

- **Institute of Business Administration (IoBM)** is a statutory institute incorporated under the Institute of Business Management Act, 1998, Sindh Act NO.11 of 1998. By virtue of the powers conferred by law, the Institute has the powers to provide for teaching business management and to provide instruction, research and training in such allied branches of learning as it may deem fit, and to make provision for research, demonstrations and other services, and for the advancement and dissemination of knowledge
- Besides appointing examiners, establishing and promoting faculties, conferring honorary degrees, institute academic & other positions, creating posts for teaching, research, extension, administration etc. the Institute has the powers to admit and hold examinations and confer or award degrees, diplomas, certificates and other academic distinctions to the persons who have passed its examinations under the prescribed conditions.
- To initiate the good relations and fruitful cooperation between the two institutes and to accelerate the development of the accountancy profession, the Institute of Chartered Accountants of Pakistan and IoBM signed Memorandum of Understanding (MoU) on October 31, 2014.
- IoBM & ICAP through this Memorandum of Understanding intend to facilitate the graduates of BS (Hons) Accountancy, Management & Law (AML) programme at IoBM in acquiring their CA professional qualification.
- On the basis of BS (Hons) degree from IoBM, graduates can obtain exemptions of following ICAP papers.
 - * AFC(Assessment of Fundamental Competencies) full stage and
 - * CAF(Certificate in Accounting & Finance) 1 to 4 papers
- Following conditions will be applicable for claiming exemptions.
 - * Minimum 65% marks in aggregate
 - * 80% marks or equivalent grades in relevant subject
 - * Syllabus matches at least 70% with the prescribed syllabus of relevant subject
- Further, the students will be entitled to complete 4 years mandatory training from any approved ICAP's training organization, during which they will appear and complete the following remaining papers in order to qualify as, Chartered Accountants.
 - * Certificate in Accounting and Finance (CAF) (Remaining 5 papers)
 - * Certified Finance and Accounting Professional (CFAP) stage
 - * MSA 1 stage
 - * MSA 2 stage
- IoBM Graduates will make an exemption application to ICAP examination Department along with the following documents.

- * Duly attested copy of IoBM Official Transcript
- * Photocopy of the detailed Original syllabus duly attested by Programme Coordinator on every page.