



Impact of COVID - 19 on Audit

The COVID-19 pandemic and the related market conditions have created many new challenges for entities and their auditors. The consequences of COVID-19 present a unique set of challenges for auditors as auditors may not have previously identified the COVID-19 related risks in their planning and audit strategies. The lockdown measures and uncertain economic conditions now heightened professional necessitate skepticism, reconsideration of audit planning and execution strategies, more extensive audit work and more consideration and discussions of scope limitations.

To address the challenges faced or to be faced by auditors due to the spread of COVID-19, the Institute's Technical Services team has issued a comprehensive guidance material on 'Impact of Covid-19 on Audit - A Guidance for Auditors'.

As a follow up, the Institute's Auditing Committee Standards & Ethics collaboration with the Regional Committees is arranging this webinar. Our eminent speakers will discuss various key audit areas that an auditor may encounter while conducting the audits in prevailing and post COVID-19 environment.

Platform

Zoom & Facebook Live **CPD Hours: 2**

Date: Tuesday, May 19, 2020 **Timing**: 11:00 am - 01:00 pm

Session Chairman



Rana Muhammad Usman Khan Vice President & Chairman **Auditing Standards & Ethics Committee**

Webinar Host



Farooq Hameed Partner EY

Guest Speakers



Risk Assessment & Materiality Hena Sadiq Partner, Deloitte



Audit Evidence Farrukh Rehman Partner A.F Ferguson & **ICAP Council Member**



Going Concern Arslan Khalid Partner, EY



Accounting Estimates & Disclosures Nasir Muneer Partner, Crowe Pakistan



Group Audit Shabbir Yunus Partner, Mazars



Subsequent Events Sohail Malik Director Technical Services, ICAP



Auditor's Reporting Zulfikar Causer Partner, BDO



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