

**Firms with valid QCR Rating (As of March 31, 2025)**



Based on our review, nothing has come to our attention that causes us to believe that these firms have not carried out the audit of their clients in accordance with the International Standards on Auditing, relevant ethical requirements or legal and regulatory requirements as applicable in Pakistan.

This opinion has been expressed for the limited purpose of communicating our understanding of the adherence to the professional standards by these firms in conducting the audit of their clients. This does not in any way absolve or reduce the professional responsibility of these firms in expressing their audit opinion on the financial statements of audit clients.

**Name of audit partners updated as of March 31, 2025 based on the Audit Oversight Board and ICAP membership records.**

S. No	Name of the Firm	Date of assignment of satisfactory QCR rating	QCR rating valid till	Category of QCR Rating of the Firm	Name of Audit Partners
1	A. A. Baig & Co.	4-May-23	4-May-25	Satisfactory	Mr. Asad Ali Baig
2	A. Aziz Chaudhury & Co.	31-Oct-23	31-Oct-26	Satisfactory	Mr. Sarfraz Chaudhury
3	A. B. M. & Co.	29-Apr-24	29-Apr-27	Satisfactory	Mr. Azeem Ullah Mr. Aftab Ahmad Mr. Amer Raza Mir Mr. Asad Aleem Mirza Mr. Asim Masood Iqbal Mr. Azhar Hussain Mr. Farrukh Rehman Mr. Hammad Ali Ahmad Mr. Jehanzeb Amin Mr. Junaid Meisa Mr. Khattab Baig Mr. Khurram Akbar Khan Mr. Khurshid Hasan Mr. M. Imtiaz Aslam Mr. Muhammad Ahsan Nadeem Mr. Muhammad Aleem Zubair Mr. Muhammad Masood Mr. Noman Abbas Sheikh Mr. Osama Kapadia Mr. Osama Moon Mr. Salman Hussain Mr. Shahbaz Akbar Mr. Syed Fahim-ul- Hasan Mr. Syed Muhammad Hasnain Mr. Usman Ali Mr. Waqas Aftab Sheikh
4	A. F. Ferguson & Co.	3-Nov-23	3-Nov-25	Satisfactory	Mr. Asad Rasul Mr. Hassan Ishlaq Mr. Waqar Sharif Mr. Ghulam Abbas Mr. Iqbal Ahmed Abdan Mr. Abdul Khaliq Mr. Abdul Rahman Mr. Muhammad Akram
5	A. H. W. & Co.	6-Jun-23	6-Jun-26	Satisfactory	Mr. Adnan Aslam Mr. Muhammad Akhtar Mr. Muhammad Ali
6	Abbas & Co.	15-Dec-22	15-Dec-25	Satisfactory	Mr. Shaikat Amin Shah
7	Abdan & Co.	6-Oct-23	6-Oct-25	Satisfactory	Mr. Naeem Maqsood Mr. Ghulam Mudassar Mr. Muhammad Daoud
8	Abdul Khaliq & Co.	11-Mar-24	11-Mar-27	Satisfactory	Mr. Habib Fakhruddin Mr. Abdul Basit
9	Abdul Rahman & Co.	11-Nov-22	11-Nov-25	Satisfactory	Mr. Muhammad Kamran Aslam Mr. Hafiz Muhammad Ahmad Mr. Faisal Masood Afzal
10	Akram & Co.	15-Dec-22	15-Dec-25	Satisfactory	Mr. Ghulam Rasool Mr. M. Imran Sarver Mr. Nadeem Anwar
11	Ali Akhtar Adnan	19-Oct-22	19-Oct-25	Satisfactory	Syed Ali Adnan Tirmizey Mr. Adnan Zaman Mr. Bilal Ahmed Syed Naveed Abbas
12	Amin & Co.	25-Jan-23	25-Jan-26	Satisfactory	Mr. Zafar Iqbal Mr. Talal Methboob Mr. Bilal Ahmed Khan Mr. M. Abdur Rub Khan Mr. Mehmood A. Razzak Mr. Muhammad Abu Bakar Mr. Muhammad Aqeel Ashraf Tabani Mr. Siraj Ahmed
13	Amin Mudassar & Co.	29-Jul-24	29-Jul-26	Satisfactory	Mr. Abdul Qadeer Mr. Arqam Ayubi Mr. Atif Riaz Mr. Iffat Hussain Mr. M. Imran Mr. Muhammad Kamran Mr. Qasim Ebrahim Causer Mr. Sajjad Hussain Gill Mr. Tariq Feroz Khan Mr. Zulfikar Ali Causer
14	Amir Alam Khan & Co.	26-Dec-24	26-Dec-25	Satisfactory with improvements required	Mr. Asif Mubeen Mr. Mustafa Lakhani Mr. Saud Ansari Ms. Fatima Shumaila
15	Aslam Malik & Co.	12-Jun-23	12-Jun-25	Satisfactory	Mr. Sohail Lalani
16	Ather Rasool Imran & Co.	30-Aug-24	30-Aug-25	Satisfactory with improvements required	Mr. Ahmed Saif Uz Zafar Mr. Dawood Khan
17	Avais	20-May-22	20-May-25	Satisfactory	Mr. Amin Ali Mr. C.A Habib Mr. Imran Shaikh Mr. Iqbal Hussain Mr. Muhammad Nasir Muneer Mr. Najeeb Moochhala Mr. Shahzad Qazi
18	Azhar Zafar & Co.	22-May-23	22-May-25	Satisfactory	Mr. Arslan Khalid Mr. Omer Chughtai Mr. Shaikh Salman
19	Baker Tilly Mehmood Idrees Qamar	8-Nov-24	8-Nov-26	Satisfactory	Mr. Ahmer Zafar Siddiqui Mr. Kamil Fatah
20	BDO Ebrahim & Co	8-Oct-24	8-Oct-26	Satisfactory	Mr. Muhammad Faisal Nini Mr. Fasih Uz Zaman Mr. Umer Farooq
21	Clarkson Hyde Saud Ansari	29-May-24	29-May-25	Satisfactory with improvements required	Mr. Fazal Mahmood Mr. Muhammad Imran Akhtar Mr. Sharafat Ali
22	Daudally Lalani & Co.	28-Feb-25	28-Feb-26	Satisfactory with improvements required	Mr. Mohammad Ghalib Mr. Mohammad Tariq
23	Dawood Saif & Co	8-Oct-24	8-Oct-27	Satisfactory	
24	Crowe Hussain Chaudhury & Co.	19-Sep-24	19-Sep-26	Satisfactory	
25	EY Ford Rhodes	26-Oct-23	26-Oct-25	Satisfactory	
26	F. R. Merchant & Co.	24-Sep-24	24-Sep-27	Satisfactory	
27	Fatah & Co.	24-Sep-24	24-Sep-27	Satisfactory	
28	Faruq Ali & Co.	28-Jan-25	28-Jan-26	Satisfactory with improvements required	
29	Fazal Mahmood & Co.	31-Oct-23	31-Oct-25	Satisfactory	
30	Feroze Sharif Tariq & Co.	30-Jan-24	30-Jan-26	Satisfactory	

S. No	Name of the Firm	Date of assignment of satisfactory QCR rating	QCR rating valid till	Category of QCR Rating of the Firm	Name of Audit Partners
31	Grant Thornton Anjum Rahman	29-Jan-24	29-Jan-26	Satisfactory	Mr. Hassaan Riaz Mr. Imran Afzal Mr. Khaliq ur Rehman Mr. Khurram Jameel Mr. Muhammad Khalid Aziz Mr. Muhammad Shaukat Naseeb Mr. Waqas Waris
32	Gul Ahmed & Co.	28-Jan-25	28-Jan-28	Satisfactory	Mr. Naufal Gul Ahmed Mr. Tanzil Ahmed
33	Hafizullah & Co.	2-Jun-23	2-Jun-26	Satisfactory	Mr. Badrur Rahman Mr. Syed Hafizullah
34	Hameed Zahid & Co.	29-Aug-23	29-Aug-26	Satisfactory	Mr. Zahid Hameed
35	Hashmi & Co.	28-Feb-25	28-Feb-28	Satisfactory	Mr. Khalid Adeeb Mr. Abdul Rafay
36	Hasnain Ali & Co	29-Aug-23	29-Aug-25	Satisfactory	Mr. Hasnain Adam Ali
37	Hasnain Rashid & Co.	16-May-24	16-May-25	Satisfactory with improvements required	Mr. Muhammad Rashid Khan
38	Hassan Farooq & Co.	11-Jul-24	11-Jul-25	Satisfactory with improvements required	Mr. Farooq Hamid Mr. Kamran Hassan Mr. Muhammad Imran Hassan
39	Ilyas Saeed & Co.	6-Feb-25	6-Feb-26	Satisfactory with improvements required	Mr. Imran Ilyas Mr. Muhammad Maqbool Mr. Shahid Mehmood Mr. Tahir Shah Ms. Bushra Sana Ms. Hina Usmani
40	Iqbal Yasir & Co.	1-Nov-23	1-Nov-26	Satisfactory	Mr. Yasir Riaz Mr. Muhammad Iqbal Khan
41	Ishtiaq Rana & Co.	18-Nov-22	18-Nov-25	Satisfactory	Mr. Laeeq Ahmed Rana
42	Izhar & Co.	19-Oct-22	19-Oct-25	Satisfactory	Mr. Izhar-Ul-Haq
43	Javaid Jalal Amjad & Co.	30-Jan-24	30-Jan-27	Satisfactory	Mr. Mohammad Javaid Iqbal Khan
44	Javed & Co.	8-May-24	8-May-25	Satisfactory with improvements required	Mr. Javed Iqbal Khan Mr. Farrukh Vigaruddin Junaidy Mr. Rukhsar Ahmed Mr. Shahid Hussain Mr. Shoaib Ahmad Waseem
45	Junaidy Shoaib Asad	20-Aug-24	20-Aug-25	Satisfactory with improvements required	Mr. Muhammad Kaleem Rathor
46	Kaleem & Co.	29-Aug-23	29-Aug-25	Satisfactory	Mr. Kamil Fatah Mr. Kamran Fatah
47	Kamran & Co.	31-Oct-23	31-Oct-25	Satisfactory	Mr. Ahsin Tariq Mr. Amyn Malik Mr. Aif Zamurrad Malik Mr. Bilal Ali Mr. Fahad Bin Waheed Mr. Inam Ullah Mr. Muhammad Danish Mr. Muhammad Taufiq Mr. Muhammad Ubbaid Ullah Mr. Rehan Chughtai Mr. Riaz Akbar Ali Pesnani Mr. Zeeshan Rashid Ms. Amyn Pirani Ms. Moneeza Usman Butt
48	KPMG Taseer Hadi & Co.	3-Nov-23	3-Nov-25	Satisfactory	Mr. Fahad Ali Shaikh Mr. Khan Muhammad Mr. Mohammad Hanif Razzak Mr. Muhammad Ali Mr. Muhammad Usman Shah Mr. Muhammad Yousaf Warsi Mr. Shabir Ahmed Mr. Shaikh Mohammad Tanvir Mr. Syed Aftab Hameed Mr. Taswar Hussain
49	Kreston Hyder Bhimji & Co.	24-Nov-23	24-Nov-25	Satisfactory	Mr. Mubarik Ali
50	M. A. Chaudhri & Co.			The last satisfactory QCR Report was issued to the the Firm on December 27, 2017. Further, QAB is unable to carry out any further reviews and assign latest rating due to pending litigation and interim injunction.	
51	Malik Haroon Ahmad & Co.	16-May-24	16-May-25	Satisfactory with improvements required	Mr. Malik Haroon Ahmad Mr. Muhammad Nawaz Mr. Muhammad Safder Mr. Shahid Mehmood
52	MAZARS M.F. & Co.	29-May-24	29-May-26	Satisfactory	Mr. Muhammad Saqlain Siddiqui Mr. Naseem Akbar
53	Mian Saleem & Co.	30-Jan-24	30-Jan-26	Satisfactory	Mr. Mohammad Saleem Mr. Tariq Mahmood
54	Moore Shekha Mufti	4-Nov-24	4-Nov-26	Satisfactory	Mr. Muhammad Jawwad Shekha Mr. Adnan Ahmad Mufti
55	Muhammad Ali Hussain & Co.	28-Jan-25	28-Jan-28	Satisfactory	Mr. M. Ali Saif Cheema Mr. Zeeshan Aslam
56	Munaf Yusuf & Co.	4-Jul-24	4-Jul-25	Satisfactory with improvements required	Ms. Tasneem Yousuf Mr. Mansoor Yaqoob Mr. Arqum Naveed Mr. Hammad Farid
57	Muniff Ziauddin & Co.	28-Nov-24	28-Nov-26	Satisfactory	Mr. Muhammad Ali Latif Mr. Muhammad Moin Khan Mr. Salim Sadruddin Mr. Shahid Farid Mr. Sohail Saleem
58	Nadeem Safdar & Co.	21-Jul-22	21-Jul-25	Satisfactory	Mr. Nadeem Safdar
59	Naeem & Co	27-Jan-25	27-Jan-28	Satisfactory	Mr. Muhammad Naeem
60	Nasir Jamil & Co.	26-Nov-24	26-Nov-25	Satisfactory with improvements required	Mr. Nasir Jamil
61	Omer Adil & Co.	29-Nov-24	29-Nov-25	Satisfactory with improvements required	Mr. Omer Adil Mr. Ejaz Hussain Rathore Mr. Mahmood Saeed Mr. Muhammad Talib Mr. Nouman Razaq Khan Mr. Zeeshan Ali
62	PKF F.R.A.N.T.S.	13-Mar-24	13-Mar-26	Satisfactory	Mr. Zulfikar Ahmed Nasir

S. No	Name of the Firm	Date of assignment of satisfactory QCR rating	QCR rating valid till	Category of QCR Rating of the Firm	Name of Audit Partners
63	Rafaqat Babar & Co.	4-Nov-24	4-Nov-26	Satisfactory	Mr. Saifullah Mr. Amer Javed Ahmad Mr. Shuaib-Ul-Malik
64	Rafiq Hussain & Co	6-Jun-23	6-Jun-26	Satisfactory	Ms. Bushra Sana
65	Rahman Sarfaraz Rahim Iqbal Rafiq	8-Jun-23	8-Jun-25	Satisfactory	Mr. Adnan Rashid Mr. Ali Raza Jaffery Mr. Muhammad Rafiq Dosani Mr. Muhammad Waseem Mr. Rashid Rahman Mir Mr. Zubair Irfan Malik
66	Rao & Company	18-Nov-24	18-Nov-25	Satisfactory with improvements required	Mr. Nazir Ahmed Chaudhri Mr. Abdul Rafay Mr. Khalid Adeeb Mr. Shafiqat Raza
67	Reanda Haroon Zakaria Aamir Salman Rizwan & Co. (Formerly Reanda Haroon Zakaria & Co.)	5-Oct-23	5-Oct-25	Satisfactory	Mr. Farhan Ahmed Memon Mr. Muhammad Farooq Mr. Muhammad Haroon Mr. Muhammad Iqbal Mr. Muhammad Yameen Mr. Aamir Shahbaz Mr. Ahmad Salman Arshad Mr. Muhammad Rizwan Mr. Zakaria
68	Riaz Ahmad & Co.	24-Nov-23	24-Nov-25	Satisfactory	Mr. Atif Anjum Mr. Bilal Ahmad Mr. Junaid Ashraf Mr. Liaqat Ali Panwar Mr. Mubashar Mahmood Mr. Muhammad Waqas Mr. Raheel Arshad Mr. Syed Mustafa Ali
69	Riaz Ahmad, Saqib, Gohar & Co.	29-Jul-24	29-Jul-26	Satisfactory	Mr. Gohar Manzoor Mr. Muhammad Ali Rafique Mr. Muhammad Kamal Gohar Mr. Shahid Kamran Khan
70	Rizwan & Co.	8-May-24	8-May-26	Satisfactory	Mr. Imran Bashir Mr. Moin Siddiq Mr. Rashid Iqbal Mr. Sharjeel Ayub
71	RSM Avais Hyder Liaquat Nauman	8-Apr-24	8-Apr-25	Satisfactory with improvements required	Mr. Adnan Zaman Mr. Hamid Masood Mr. Inam Ul Haque Mr. Muhammad Anif Saeed Mr. Syed Ali Adnan Tirmizev Mr. Syed Naveed Abbas
72	S. M. A. R. T.	2-Oct-23	2-Oct-26	Satisfactory	Mr. Shamail Shahid
73	S. M. Suhail & Co.	8-Oct-24	8-Oct-26	Satisfactory	Mr. S.M. Suhail Mr. Aneel Peter Mr. Syed Imran Haider
74	Saeed Kamran & Co.	8-May-23	8-May-25	Satisfactory	Mr. Muhammad Yousaf Mr. Younus Kamran
75	Saeed Ul Hassan & Co.	28-Oct-22	28-Oct-25	Satisfactory	Mr. Saeed ul Hassan
76	Shafaqat Hassan Majid & Co.	30-Aug-24	30-Aug-25	Satisfactory with improvements required	Mr. Ch. Shafaqat Ali Mr. Hassan Maqsood Ahmad Auja
77	Shahbaz Hannan & Co.	6-May-23	6-May-26	Satisfactory	Mr. Muhammad Shahbaz Saeed
78	Sheikh & Chaudhri	11-Jan-24	11-Jan-26	Satisfactory	Mr. Saad Ali Rana
79	Tahir Siddiqi & Co.	10-Jul-24	10-Jul-25	Satisfactory with improvements required	Mr. Tahir Siddiqi Ms. Sarah Tahir Siddiqi
80	Tariq Abdul Ghani & Co.	6-May-24	6-May-26	Satisfactory	Mr. Hasan Rehman Mr. Irfan ul Haq Haq Mr. Muhammad Safdar Mr. Shahid Mehmood Mr. Younus Mohiuddin
81	UHY Hassan Naeem & Co.	17-Oct-24	17-Oct-25	Satisfactory with improvements required	Mr. Ibne Hassan Mr. Imran Iqbal Mr. Malik Arslan Ahmed Mr. Muhammad Shahid Farooq
82	Uzair Hamid Faisal & Co.	4-Nov-24	4-Nov-27	Satisfactory	Mr. Uzair Ahmad Malik
83	Waqas & Co.	14-Nov-22	14-Nov-25	Satisfactory	Mr. Muhammad Waqas Khalid
84	Yaqub & Co.	30-May-24	30-May-27	Satisfactory	Mr. Muhammad Yaqub Mr. Arif Nazeer Mr. Hamid Masood Mr. Muhammad Sufyan Mr. Nadeem Yousuf Adil Mr. Rana M. Usman Khan
85	Yousuf Adil	26-Aug-24	26-Aug-26	Satisfactory	Mr. Shafaqat Ali Mr. Shahzad Ali Mr. Syed Asmatullah Ms. Hena Sadiq
86	Yusaf Saeed & Co.	26-Jul-22	26-Jul-25	Satisfactory	Mr. Aamir Salim Toor Mr. Abdul Ghaffar Mr. Yusaf Mian Saeed
87	Z. M. T. & Co.	30-Aug-24	30-Aug-25	Satisfactory with improvements required	Mr. Muhammad Mehran Ur Rashid
88	Zaheer Babar & Co.	15-Dec-22	15-Dec-25	Satisfactory	Mr. Zaheer-ud-din Babar
89	Zahid Jamil & Co.	10-Sep-24	10-Sep-25	Satisfactory with improvements required	Mr. Adeel Anwar Mr. Faisal Siddiqi Mr. Hassaan Mr. Muhammad Amin Mr. Muhammad Jameel Tahir Mr. Muhammad Mazhar Arshad Mr. Syed Ali Hasnain Shah

**Firms where the QCR validity of firm has expired (As of March 31, 2025)**

**Where the QCR validity of firm has expired, the QCR rating of the firm remains valid as the QCR renewal is in process**

Based on our review, nothing has come to our attention that causes us to believe that these firms have not carried out the audit of their clients in accordance with the International Standards on Auditing, relevant ethical requirements or legal and regulatory requirements as applicable in Pakistan.

This opinion has been expressed for the limited purpose of communicating our understanding of the adherence to the professional standards by these firms in conducting the audit of their clients. This does not in any way absolve or reduce the professional responsibility of these firms in expressing their audit opinion on the financial statements of audit clients.

**Name of audit partners updated as of March 31, 2025 based on the Audit Oversight Board and ICAP membership records.**

S. No	Name of the Firm	Date of assignment of satisfactory QCR rating	QCR rating valid till	QCR rating expired by number of days	Category of QCR Rating of the Firm	Name of Audit Partners
1	A. Shahbaz & Co.	5-Mar-20	5-Mar-23	757	Satisfactory	Mr. Aamir Shahbaz
2	A. D. Akhawala & Co.	19-Mar-24	19-Mar-25	12	Satisfactory with improvements required	Mr. Abdullah Akhawala Mr. Imran Siddiqui Mr. Mubashir Amin Mr. Muhammad Sohail
3	A. M. Laliwala & Co.	18-Jan-22	18-Jan-25	72	Satisfactory	Mr. Saleem Ahmed Laliwala
4	Ahmed Mushir & Salariya	13-Aug-20	13-Aug-23	596	Satisfactory	Mr. Hassan Ali Qadri
5	Alam & Aulakh	21-Mar-22	21-Mar-24	375	Satisfactory	Mr. Adeel Mirza Mr. Muhammad Bin Qasim Mr. Aqeel Alam Mr. Shan Ibrahim
6	Ale Imran & Co.	19-Oct-20	19-Oct-22	894	Satisfactory	Mr. Ale Imran Siddiqi
7	Arshad Raheem & Co.	28-Feb-24	28-Feb-25	31	Satisfactory with improvements required	Mr. Arshad Raheem
8	Faiz & Co.	14-Mar-22	14-Mar-25	17	Satisfactory	Mr. Muhammad Faiz-ur-Rahman
9	Ghazi & Co.	16-Nov-20	16-Nov-23	501	Satisfactory	Mr. Muhammad Younas Ghazi
10	H. A. M. D. & Co.	7-Dec-21	7-Dec-23	480	Satisfactory	Mr. Idrees Dawson Mr. Mohammad Asif Raza Mr. Muhammad Nadeem Mr. Muhammad Nasir Jamil Mr. Syed Saad Hasan Mr. Tahir Saeed Mr. Waseem Ashfaq Mr. Ijaz Akber
11	HLB Ijaz Tabussum & Co.	12-Jan-21	12-Jan-23	809	Satisfactory	Mr. Sheikh Muhammad Saleem Ahsan Mr. Waqas Firdous Ms. Saira Tabussum
12	Ibrahim, Shaikh & Co.	23-Jan-23	23-Jan-25	67	Satisfactory	Mr. Ghulam Mudassar Mr. Imran Ahmed Zaki Mr. Iqbal Ahmad Abdan
13	Jalis Ahmad & Co.	14-Mar-24	14-Mar-25	17	Satisfactory with improvements required	Mr. Shaikh Jamal Yousuf
14	M. Almas & Co.	9-Mar-23	9-Mar-25	22	Satisfactory	Mr. Muhammad Ijaz Mr. Mohammad Almas
15	M. Saleem Associates	7-Jan-20	7-Jan-23	814	Satisfactory	Mr. Muhammad Saleem
16	M. R. M. E. & Co.	3-Oct-23	3-Oct-24	179	Satisfactory with improvements required	Mr. Mudassar Raza
17	Mahboob Sheikh & Co.	2-Apr-18	2-Apr-21	1459	Satisfactory	Mr. Mahboob Sheikh
18	Malik & Co.	24-Mar-23	24-Mar-25	7	Satisfactory	Mr. Muhammad Asad Waqas
19	Masoom Akhtar & Co.	22-Feb-24	22-Feb-25	37	Satisfactory with improvements required	Mr. Masoom Akhtar Syed Shabbir Hussain Shah
20	Mohsin & Co.	28-May-20	28-May-23	673	Satisfactory	Mr. Mohsin Nusrullah
21	Mushtaq & Co.	15-Dec-22	15-Dec-24	106	Satisfactory	Mr. Zahid Hussain Zahid Mr. Abdul Qaddos Mr. Abubakar Bilwani Mr. Muhammad Tayyab Mr. Nouman Arshad
22	Nasir Javaid Maqsood Imran	27-Jan-23	27-Jan-25	63	Satisfactory	Mr. Imran-ul-Haq Mr. Mohammad Javaid Qasim Mr. Mohammad Maqsood Mr. Nasir Gulzar
23	Naveed Mukhtar & Co.	28-Jan-22	28-Jan-25	62	Satisfactory	Mr. Naveed Mukhtar Rana Mr. Aftab Ahmad
24	Naveed Zafar Ashfaq Jaffery & Co.		9-Jan-24		Conclusion of last QCR report dated October 11, 2023 was unsatisfactory which has been set aside by the Appellate Board and the new QCR is pending.	Mr. Ahsan Elahi Vohra Mr. Azeem Hussain Siddiqui Mr. Javed K. Siddiqui Mr. Mukhtar H. Jaffery Mr. Qazi Wajeeh Uddin Mr. Shah Naveed Saeed Mr. Shahid Mohsin Sheikh
25	Parker Russell-A. J. S.	1-Nov-22	1-Nov-24	150	Satisfactory	Mr. Ahmed Jabbar Mr. Faisal Iqbal Khawaja Mr. Junaid Subhani Mr. Muhammad Masood Shahid Mr. Muhammad Shabbir Kasbati Mr. Muhammad Zeeshan Abid
26	Riaz & Co.	10-Mar-22	10-Mar-25	21	Satisfactory	Mr. Riaz Ahmed
27	Rizwani Imtiaz & Co.	7-Jan-20	7-Jan-23	814	Satisfactory	Mr. Abdul Qadir
28	Sarwar Awan & Co.	27-Dec-18	27-Dec-21	1190	Satisfactory	Mr. Nadeem Ahmad Ghaznavi
29	ShineWing Hameed Chaudhri & Co.	2-Nov-23	2-Nov-24	149	Satisfactory with improvements required	Mr. Itikhar A. Chaudhry Mr. Nafees ud din Mr. Osman Hameed Chaudhri Mr. Raheel Ahmed Mr. Talat Javed
30	Suriya Nauman Rehan & Co.	15-Dec-22	15-Dec-24	106	Satisfactory	Mr. Nauman Rafique Mr. Hasnain Adam Ali
31	Usmani & Co.	24-Sep-20	24-Sep-23	554	Satisfactory	Ms. Hina Usmani Ms. Huma Pasha
32	Viqar A. Khan & Co.	9-Mar-22	9-Mar-25	22	Satisfactory	Mr. Viqar Ahmed Khan
33	Zahid Ali Faisal Asjad & Co.	18-Jan-22	18-Jan-25	72	Satisfactory	Mr. Ali Ahmad Mr. Zahid Noor
34	Zulfiqar Ahmad & Co.	29-Mar-24	29-Mar-25	2	Satisfactory with improvements required	Mr. Zulfiqar Ahmed

**Firms restored in the list through interim court orders pending final adjudication**

**Name of audit partners updated as of March 31, 2025 based on the ICAP membership records.**

S. No	Name of the Firm	Name of Audit Partners	Category of QCR Rating of the Firm
1	Akhter Mahmood Mian	Mr. Jamil Akhter Baig	Conclusion of last QCR report dated February 26, 2019 was unsatisfactory. The firm name was restored through court order.
2	IECnet S.K.S.S.S.	Mr. Muhammad Saleem	Conclusion of last QCR report dated February 10, 2022 was unsatisfactory. The firm name was restored through court order.
		Mr. Mohammad Aslam Khan	
		Mr. Muhammad Ahmad Shahid	
3	J. A. S. B. & Associates	Mr. Arsalan Salahuddin Vardag	Conclusion of last QCR report dated March 27, 2023 was unsatisfactory. The firm name was restored through court order.
		Mr. Basharat Rasool	
4	Nauman Javed Hasnain Rashid	Muhammad Rashid Khan	Conclusion of last QCR report dated July 22, 2022 was unsatisfactory. The firm name was restored through court order.
5	Qadeer & Co.	Mr. Nawaz Khan	Conclusion of last QCR report dated May 15, 2023 was unsatisfactory. The firm name was restored through court order.
		Mr. Abdul Rahman	
6	Rafaqat Mansha Mohsin Dossani Masoom & Co.	Mr. Mohsin Nadeem	Conclusion of last QCR report dated November 29, 2022 was unsatisfactory. The firm name was restored through court order.
7	Sarwars	Mr. Asim Nazir Sheikh	Conclusion of last QCR report dated October 05, 2021 was unsatisfactory. The firm name was restored through court order.
		Mr. Rashid Sarwar	