

SPECIFIC GUIDANCE OF PRC EXAMINATION AND STUDY MATERIAL

March 02, 2022

STUDY MATERIAL GUIDANCE

PRC-2 Quantitative Methods

Reference	Issue	Guidance
Self-Test: 8.22 Chapter 8 Statistical measure of data	Change in 8.22 sentence structure required. The sum of deviations from a mean is always:	8.22 to be changed to: “The sum of the deviations of a given set of observations from their mean is always”
Self-Test: 8.24 Chapter 8 Statistical measure of data	Change in 8.24 sentence structure required. The sum of square of deviations from mean is always:	8.24 to be changed to: The sum of the squares of deviations of a given set of observations from their mean is always
Self-Test: 8.53 Chapter 8 Statistical measure of data	Addition to the question required. Arithmetic mean for a set of data with four observations is 50. Which of the following cannot be a possible value of observation?	8.53 to be changed to: Arithmetic mean for a set of data with four observations is 50. Which of the following cannot be a possible value of observation? (if all observations are positive)
Self-Test: 8.54 Chapter 8 Statistical measure of data	Addition to the question required. Arithmetic mean for a set of data with four observations is 50. What can be the maximum possible value a single observation?	8.54 to be changed to: Arithmetic mean for a set of data with four observations is 50. If all observations are positive, what would be the maximum possible value an observation can take?
Self-Test: 2.8 Chapter 2 Quadratic Equations	Revision is question option Which of the following statements is/are correct?	Option (iii) to be updated iii. Quadratic equations when plotted on a graph can either be U shaped or inverted U shaped.

PRC-4 Introduction to Accounting

Reference	Issue	Guidance
Chapter 3: Ledgers and Trial Balance, Answer to MCQ 31, page 113	Total of the Machinery account in T-account of the solution is incorrect.	Total of the Machinery account to be read as Rs.200,000.