

# PROFESSIONAL ACCOUNTING AFFILIATES SCHEME

## Frequently Asked Questions

### Question: Who is eligible to become an 'Affiliate' of the Institute?

Answer: If you have completed the training under the bye-laws and passed either of the following sets of papers according to the time line given against each you are eligible for certification as 'Professional Accounting Affiliate':

A) Papers of Modules E and F on or before August 01, 2016:

- Advanced Accounting and Financial Reporting; and
- Any two papers of Modules E and F.

OR equivalent examinations

B) Papers of Certified Finance and Accounting Professional examinations effective from August 02, 2016:

- Advanced Accounting and Financial Reporting;
- Advanced taxation; and
- Business Management and strategy.

OR equivalent examinations

### Question: How can I register to become the 'Affiliate' of the Institute?

Answer: If you fulfil the above criteria, please log on to <http://www.icap.org.pk/my-student/> for registration. Fill in the online form and pay the one-time certification fee of Rs. 2,000 along with first year affiliation fee of Rs. 5,000 either online or through cheque/pay order. In case you have any query or for further information please email at [affiliate@icap.org.pk](mailto:affiliate@icap.org.pk) with subject line "Support" and we will try to respond at our earliest.

### Question: What are the benefits of registering as 'Affiliate'?

Answer: The Institute created a recognized milestone for the professionals who have obtained advanced stage of CA qualification through the Affiliate scheme. Affiliates will be eligible to receive the institute's publication and other pronouncement, use libraries, registration in CPD programs and other events at special fee applicable on Affiliates. By using the Affiliate designation, they become part of the Institute family, which may improve job prospects.

### Question: Will becoming an 'Affiliate' increase my employment chances?

Answer: The reason for launching the scheme is to create a recognized milestone for the professionals having advanced stage competence enabling them to work with reasonable independence. The institute believes that this will enhance employment opportunities. The Institute will also play its part in creating awareness of employers for increasing the acceptability and recognition of the 'Affiliates'.

**Question: I am unable to login the system how can I request for affiliate?**

Answer: In case you are unable to login, please email at [affiliate@icap.org.pk](mailto:affiliate@icap.org.pk) with the subject line **“Admission as Affiliate”** including the following details: or call at 111-000-4222

- CRN# or any other Student Reference Number
- Training Period : From \_\_\_\_\_ to \_\_\_\_\_
- Subjects Passed of Advanced Level \_\_\_\_\_

Our representative will get back to your within 2 working days. You may also call at 021-111-000-422 C/o Zehra Hassan.

**Question: Are there any prospects of HEC recognition for ‘Affiliates’?**

Answer: There is no equivalency currently offered to the ‘Affiliates’ by HEC. However, the Institute may pursue recognition of this mid-tier certification from HEC at a later stage.

**Question: What are the CPD Requirements for an Affiliate?**

Answer: Professional development never culminates as it is a continuous process which enables professionals to stay relevant and excel. For this reason it is mandatory for Affiliates to complete at least 20 CPD hours of relevant professional development activity in each year.

**Question: How would my CPD hours be measured?**

The CPD hours would be determined in accordance with the CPD measurement policy specified by the Council.

**Question: How would it affect my progression to membership of the Institute?**

An ‘Affiliate’ will become Member of the Institute upon passing remaining papers and fulfillment of other requirements for becoming Member.

**Question: I am an existing student of CFAP, am I eligible to apply?**

Yes. You are eligible to apply if you have passed the requisite examinations.

**Question: I am an old student prior to the modular or existing tier based scheme, am I still eligible?**

Answer: If you have not appeared from the modular scheme, you may send in the below details at [affiliate@icap.org.pk](mailto:affiliate@icap.org.pk) and we will inform you of the equivalency.

- CRN# or any other Student Reference Number
- Exam Passed
- Training Period : From \_\_\_\_\_ to \_\_\_\_\_
- Subjects Passed of Advanced Level \_\_\_\_\_

**Question: What if I pass all remaining exams but do not apply for the Institute’s Membership, will I continue as an ‘Affiliate’?**

The scheme is not for any person who qualifies for the membership of the Institute. Therefore, you would no longer be eligible to continue as an ‘Affiliate’.

**Question: I passed Advanced Accounting and Financial Reporting of Module E and also passed two more papers of Module E, am I eligible?**

Yes. You have passed one mandatory paper, namely, Advanced Accounting and Financial Reporting and also passed two papers from the total remaining papers of Modules E and F.