

- **National University of Sciences and Technology (NUST)** was established in March 1991 for promotion of higher scientific education in the country, especially in the fields of science and technology by providing stable and disciplined academic environment together with need-based research, pertinent to industrial requirements. The University was granted its Charter in 1993. Over the years, the university has expanded in scope, services and stature and has emerged as a leading comprehensive University in the public sector.
  
- To initiate the good relations and fruitful cooperation between the two institutes and to accelerate the development of the accountancy profession, the Institute of Chartered Accountants of Pakistan and NUST signed Memorandum of Understanding (MoU) on September 03, 2014.
  
- NUST & ICAP through this Memorandum of Understanding intend to facilitate the graduates of BS Accounting and Finance (ACF) programme at NUST Business School in acquiring their CA professional qualification.
  
- On the basis of BS ACF degree from NUST, graduates can obtain an exemption of following ICAP papers.
  - \* AFC(Assessment of Fundamental Competencies) full stage and
  - \* CAF(Certificate in Accounting & Finance) 1 to 4 papers
  
- Following conditions will be applicable for claiming exemptions.
  - \* Minimum 65% marks in aggregate
  - \* 80% marks or equivalent grades in relevant subject
  - \* Syllabus matches at least 70% with the prescribed syllabus of relevant subject
  
- Further, the students will be entitled to complete 4 years mandatory training from any approved ICAP's training organization, during which they will appear and complete the following remaining papers in order to qualify as, Chartered Accountants.
  - \* Certificate in Accounting and Finance (CAF) (Remaining 5 papers)
  - \* Certified Finance and Accounting Professional (CFAP) stage
  - \* MSA 1 stage
  - \* MSA 2 stage
  
- NUST Graduates will make an exemption application to ICAP examination Department along with the following documents.
  - \* Duly attested copy of NUST Official Transcript
  - \* Photocopy of the detailed Original syllabus duly attested by Programme Coordinator on every page.