



Amendments in the Grids and Weightage

The Council in its 310th meeting held on 15th February 2019 has approved the following amendments in the Grids and Weightage of CFAP-2 Corporate Laws and MSA-1 Financial Reporting and Assurance Professional Competence , applicable from Summer 2019 examinations and onwards:

CFAP 2: Corporate laws

Grid	Existing Weightage	Revised Weightage
Companies Act, 2017 (Section 1 to 275) and relevant rules	30-40	30-40
Mediation, Arbitration, Arrangement ,Reconstruction, Management, Winding up and other related matters under Companies Act, 2017 and Non-Banking Finance Companies	15-25	15-25
Other laws and regulations, governance, ethics and professionalism	35-40	40-50
Total	100	100

MSA 1: Financial Reporting and Assurance Professional Competence

Grid	Existing Weightage	Revised Weightage
Financial accounting and reporting	0	50-65
Corporate reporting – accounting, reporting and compliance	35-45	0
Corporate reporting- financial statement disclosure and analysis	20-25	0
Audit, assurance and related services	30-40	30-40
Company law and ethics (provisions relating to accounts and audit)	05-10	05-10
Total	100	100