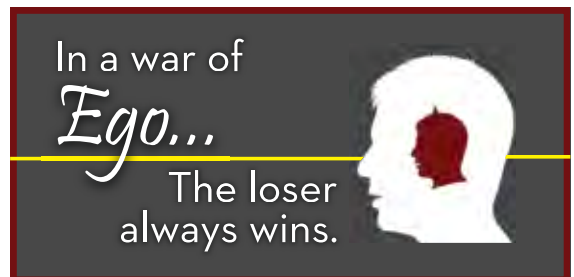


The main objective of the seminar was to update and enhance participants' knowledge and understanding of the principal features and issues of the Saudi Arabian companies regime which is critical to professionals navigating the Saudi business environment. This has been particularly true in the past several years, during which the Saudi government has focused on developing and improving laws affecting businesses. All of this drives towards fostering a more sophisticated business environment, and professionals need to stay up to date to avoid getting left behind. The speaker highlighted the key changes in the Company Law focusing particularly on limited liability companies and joint stock companies. He discussed the principal changes, identified updates and what has been newly introduced. He also highlighted ambiguities and how a provision shall be applied in practice.

The workshop gave the participants a good, practical understanding of the main changes brought about by the New Companies Law. In the end, Muhammad Iqbal, chairman KSA Chapter, thanked the guest speaker and participants on behalf of the KSA Chapter.

The workshop was attended by over 59 ICAP members and accounting professionals. The event concluded with a dinner.

Both the presentation and the pictures are available on ICAP KSA Chapter's website.



### Chairman OCC's visit to UAE



Sarmad Khan, chairman Overseas Coordination Committee (OCC) visited Dubai in March, 2016 and had a meeting with the management committee of the Overseas Chapter members in UAE. L to R: Khawaja Asif Kaleem, Khalid Mehmood, Sarmad Khan, Asif Zaman, Shabbir Barkat and Faysal Basheer.

# ICAP Seminar on New Auditor Reporting Model - A Fundamental Shift



**“ It’s a  
revolutionary  
change ”**

- Khalid Rahman, MD SSGC



The Institute of Chartered Accountants of Pakistan (ICAP) organised an interactive seminar, **New Auditor Reporting Model – A Fundamental Shift** at ICAP House Karachi on March 16, 2016 for listed companies' representatives.



standards on auditing relating to audit report. This has brought some profound changes in the auditor's report.

The key features of the revision in the auditor's report includes the introduction of key audit matters, going concern assessment and

With the aim to enhance the value of the auditor's report for stakeholders and users, the International Auditing and Assurance Standards Board (IAASB) on January 15, 2015 issued a revised set of international

reporting on other information forming part of the annual report. The revised set of standards is applicable for the audit reports on the financial statements for the period ending on or after December 15, 2016.





The introduction of Key Audit Matters for listed entities is a significant enhancement that will change not only the auditor's report, but more broadly the quality of financial reporting - and, therefore, the informative value to investors and other key stakeholders.

The Institute believes that the enhancement in auditor's reporting is critical to the perceived

value of the audit of the financial statements which resultantly increases the confidence upon the reporting financial statements which is in the public interest.

Considering the significance of the changes in the auditor's report, the Institute of Chartered Accountants of Pakistan has been conducting awareness seminars in various cities of Pakistan.



The seminar was attended by chief executive officers, chief financial officers and chairmen of audit committees of listed companies. The guests shared views on **New Auditor Reporting Model** and what the new auditor's report means for the corporate world.

In his introductory speech Zulfikar Akhtar, chairman Southern Regional Committee (SRC) of

ICAP said, "This session is about the fundamental shift and how it's going to add value in terms of increasing confidence in the audit reports."

Nadeem Yousuf Adil, VP ICAP-South in his welcome address said, "Considering the significance of the changes in the auditor's report, the Institute of Chartered Accountants of Pakistan has been conducting awareness seminars in various cities



of Pakistan. The sessions are being held to discuss the practical implementation and its implications.”

Arsalan Khalid, member of SRC & CPD convenor in his presentation highlighted the various aspects of the new audit report. He discussed in detail the key features of the revision in the auditor’s report which includes the introduction of key audit matters, going concern assessment and reporting on other information forming part of the annual report.

The practical aspects of the new report were presented by Feroz Rizvi, Secretary/COO ICAP

in which he highlighted the practical issues that arise on the implementation of the new audit report.

Farrukh Rehman, chairman Auditing Standards Committee ICAP conducted the Q&A session, followed by closing address by president ICAP Hafiz Mohammad Yousaf. The ICAP president said, “The session has given a lot of insight on the New Auditor Report Model. The confusion will decrease with time.”

The revised set of standards is applicable for the audit reports on the financial statements for the period ending on or after December 15, 2016.



## SRC's Family Get Together



The highly anticipated Annual Family Get Together was organised by the Institute of Chartered Accountants of Pakistan (ICAP) Southern Regional Committee (SRC) on March 6, 2016 at Chunky Monkey in DHA Phase 4. It was attended by almost 1,000 people including ICAP members and their families.

Zulfikar Akhtar, chairman SRC formally inaugurated the event with the SRC members and their families. The day was filled with activities for both adults and children with complimentary breakfast, rides, and an activity area for

children that comprised of bouncing castles and face painting for children.

The Get Together was sponsored by MCB Arif Habib Investments as the Platinum Sponsor and Trakker Pakistan Limited (TPL) was the Silver Sponsor. The support sponsors were Shield Corporation and National Foods who gave their products as giveaways. Before the close of the day, a lucky draw was announced with various exciting prizes. The bumper prize was a smartphone. The families enjoyed the event, especially the kids.







## Workshop on Financial Modelling Using MS Excel



The Southern Regional Committee (SRC) of the Institute of Chartered Accountants of Pakistan (ICAP) organised a two day workshop on **Financial Modelling Using MS Excel** on February 15 and 16, 2016 at ICAP House, Karachi. The workshop was attended by 32 participants, comprising both members and non-members.

Saad Usman, senior executive accounts manager and company secretary at Sanofi Pakistan conducted the

workshop. His immense command over the subject and interactive style kept the participants engaged throughout the workshop.

To conclude the workshop, Arslan Khalid, Continuing Professional Development (CPD) convener SRC thanked the participants and presented a memento to Saad Usman followed by distribution of certificates to the participants.



## Nineteenth Directors' Training Program in Faisalabad

The Institute of Chartered Accountants of Pakistan (ICAP) held the second session of Nineteenth Directors' Training Program (DTP) on March 14-15 at Serena Hotel, Faisalabad.

The trainers for the second session included Huma Pasha, senior partner, Usmani & Co. Chartered Accountants and Usman Tahir, director advisory services, Grant Thornton Consulting Pvt. Ltd.

The participants appreciated the knowledge of the trainers and the interactive sessions throughout the training. Various case studies and group discussions were an integral part of the program. The session concluded with the certificate distribution ceremony; a total of 10 directors were certified in the Faisalabad DTP.

The next DTP is scheduled on April 12-13 and 26-27 in Karachi. For further details about the program and schedule, please email at [dtp@icap.org.pk](mailto:dtp@icap.org.pk) or visit [www.icap.org.pk/dtp](http://www.icap.org.pk/dtp).



### DTP-19 List of Certified Directors Faisalabad

Certificate # 0309  
Aimal Khan Achakzai  
Managing Director  
Zarghoon Gida ic ve Dis Tic Ltd. Sirket Tur



Certificate # 0310  
Waheed Akhtar Sher  
Director  
Sitara Chemical Industries Ltd.



Certificate # 0311  
Muneeb ul Haq  
Director  
Sitara Chemical Industries Ltd.



Certificate # 0312  
Mukhtar A. Sheikh  
Director  
Sitara Energy Ltd.



Certificate # 0313  
Hijab Tariq  
Director  
Kohat Cement Co. Ltd.



Certificate # 0316  
Kaiser Ahmad  
General Manager  
Masood Textile Mills Ltd.



Certificate # 0317  
Aamir Malik  
Chief Executive Officer  
First Punjab Modaraba



Certificate # 0318  
Mahwish Shaiq  
Director  
J.K Spinning Mills Ltd.



Certificate # 0319  
Nageen Faiq  
Director  
J.K Spinning Mills Ltd.



Certificate # 0320  
Sadaf Aamir Arshad  
Director  
J.K Spinning Mills Ltd.



Certificate # 0322  
Resham Shahzad  
Director  
Arshad Corporation (Pvt.) Ltd



## CA Toastmasters Club Faisalabad Celebrates First Anniversary



The Institute of Chartered Accountants of Pakistan (ICAP) Toastmasters Club Faisalabad (ICAP-TMC) celebrated its first anniversary on March 8, 2016. The meeting was attended by a large number of club members and guests. Distinguished Toastmaster (DTM) Iftikhar Taj

Mian graced the event. The members of the Executive Committee comprising of TM Ahmad Jabbar, president, TM Usman Ahsan, VP education, TM Haroon Suleman, VP membership, TM M. Zeeshan Abid, VP PR, TM Ahsan Rasheed, Sargent at Arms, TM Usman Ghani, secretary and TM Inam ul Haq, treasurer, were congratulated by all the members and guests for their sincere efforts and dedication. A hi-tea was also arranged during the break where the anniversary cake was cut. The guests not only participated but also inquired about various aspects and functioning of the club. The club welcomed its new members TM Ahmad Suleman Zahid and TM Qundeel Zafar. New applications for membership were also received by VP membership for approval in the next Executive Committee.

## CA Toastmasters Club Meeting Lahore



Toastmasters International has a tradition of awarding President's Distinguished Club status (the highest recognition awarded to clubs annually) by reviewing the progress of 14,500 toastmaster clubs spread in 135 countries of the globe, towards the ten goals set forth at the beginning of the year. Clubs which are able to achieve at least eight goals out of ten are awarded this highest status that can be achieved by a club each year.

CA Toastmasters Club, since its formation, has been achieving Distinguished Club status each year. In order to review the progress of CATMCL towards achievement of Distinguished Club award this year, the Executive Committee meeting was held on February 10 and 24, 2016 in which members participated actively and reviewed the club performance against the goals set forth. Members were pleased to note that CATMCL only require to achieve two more goals to become eligible for the award this year also. Accordingly, a detailed action plan was chalked out specifying details of steps to be taken to ensure that the club can achieve the award by the end of session in June 2016.

THE WORLD IS A  
DANGEROUS  
PLACE TO LIVE;  
NOT BECAUSE  
OF THE PEOPLE  
WHO ARE EVIL,  
BUT BECAUSE OF  
THE PEOPLE  
WHO DON'T DO  
ANYTHING  
ABOUT IT.

Albert Einstein, theoretical physicist



## member news

### Top 5 CPD Earners

The Institute is pleased to acknowledge following members who have earned maximum CPD hours during February 2016:

S. No.	Name and R-No.	Location	Hours
1.	Abdul Rahim Suriya, FCA (1531)	Karachi	139
2.	Sarmad Saleem, FCA (3696)	Accra (Ghana)	83
3.	Muhammad Saleem, FCA (1487)	Karachi	61
4.	Omer Ehsan Dar, ACA (5161)	Kent	48
5.	Muhammad Nasir, ACA (6908)	Lahore	47

### New Fellow/Associate Members

#### Fellow Members

S. No.	R-No.	Name
1.	1755	Syed Abid Hassan
2.	3081	Syed Mohammad Tanweer Akhtar
3.	3587	Haroon Javeed
4.	4168	Syed Zeeshan Haider Jafry
5.	4198	Rizwan Ali Jafri
6.	4204	Shoaib Amin Ghazi
7.	4274	Kashif Mahboob Rana
8.	4391	Ahmer Ramzan
9.	4444	Suleman Shah
10.	4454	Qamar Nisar Malik
11.	4482	Muhammad Imran
12.	4491	Muhammad Irfan
13.	4510	Adeel Anwar Shamsi
14.	4519	Omair Haroon
15.	4520	Nasir Abbas
16.	4523	Hammad Ali Faisal
17.	4530	Zubair Ahmed Khan
18.	4533	Mustafa
19.	4553	Mustafa Chagla
20.	4560	Fahad Jamal
21.	4566	Kashif Yasin
22.	4573	Farhan Ahmad Rattu
23.	4587	Dilshad
24.	4606	Muhammad Arshad Hasan
25.	5250	Muhammad Amin
26.	5628	Hasnain Adam Ali
27.	6184	Khurram Rashid Kiani

#### Associate Members

S. No.	R-No.	Name
1.	8414	Ahad Munir
2.	8415	Salman Khalid

3.	8416	Muhammad Murtaza Lilani
4.	8417	Waqar Manzoor
5.	8418	Muhammad Anas Butt
6.	8419	Artaza Versiani
7.	8420	Tariq Mohammad Ajmal
8.	8421	Osman Sameer Maqbool
9.	8422	Moiz Hussain
10.	8423	Sumaiya Shoaib Siddiqui
11.	8424	Arshia Zamir
12.	8425	Hadia Khalid Petiwala
13.	8426	Lalaroukh
14.	8427	Mohammad Wasi
15.	8428	Muhammad Shafique
16.	8429	Amna Latif
17.	8430	Muhammad Waqas Mian
18.	8431	Shoaib Suleman
19.	8432	Syed Asghar Hussain Rizvi
20.	8433	Muhammad Yasin
21.	8434	Muhammad Muqim Abbasi
22.	8435	Fayyaz
23.	8436	Sunaib
24.	8437	Marrium Ahmed
25.	8438	Asad Abbas Sadiq Ali
26.	8439	Bilal Ahmed
27.	8440	Muhammad Qaiser
28.	8441	Sana Ishtiaque
29.	8442	Huram Ishtiaq Akhtar
30.	8443	Muhammad Aamir Noor
31.	8444	Latif Ahmad Saqi
32.	8445	Akber Amin
33.	8446	Arwa Amirali Harianawala
34.	8447	Kishore Gir
35.	8448	Muhammad Faraz Aslam
36.	8449	Ajay Kumar Hasija Hindu
37.	8450	Shoaib Rafiq Manai
38.	8451	Syed Dabeer Ul Hassan Naqvi
39.	8452	Ashraf
40.	8453	Saad Ali Rana
41.	8454	Marium Rafiq
42.	8455	Talal Abdul Rauf Usmani
43.	8456	Muhammad Ata Ul Haq
44.	8457	Atiq Ur Rehman
45.	8458	Kashaf Fatima
46.	8459	Muhammad Rameez Asif
47.	8460	Muhammad Owais Murtaza Zuberi
48.	8461	Qazi Daniyal Mustafa
49.	8462	Muhammad Afzal
50.	8463	Mirza Faisal Baig
51.	8464	Shahida Naseem
52.	8465	Saad Irfan
53.	8466	Ahsan Sarwar
54.	8467	Ahmed Islam

55.	8468	Aamna Khan
56.	8469	Muhammad Bilal
57.	8470	Rana Ali Raza
58.	8471	Rizwan Ghani
59.	8472	Zubair Muneer
60.	8473	Ahsan Fiaz Pitafi
61.	8474	Muhammad Ali Tariq
62.	8475	Junaid Zafar
63.	8476	Azmat Ullah
64.	8477	Muhammad Jamil
65.	8478	Abdul Basit
66.	8479	Muhammad Yahya
67.	8480	Farhan Ahmed Toor
68.	8481	Samee Ullah
69.	8482	Waheed Ahmad
70.	8483	Aurangzeb
71.	8484	Syed Muhammad Abbas Zaidi

## New Firms

S. No.	Name of Firms	Location
1.	Anwar Sadiq & Co.	Karachi
2.	Faisal Siddiqi & Co.	Karachi
3.	Fawad Aftab & Co.	Karachi
4.	M. Nasir & Co.	Lahore

## What to Do When Things Go Wrong at the Office

### 5 Lessons to Learn

1. Communicate.
2. Move on and work ahead.
3. Get creative.
4. Laugh a little.
5. Learn from your mistakes.

## Continuing Professional Development (CPD) Program

Held	Seminar/Workshop	Speaker/Session Chairman	Venue
Feb 22, 2016	Strategic Guide to Build New Habits	Khondamir Nusratkhujaev	PAF-Jeddah
Feb 24, 2016	New Company Law - Changes and Challenges	Shadi Haroon	KSA Chapter-Riyadh
Feb 27, 2016	Ascend to Financial Modeling	Aisha Javed	Lahore
Mar 4, 2016	Changes in Auditors' Report - A Fundamental Shift	<b>Presenter:</b> Masood Pervez <b>Panelists:</b> Rana Muhammad Usman Khan, Nadeem Khan, Bilal Ahmad Khan <b>Session Chairman:</b> Haider Abbas <b>Moderator:</b> Farrukh Rehman	Islamabad
Mar 5, 2016	Ascend to Financial Modeling	Aisha Javed	Lahore
Mar 8, 2016	Conference on Economic	Abdul Aziz, Muhammad Zaheer Iqbal H.E. Javed Malik, Jarmo Kotilaine Adeel Mushtaq	Bahrain Chapter
Mar 11, 2016	International Financial Reporting Standards for Small & Medium Sized Entities and Revised Accounting & Financial Reporting Standard for Small Sized Entities	Mohammad Maqbool	Faisalabad
Mar 16, 2016	IFRS for Small & Medium Sized Entities and Revised AFRS	Mohammad Maqbool	Islamabad

## student section

### Soft Skills Workshop 2016



Lahore



Karachi



Islamabad



Karachi

The Institute of Chartered Accountants of Pakistan (ICAP) has a rich history of producing effective professionals, who have gone on to become leaders in corporate sector. With rigorous training, high quality education and deep-rooted sense of professionalism, ICAP professionals are incomparable in corporate sector. However, ICAP understands that its CAs must be extraordinary in every aspect of their career, as they are future leaders. Hence,

ICAP arranged a two day soft skills workshop for fresh CA's and trainee students focusing on:

- Grooming and social effectiveness
- Getting your message across (Presentation Skills)
- How to offer yourself (Resume Writing)
- Interviewing skills

**Lahore:** The turnout was quite decent, as 35 freshly qualified CAs and trainee students attended the workshop led by Rasheed Naseer Turabi, an experienced HR veteran, manager (Central Services) MMP and George Boota, a certified World Bank trainer. The guest speaker, Elena Falgui from HR Lead of Service Industry, also led a session at the workshop discussing the hiring organisation perspective.

**Islamabad:** 26 fresh CAs participated in soft skills workshop 2016, conducted by Fareeha Wajid ACA, head of department, NUST Business School and Nisa Mirza, principal consultant, Russell International.

**Karachi:** The turnout was quite admirable, as 38 individuals attended the workshop conducted by Adeel Aalim, manager Learning and Development at Habitt and Abdul Qadir Sultan, deputy head of compliance at Tameer Microfinance Bank. Feroz Rizvi, COO/secretary ICAP and Junaid Shekha, partner Shekha & Mufti shared valuable insights as guest speakers. All attendees benefitted immensely from this workshop and commended the ICAP initiative, and also suggested increase in the frequency of such activities.



## Career Counselling Sessions



Karachi



Faisalabad



Khanewal

As the academic year is about to end, the students are eagerly preparing for their final exams, along with thinking about what to do after completion of high school. Career Counselling sessions aimed to provide career guidance to students regarding the qualification of CA. ICAP Marketing and Communication (MARCOM) team visited various leading schools and colleges to conduct counselling sessions.

The sessions constituted the presentation on CA followed by a question answer session. During the presentation, the team provided an overview about the CA qualification, what it entails and how to become a CA. An overwhelming response from all institutions was received. Students took great interest in the information provided and asked numerous questions to address their concerns.

26 career counselling sessions were arranged at various cities including Karachi, Abbottabad, Faisalabad, Vehari, Khanewal, Multan and Bhimber AJK through which 1539 students from various academic backgrounds were stimulated. The sessions were conducted by assistant managers Madiha Ahmed Ali, Haroon Yaqoob, Ahmed Raza Javed, Shahbaz Fareed, and senior officer Muhammad Umar Hamid Quraishi. The following institutions were visited for conducting the counselling sessions:

**Karachi:** Southshore School, Habib Girls Higher Secondary School, St Michaels Convent School, COMMECS College PECHS, The Fahims School System, Bahria College Karsaz; **Abbottabad:** Progressive Model School; **Faisalabad:** Tips College of Commerce; **Vehari:** Government College of Commerce, Divisional Public School, Government College of Commerce, Government Post Graduate College, Government Post Graduate College; **Khanewal:** Divisional Public School for Girls, Divisional Public School for Boys, Government Degree College for Boys, Government Commerce College, Islamia Degree College for Girls; **Multan:** City College for Girls; **Bhimber AJK:** Jabbi National Foundation College, Prime Model College, The Learners and Read Foundation College, Gharbi.

## Career Fairs/Expos



Forman Christian College job fair at Lahore.

ICAP Marketing and Communication (MARCOM) department participated in various career fairs/expos to educate the potential students regarding the CA qualification. The ICAP stall was visited by students accompanied by their parents who inquired about the program. They were briefed about the qualification of CA, entry requirements, future career prospects of pursuing CA. The parents took great interest in the information and asked a lot of questions to clarify their concerns.

ICAP efforts were appreciated by the organisers; more than 1350 potential students were informed about the CA profession at the following career fairs/expos:

- BVA career expo at Karachi
- Forman Christian College job fair at Lahore
- Jang education expo 2016 at Gujranwala

**(Water: Continued from page 20)**

Irshad Hussain, COO Pak Oasis; **River Indus: A Milestone Study in Water Management in Pakistan:** Dr. Professor Moinuddin, Indiana State University, USA.

Presentations included: **Water-borne Diseases in Pakistan:** Prof. Muhammad Masroor, principal Dow Medical College; **Identification of health hazardous organism contaminants in River Indus waters, Sindh:** Prof. Dr. Muhammad Iqbal Bhanger, International Centre for Chemical and Biological Sciences, University of Karachi; **Water quality problems and its management in Thar desert:** Dr. Tahir Rafique, senior scientific officer Applied Chemistry Research Centre, PCSIR Laboratories, Karachi; **Role of water on human body and a study on status of drinking water in Karachi:** Prof. Masood Hameed Khan, founding vice chancellor DUHS; **Climate Change & Water Scarcity:** Tauseef Alam, former chief Meteorological Department and climate change expert; **Water Quality:** Ayub Sheikh, from Karachi Water & Sewerage Board; **Urban Water Challenges: Drinking water solutions of Karachi:** Misbahuddin Farid, MD Karachi Water & Sewerage Board; the closing session address **Way Forward in a Climate Challenged World** was by the chief guest, commissioner Karachi Syed Asif Haider.

The topics of the varied sessions have been listed so we all get an idea of the multi dimensions of water: its importance, its scarcity, its effects on our bodies, its governance and management, and its

future challenges in relation to Pakistan. All presentations and speeches were followed by Q&A sessions.

Cheema in his speech said that Pakistan does not have a water policy. Water available in Pakistan in 1947 was 5600 cubic metre per capita, and now it's less than 1000 cubic metre per capita. Monsoon variability is another challenge for Pakistan. With planning, flood water could be stored instead of turning it into a disaster. Reports here are shelved, not implemented.

Misbahuddin pointed out that people complain about the water quality all the time, but "how many of us get our underground tanks cleaned? For years, insects and dirt accumulate in our water tanks, yet we are quick to blame everyone else." Clean water availability is a collective responsibility. He also informed that our masjids use huge amounts of water, yet none pay water bills. Like so many others.

The conference was indeed a reminder for all of us who take water for granted, who don't have to walk miles to fetch a bucket of water, or have to dig a well to quench thirst – to use water judiciously; to respect water, as without it, there is no life.

Ismail Serajeldin, a specialist on sustainable development issues has predicted years ago that "The wars of the twenty-first century will be fought over water." Not oil.



**No Water, No Life.  
No Blue, No Green.**



 meet of the month: **Water****World Water Day, March 22**

# Better water, Better jobs

by Samina Iqbal

“The wars of the twenty-first century will be fought over water.”

**D**o you know that you waste 7.5 litres of water if you leave the tap on while brushing your teeth?

And that today, almost half of all workers on Earth are employed in water-related sectors? That's a staggering 1.5 billion people! And nearly all jobs are related to water and those that ensure its safe delivery.

And are you aware that 50% occupancy in hospitals worldwide is related to water diseases?

And that migrating birds are decreasing in Pakistan due to water shortage?

Water is life, water is a human right. And water is scarce, and no more a free commodity.

**World Water Day** is an international observance and an opportunity to learn more about water related issues, be inspired to tell others and take action to make a difference.

World Water Day dates back to the 1992 United Nations Conference on Environment and Development where an international observance for water was recommended. The United Nations General Assembly responded by designating March 22, 1993

as the first World Water Day. It has been held annually since then. Each year, UN-Water – the entity that coordinates the UN's work on water and sanitation – sets a theme for World Water Day corresponding to a current or future challenge.

Today, millions of people who are in water jobs are often not recognised or protected by basic labour rights. The theme of World Water Day 2016 – **Better water, Better jobs** – is focusing on how enough quantity and quality of water can change workers' lives and livelihoods – and even transform societies and economies.

**Green Media Initiatives**, an NGO, in collaboration with **Dunya** media group arranged a one-day conference, **Water Challenges & Opportunities in Pakistan**, at a local hotel on the international World Water Day. The contents of this very informative conference were an interesting mix of water topics covered by water-related experts of Pakistan.

The conference began with the **Introduction of World Water Day 2016** by Shabina Faraz, the Green Media Initiatives CEO followed by **Water and Pakistan**: Mahmood Akhtar Cheema, country representative IUCN-The World Conservation Union Pakistan; **Recycled Integrated Water Management**:

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