

Masterclass on Sustainability Reporting Standards and Global Best Practices

Friday & Saturday | March 08-09, 2024 | 09:00 am to 5:30 pm
In-Person at Avari Hotel, Lahore & Zoom



CA
PAKISTAN

Organized by Northern Regional Committee through CPD - Technical and Professional Affairs Committee



CPD Hours: 16

Investment:

Full Fee Members & Affiliates PKR 45,000/-

Full Fee Non-Members PKR 55,000/-

Early Bird Discount PKR 10,000/- till March 7, 2024

Group Discount on 5 or More Registrations further PKR 5,000/- Per Participant

(Fee is Inclusive of Sales tax @ 16%)

Registration:

For Further Information

Contact Person: Nazia Akmal

Email: nrc@icap.org.pk | Ph: 042-111-000-422 Ext. 130

Register Now: <https://bit.ly/3mn9aHy>



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Learning Outcome:

The Masterclass will provide an in-depth knowledge to the participants about:

- The general requirements for disclosure of sustainability-related financial information (IFRS S1) which is the core framework for the disclosure of material information about sustainability-related risks and opportunities of an organisation.
- Industry-specific disclosures and industry-based SASB standards for guidance when identifying disclosures about sustainability-related risks or opportunities.
- Key concepts covered in TCFD framework, SASB standards & GHG protocol.
- Climate-related disclosures (IFRS S2), which is the first thematic standard, and sets out requirements for entities to disclose information about climate-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, its access to finance or cost of capital over the short, medium or long term; and
- Global sustainability reporting practices and Pakistan scenario.

Learning Outcome:

IFRS S1- General Requirements for Disclosure of Sustainability-Related Financial Information:

- Conceptual foundations including fair presentation, materiality etc.
- General requirements
- Judgments, uncertainties & errors
- Core contents:
 - (a) Governance
 - (b) Strategy
 - (c) Risk management
 - (d) Metrics and targets
- Scope of IFRS S1 and SASB through case studies

IFRS S2- Climate-Related Disclosures:

- Introduction to climate change and Pakistan's perspective
- Overview of TCFD framework
- Core contents:
 - (a) Climate governance
 - (b) Climate strategy
 - (c) Risk management
 - (d) Climate-related metrics and targets

Learning Outcome:

Climate Resilience and Scenario Analysis:

- Assessing the circumstances (physical and transition risks)
- Climate related risks and opportunities
- Making analytical choices
- Industry-specific case studies linking with strategy and risk management disclosures under IFRS S2

GHG Accounting Protocol:

- Setting boundaries
- Identifying sources
- Selecting calculation approach
- Collecting data and choosing emission factors
- Applying calculation tools
- Industry-specific case studies to bring concepts of GHG Accounting into practice

Lead Trainers



Muhammad Aleem Zubair
Director
Assurance & Business Advisory
A. F. Ferguson & Co.



Fauzia Safdar Khan
Director
Sustainability Consulting
Crowe Hussain Chaudhury

Key Note Speakers



Syed Ahson Ali Shah
Partner
Country Lead, ESG
KPMG Taseer Hadi & Co.



Omer Asim Salman
Senior Manager
Sustainability Advisory
A. F. Ferguson & Co.

Chief Guest



Akif Saeed
Chairman SECP

Session Chair



Farrukh Rehman
President ICAP

Closing Remarks



Zeeshan Ijaz
Vice President ICAP

Opening Remarks



Aneel Peter
Chairman NRC

Session Moderation



Ammara S. Gondal
Chairperson CPD-NRC

Dignitaries and Speakers Profiles



Akif Saeed
Chairman SECP

Mr. Akif Saeed joined SECP in 2004 and has served as head of various divisions later he was appointed as Commissioner from December 2014 to December 2017. He has extensive regulatory, operational and business knowledge of various infrastructure entities in the capital markets. During his tenure at SECP, he has contributed significantly towards instituting various legal and regulatory reforms for enhanced corporate governance, transparency, investor education, investor protection and risk management. He was instrumental in introducing legal framework for REITS and private equity, in addition to introducing private pension through implementation of voluntary pension rules and issuance of license to 4 pension fund managers in 2007.

He played a significant role in merger of three exchanges and divestment of PSX strategic shareholding to consortium led by three Chinese exchanges. He played a vital role in achieving compliance with the IOSCO benchmarks principles of the securities market. Akif led the team that led a major overhauling of Securities law in Pakistan and drafted the new Securities Act 2015 and Futures Act 2016. He has also worked in various private sector entities including the American Express Bank and as consultant for Asian Development Bank. He is a Chevening alumnus and completed his Master's in Business Administration from the University of Edinburgh and also holds master's degree in economics from Government College Lahore.



Farrukh Rehman
President ICAP

Mr. Farrukh Rehman is a Fellow Member of the Institute of Chartered Accountants of Pakistan. He qualified in 1996 and is a Partner in A.F. Ferguson & Co., Chartered Accountants. Mr. Farrukh has been elected as a member of the Council for the terms of 2022-2026, 2017-21 and 2013-17 & as Vice President for the term 2017-18. Currently, he is the Chairman of the Accounting Standards Board and Practicing Members Committee of the Institute. He has also served in the capacity of Chairman and member at various committees, boards & taskforces of ICAP including the Education & Training Committee, Examination Committee, Auditing Standards Committee, Financial Sector Committee, Insurance Committee, Chartered Accountants Women Committee, Corporate Law Review Taskforce, Anti-Money Laundering Taskforce and Quality Assurance Board.

He has extensively contributed to the development of various frameworks and guidances issued by the Institute on technical subjects. Currently, he is serving as a member at the IFAC's Professional Accountancy Organization Development & Advisory Group (PAODAG) and has also previously served as Technical Advisor to a member at the same group. Mr. Farrukh is a member of the Accounting Standards Committee - SAFA and also serves as Technical Advisor to a Board member at the South Asian Federation of Accountants (SAFA). He represents the Institute at the Belt & Road National Accounting Standards Cooperation Forum. He is a regular speaker and writes articles on professional matters.

Dignitaries and Speakers Profiles



Muhammad Aleem Zubair

Director

Assurance & Business Advisory

A. F. Ferguson & Co.

Mr. Muhammad Aleem Zubair, a seasoned professional and sustainability advocate, is a key member of the Governance, Risk, and Compliance advisory team at A.F. Ferguson and Co., a member firm of the PwC network. With over 15 years of experience, Aleem excels in business process documentation, process improvement, corporate restructuring, and international donor-funded interventions. A Fellow Chartered Accountant (FCA) from ICAP Pakistan, Aleem's expertise spans GRC advisory, Internal Control Gap Assessment, Business Process documentation, Impact Assessment, Assurance and HR Consultancy. Aleem's diverse experience reflects his commitment to excellence and strategic thinking in driving positive organizational change and sustainability practices.



Fauzia Safdar Khan

Director

Sustainability Consulting
Crowe Hussain Chaudhury

Ms. Fauzia Safdar Khan is a distinguished professional with a diverse background in finance, sustainability, and business strategy. As a fellow member of the Institute of Chartered Accountants of Pakistan (ICAP) and an associate of the Institute of Chartered Accountants in England and Wales (ICAEW), she brings a wealth of expertise to her role. With an MBA from the University of Leicester UK, focusing on sustainability's integration with brand equity and marketing, Ms. Khan is uniquely positioned to bridge the gap between financial objectives and sustainable practices. Currently serving as the Director of Sustainability and Climate at Crowe Pakistan (Crowe Hussain Chaudhury & Co.), Ms Khan has vast experience in ESG consultancy, financial risk management, and business advisory. Her leadership skills and strategic acumen enable her to develop and execute comprehensive sustainability strategies and effectively engage with stakeholders.

Ms. Khan is a recognized expert in various sustainability reporting frameworks and excels in GHG emissions calculation, carbon offsetting, and SBTi target-setting processes. With meticulous attention to detail and professionalism, she oversees the entire sustainability reporting process, from commitment to disclosure, ensuring accuracy and transparency at every stage.

Dignitaries and Speakers Profiles



Syed Ahson Ali Shah

Partner

Country Lead, ESG

KPMG Taseer Hadi & Co.

Syed Ahson Ali Shah is an FCA and an MBA; he holds degrees in chemical engineering and computer engineering. With more than 16 years of expertise in Assurance and Advisory Services, he is a Partner with KPMG in Pakistan. He is a member of the Global ESG CoE and KPMG MESA Digital and Innovation Committee. He also serves as the ESG Champion for KPMG EMA on several KPMG platforms. He currently serves as the team leader for a group of experts in Pakistan for Risk and Management Consulting. As a member of the ICAP Technical Committee on ESG Standards, the IFRS ASEAN & OCEANIA WG, and on the regulatory front in the area, he is currently making contributions to the sustainability field together with Strategy, Accounting Advisory, Financial Risk Management, and Digital transformation.

His command over ESG is an aggregation of Harvard Extension School on strategy and innovation, New York University Leonard N. Stern School of Business on Sustainability, the circular economy (IE Spain), policy coherence, SDG 16 Anti Corruption, Sustainable Cities and Economies, climate change, the social agenda, and environmental standards from UNSSC, WEF and TCFD-related reporting and has been accredited by VRF under IFRS Foundation as an Integrated Reporting Framework Practitioner, an Accredited Training Partner of the IFRS Foundation [VRF. CDSB, SASB], and a qualified GRI Trainer.



Omer Asim Salman

Senior Manager

Sustainability Advisory

A. F. Ferguson & Co.

Mr. Omer Salman is currently Senior Manager Sustainability & Climate Change Advisory of PwC Pakistan. He has over 11 years of diversified consulting experience in Sustainability Strategy, Transformation, Reporting and Sustainable Supply Chains. His advisory clients include major Conglomerates, FMCG (Personal Care, Pharma and foods), Textiles, Retail and others.

Omer holds two research masters in Sustainable Technology and Production Engineering and Management from KTH, Stockholm Sweden and has also been associated with Volvo Construction Equipment (VCE) on hybridization of their front wheel loaders primarily used in mining operations.

Dignitaries and Speakers Profiles



Zeeshan Ijaz

Vice President ICAP

Mr. Zeeshan Ijaz is a Fellow Member of the Institute of Chartered Accountants of Pakistan. He qualified in 2002 and became Fellow Member in 2010. He is the Tax Partner in KPMG Taseer Hadi & Co., Chartered Accountants, since 2009 and is also the Head of Office Management for KPMG Lahore office. He is also Member of Lahore Tax Bar and member of Alternate Dispute Resolution Committee as established by FBR. He has also been part of Executive Committee of Management Association of Pakistan, Lahore Chapter.

He has served over twenty years in profession in Pakistan and possess extensive experience of handling Corporate and Taxation affairs for a diversified portfolio of national and international clients. He has strong competencies in tax due diligence, tax planning, setting up business in Pakistan and obtaining relevant permissions and approvals from the Board of Investments, the State Bank of Pakistan, the Securities & Exchange Commission of Pakistan etc. He has also been involved in advising on Foreign Exchange Regulations and assistance in obtaining requisite permissions and consents from the State Bank of Pakistan for repatriable investments and foreign currency loans.



Aneel Peter

Chairman NRC

Mr. Aneel Peter is a Fellow Member of the Institute of Chartered Accountants of Pakistan and a Certified Internal Auditor. He brings over two decades of professional experience acquired in Pakistan and Middle East while working with PwC Pakistan and EY Bahrain.

Aneel has been serving on various committees of ICAP for the last 5 years and has also served on the Board of a Public Organisation. He is currently serving on the Board of two large non-profits and is an Advisor to the Federal Tax Ombudsman.

He is also a passionate and active Toastmaster having served as the Area Director and Club President. In 2020 Aneel became the first national champion of Speech Evaluation Contest of Toastmasters Pakistan. Aneel is currently a Partner in KPMG and working for some of the largest organizations in Pakistan.

Dignitaries and Speakers Profiles



Ammara S. Gondal
Chairperson, CPD-NRC

Ms. Ammara S. Gondal became the first female chairperson of the Northern Regional Committee of ICAP for the term 2022-23, having been mandated with highest votes to become member of NRC for the term 2022-26. Previously, she has served at various technical & professional development committees of ICAP. Ms. Ammara brings with her close to two decades of multifaceted experience in financial analysis, finance business partnering, financial management and Audit & Assurance services. Ms. Amara is currently working as CFO of Reem (a multinational JV of Al-Ghurair Group of UAE and Al-Muhaidib Group of KSA). She also took interim charge as CEO of Reem in acting position. She started her career from KPMG, while diversified her skillset and played a pivotal role in the development of the financial sector of Pakistan during 2009-18 while working at Pakistan Credit Rating Agency (PACRA). There, she fast progressed internally to the apex position of Rating Committee Member. After that she joined SANIFA (A JV of Sapphire, Nishat and Fatima groups) to spearhead its finance function.



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