

<b>Available exemptions for Professional Qualifications</b>					
<b>Assesment of Fundamental Competencies (AFC)</b>					
	<b>Stages and papers</b>	<b>ACCA</b>	<b>CIMA</b>	<b>ICMAP</b>	<b>PIPFA</b>
<b>AFC-1</b>	Functional English	Yes	Yes	Yes	Yes
<b>AFC-2</b>	Business Communication		Yes	Yes	Yes
<b>AFC-3</b>	Quantitative Methods	Yes	Yes	Yes	Yes
<b>AFC-4</b>	Introduction to Information Technology		Yes	Yes	Yes

<b>Certificate in Accounting and Finance (CAF)</b>					
	<b>Stages and papers</b>	<b>ACCA</b>	<b>CIMA</b>	<b>ICMAP</b>	<b>PIPFA</b>
<b>CAF-1</b>	Introduction to Accounting	Yes	Yes	Yes	Yes
<b>CAF-2</b>	Introduction to Economics & Finance		Yes	Yes	Yes
<b>CAF-3</b>	Business Law		Yes	Yes	Yes
<b>CAF-4</b>	Business Management & Behavioural Studies		Yes	Yes	
<b>CAF-5</b>	Financial Accounting and Reporting - I	Yes	Yes	Yes	
<b>CAF-6</b>	Principles of Taxation	Yes*		Yes	
<b>CAF-7</b>	Financial Accounting and Reporting - II	Yes	Yes	Yes	
<b>CAF-8</b>	Cost and Management Accounting	Yes	Yes	Yes	
<b>CAF-9</b>	Audit and Assurance	Yes*		Yes	

\*The exemption from 'CAF-6 Principles of Taxation' shall be granted to candidates who have passed TX Taxation-Pakistan variant and exemption from 'CAF-9 Audit & Assurance' shall be granted to candidates who have passed AAA-Advanced Audit & Assurance.